

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)**

POPULATION LAST CENSUS 12,171  
NET VALUATION TAXABLE 2016 1,312,427,192  
MUNICODE 2011  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2017**  
**MUNICIPALITIES - FEBRUARY 10, 2017**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.**

BOROUGH NEW PROVIDENCE of County of UNION

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	Remarks
		Preliminary Check	
		Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name John Calk  
Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kenneth DeRoberts am the Chief Financial Officer, License 654 of the BOROUGH of NEW PROVIDENCE, County of UNION and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature Kenneth DeRoberts

Title CHIEF FINANCIAL OFFICER

Address 360 ELKWOOD AVE, NEW PROVIDENCE, NJ 07974

Phone Number (908) 665-8145

Fax Number (908) 665-9272

Email KDeRoberts@newprov.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

## Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of NEW PROVIDENCE as of December 31, 2016 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

**Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:**



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA  
(Firm Name)

401 WANAUQUE AVENUE  
(address)

POMPTON LAKES, N.J. 07442  
(address)

973-835-7900  
(Phone Number)

Certified by me

This 20th day of January, 2017

973-835-6631  
(Fax Number)

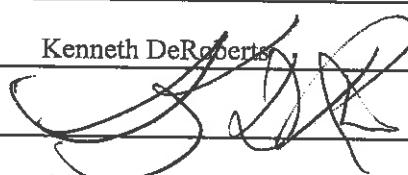
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3% of total appropriations;**
3. The tax collection rate **exceeded 90% ;**
4. Total deferred charges **did not equal or exceed 4% of the total tax levy;**
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF NEW PROVIDENCE  
Chief Financial Officer: Kenneth DeRoberts  
Signature:   
Certificate #: 654  
Date: 1/26/17

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

BOROUGH OF NEW PROVIDENCE  
Municipality

UNION  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2016

	(1)	(2)	(3)
	Federal programs Expended ( administered by the state )	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>35,846.07</u>	\$ <u>135,001.25</u>

Type of Audit required by US Uniform Guidance and OMB 15-08:

Single Audit

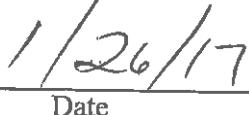
Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 01/01/15.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

  
Signature of Chief Financial Officer

  
1/26/17  
Date

# **IMPORTANT !**

## **READ INSTRUCTIONS**

### **INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### **CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of NEW PROVIDENCE,  
County of UNION during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name

Title

AUDITOR

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

### **NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### **MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,350,527,292



SIGNATURE OF TAX ASSESSOR

BOROUGH OF NEW PROVIDENCE  
MUNICIPALITY

UNION  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2016**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

<b>Title of Account</b>	<b>Debit</b>	<b>Credit</b>
CASH	7,788,054.25	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	234,414.74	
TAX TITLE LIENS	200,517.37	
PROPERTY ACQUIRED FOR TAXES -		
ASSESSED VALUATION	11,955.00	
REVENUE ACCOUNTS RECEIVABLE	22,500.00	
OTHER ACCOUNTS RECEIVABLE	5,825.72	
INTERFUND - STATE & FEDERAL GRANT FUND	1,800.00	
INTERFUND - GENERAL CAPITAL FUND	14.89	
Total Receivables With Full Reserves	477,027.72	
APPROPRIATION RESERVES		1,607,837.95
ENCUMBRANCES PAYABLE		365,439.67
ACCOUNTS PAYABLE		11,330.00
TAX OVERPAYMENTS		15,393.92
PREPAID TAXES		343,442.50
PREPAID REVENUE		330,000.00
DUE TO STATE - SENIOR CIT. & VET DEDUCTIONS		2,826.92
COUNTY TAXES PAYABLE		132,633.07
DUE TO SPECIAL IMPROVEMENT DISTRICT		3,678.16
INTERFUND - MUNICIPAL OPEN SPACE TRUST		627.58
RESERVE FOR:		
TAX APPEALS		285,780.75
		3,098,990.52 "C"
RESERVE FOR RECEIVABLES		477,027.72
FUND BALANCE		4,689,063.73
	8,265,081.97	8,265,081.97

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2016**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - SUMMARY CURRENT FUND AND  
STATE AND FEDERAL GRANTS  
AS AT DECEMBER 31, 2016**

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND  
ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2016**

Title of Accounts	Debit	Credit
<b>NOT APPLICABLE</b>		

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program

## **POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS**

**AS AT DECEMBER 31, 2016**

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

**AS AT DECEMBER 31, 2016**

<b>Title of Accounts</b>	<b>Debit</b>	<b>Credit</b>
<u>ANIMAL CONTROL TRUST FUND</u>		
CASH	<b>13,131.18</b>	
RESERVE FOR EXPENDITURES		<b>13,131.18</b>
	<b>13,131.18</b>	<b>13,131.18</b>
<u>OTHER TRUST FUND</u>		
CASH	<b>1,730,000.98</b>	
INTERFUND - CURRENT FUND (OPEN SPACE)	<b>627.58</b>	
ESCROW DEPOSITS		<b>598,675.62</b>
PAYROLL DEDUCTIONS PAYABLE		<b>52,865.44</b>
RESERVE FOR: POAA		<b>2,945.90</b>
AFFORDABLE HOUSING		<b>25,027.44</b>
EMPLOYEE FLEX SPENDING		<b>2,496.09</b>
FORFEITURES		<b>10,599.33</b>
MUNICIPAL ALLIANCE DONATIONS		<b>13,107.97</b>
OUTSIDE EMPLOYMENT OF POLICE		<b>74,346.85</b>
PUBLIC DEFENDER		<b>21,697.99</b>
SNOW REMOVAL		<b>432,110.74</b>
UNEMPLOYMENT		<b>21,310.81</b>
UNCLAIMED PROPERTY - POLICE		<b>1,250.34</b>
RECREATION		<b>36,388.97</b>
OPEN SPACE		<b>437,714.26</b>
TREE REPLACEMENT PROGRAM		<b>90.81</b>
	<b>1,730,628.56</b>	<b>1,730,628.56</b>

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

**AS AT DECEMBER 31, 2016**

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015

(1) \$	-
x	25%
(2) \$	-

Municipal Public Defender Trust Cash Balance December 31, 2016

(3) \$ 21,697.99

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

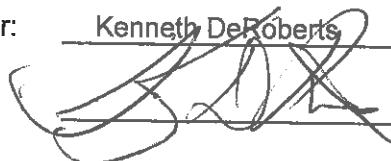
Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ 21,697.99

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:

Kenneth DeRoberts

Signature:



Certificate #:

N - 0654

Date:

1/26/17

## Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount</u> <u>Dec. 31, 2015</u> <u>per Audit</u> <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2016</u>
1. ESCROW DEPOSITS	\$1,294,986.10	257,199.24	953,509.72	\$ 598,675.62
2. OPEN SPACE	\$ 377,054.08	60,660.18		\$ 437,714.26
3. MUNICIPAL ALLIANCE DONATIONS	\$ 11,000.82	4,628.00	2,520.85	\$ 13,107.97
4. UNEMPLOYMENT	\$ 22,370.55	9,640.76	10,700.50	\$ 21,310.81
5. AFFORDABLE HOUSING	\$ 1,327.37	23,700.07		\$ 25,027.44
6. EMPLOYEE FLEX SPENDING	\$ 2,112.89	4,427.40	4,044.20	\$ 2,496.09
7. FORFEITURES	\$ 9,070.95	1,528.38		\$ 10,599.33
8. OUTSIDE EMPLOYMENT OF POLICE	\$ 28,288.49	226,357.68	180,299.32	\$ 74,346.85
9. P.O.A.A.	\$ 3,257.90	356.00	668.00	\$ 2,945.90
10. PUBLIC DEFENDER	\$ 19,972.99	1,725.00		\$ 21,697.99
11. SNOW REMOVAL	\$ 274,344.04	294,672.51	136,905.81	\$ 432,110.74
12. UNCLAIMED PROPERTY - POLICE	\$ 1,178.79	71.55		\$ 1,250.34
13. RECREATION	\$ 92,005.31	751,104.90	806,721.24	\$ 36,388.97
14. TREE REPLACEMENT PROGRAM	\$ 2,090.52	90.81	2,090.52	\$ 90.81
15. PAYROLL DEDUCTIONS	\$ 49,310.36	4,291,705.43	4,288,150.35	\$ 52,865.44
16. PLANNING BRD./BRD. OF ADJ. ESC.	\$ 1,348.00		1,348.00	\$ -
17. PREMIUM ON TAX SALE	\$ 65,300.00		65,300.00	\$ -
18. OUTSIDE LIEN REDEMPTION	\$ -	34,091.34	34,091.34	\$ -
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	<b>\$ 2,255,019.16</b>	<b>\$ 5,961,959.25</b>	<b>\$ 6,486,349.85</b>	<b>\$ 1,730,628.56</b>

## **ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS**

\* Show as red figure

Sheet 7

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2016**

**(DO NOT CROWD - ADD ADDITIONAL SHEETS)**

## **CASH RECONCILIATION DECEMBER 31, 2016**

\* Include Deposit In Transit

**\* \* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account**

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

**Signature:**

**Title: AUDITOR**

# CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>	
INVESTORS BANK	7,756,755.96
NJCM	133,738.12
	<u>7,890,494.08</u>
<u>FEDERAL AND STATE GRANTS</u>	
INVESTORS BANK	373,046.87
<u>TRUST - DOG LICENSE</u>	
INVESTORS BANK	13,685.18
<u>TRUST - OTHER</u>	
INVESTORS BANK	513,151.36
INVESTORS BANK	21,697.99
INVESTORS BANK	10,599.33
INVESTORS BANK	74,346.85
INVESTORS BANK	25,027.44
INVESTORS BANK	547,922.52
HAVENTOP BANK	1,000.00
INVESTORS BANK	437,086.68
INVESTORS BANK	21,310.81
INVESTORS BANK	58,403.77
INVESTORS BANK	2,496.09
INVESTORS BANK	44,341.44
	<u>1,757,384.28</u>
<u>CAPITAL - GENERAL</u>	
INVESTORS BANK	3,895,628.39
NJCM	35,508.60
	<u>3,931,136.99</u>
	<b>TOTAL</b>
	<b>13,965,747.40</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

## **CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancel	Balance Dec. 31, 2016
RECYCLING TONNAGE GRANT		19,912.98	19,912.98			
BODY ARMOR GRANT		2,520.66		2,520.66		
HSDRF PUBLIC ENTITY GRANT	74,015.00					74,015.00
FEMA HAZARDOUS MITIGATION GRANT	100,000.00					100,000.00
UNION COUNTY INFRASTRUCTURE GRANT	70,000.00		70,000.00			
UNION COUNTY INFRASTRUCTURE - 2016		50,000.00	50,000.00			
NJ TRANSPORTATION TRUST - CENTRAL 7	200,000.00		200,000.00			
NJ TRANSPORTATION TRUST - OAKWOOD	205,000.00		93,556.26		111,443.74	
NJ TRANSPORTATION TRUST - CENTRAL 8	220,000.00					220,000.00
NJ TRANSPORTATION TRUST - UNION AVE.	250,000.00					250,000.00
NJ TRANSPORTATION TRUST - CENTRAL 9		185,000.00				185,000.00
MUNICIPAL ALLIANCE - 2015	16,867.00		16,364.00		503.00	
MUNICIPAL ALLIANCE - 2016		16,867.00				16,867.00
NJ DOT STREETSCAPE PROJECT	245,000.00					245,000.00
UNION CTY KIDS RECREATION TRUST - 2015	40,000.00		40,000.00			
UNION CTY KIDS RECREATION TRUST - 2012	50,000.00		50,000.00			
UNION CTY KIDS RECREATION TRUST - 2013	25,000.00		25,000.00			
UNION COUNTY TREE GRANT	6,600.00				6,600.00	
UNION CTY KIDS RECREATION TRUST - 2016		55,000.00				55,000.00

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancel	Balance Dec. 31, 2016
DRUNK DRIVING ENFORCEMENT FUND		3,739.13		3,739.13		
COMMUNITY DEVELOPMENT BLOCK GRANT:						
SENIOR CITIZEN HIGH RISK HEALTH 2015	5,000.00		5,000.00			
SENIOR EXERCISE & ARTS & CRAFTS 2015	7,800.00		7,800.00			
SENIOR CITIZEN RESTROOMS - 2015	20,000.00		20,000.00			
SENIOR CITIZEN HIGH RISK HEALTH 2016		7,300.00				7,300.00
SENIOR EXERCISE & ARTS & CRAFTS 2016		5,000.00				5,000.00
NJDEP TRAILS GRANT	2,527.87				2,527.87	
BULLETPROOF VEST FUND		4,179.97	4,179.97			
CLEAN COMMUNITIES		54,554.89	29,090.71	25,464.18		
GREENING UNION COUNTY		2,089.50				2,089.50
GREEN COMMUNITIES GRANT		2,500.00				2,500.00
<b>Totals</b>	<b>1,537,809.87</b>	<b>408,664.13</b>	<b>630,903.92</b>	<b>31,723.97</b>	<b>121,074.61</b>	<b>1,162,771.50</b>

## **SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016		Expended	Cancel	Transferred to General Capital	Balance Dec. 31, 2016
		Budget	Budget Appropriations By 40a:4-87				
ALCOHOL REHAB GRANT	584.94			500.00			84.94
CLEAN COMMUNITIES	33.57	25,464.18	29,090.71	30,253.60			24,334.86
MUNICIPAL ALLIANCE - 2015							
STATE SHARE	14,676.64			14,173.64	503.00		
LOCAL SHARE	4,217.00			4,217.00			
DRUNK DRIVING ENFORCEMENT	7,229.19	3,739.13		4,198.00			6,770.32
RECYCLING TONNAGE	24,892.10	19,912.98		18,337.59			26,467.49
KNIGHTS OF COLUMBUS DONATION	199.08			199.08			
BODY ARMOR REPLACEMENT	7,376.32	2,520.66		885.00			9,011.98
NJEDA - 2015 HDSRF , PUBLIC ENTITY GRANT	74,015.00						74,015.00
UNION COUNTY - TREE GRANT	6,600.00				6,600.00		

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016			Expended	Cancel	Transferred to General Capital	Balance Dec. 31, 2016					
		Budget Appropriations											
		Budget	Appropriations By 40a:4-87										
NJ TRANSPORTATION TRUST:													
OAKWOOD DRIVE	73,836.74				(37,607.00)	111,443.74							
CENTRAL AVE SEC. 8	220,000.00							220,000.00					
CENTRAL AVE SEC. 9			185,000.00					185,000.00					
NJ DOT STREETSCAPE PROJECT	217,070.44							217,070.44					
BULLETPROOF VEST PARTNERSHIP	319.41		4,179.97					4,499.38					
UNION CTY KIDS RECREATION TRUST - 2016			55,000.00		55,000.00								
UNION CTY KIDS RECREATION TRUST - 2015	40,000.00				40,000.00								
UNION CTY KIDS RECREATION TRUST - 2012	50,000.00				50,000.00								
UNION CTY KIDS INFRASTRUCTURE GRANT	23,355.60				23,355.60								
UNION CTY INFRASTRUCTURE -2016			50,000.00		50,000.00								
GREEN COMMUNITIES GRANT			2,500.00		2,500.00								
GREENING UNION COUNTY GRANT			2,089.50					2,089.50					

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016			Expended	Cancel	Transferred to General Capital	Balance Dec. 31, 2016					
		Budget Appropriations											
		Budget	Appropriations By 40a:4-87										
FEMA - HAZARD MITIGATION GRANT	100,000.00				100,000.00								
NJDEP TRAILS GRANT													
STATE SHARE	2,527.87						2,527.87						
LOCAL SHARE	55.50						55.50						
COMMUNITY DEVELOPMENT BLOCK GRANT:													
SENIOR CITIZEN HIGH RISK HEALTH 2015	3,830.00				3,830.00								
SENIOR EXERCISE & ARTS & CRAFTS 2015	3,770.00				3,770.00								
SENIOR CITIZEN RESTROOMS - 2015	20,000.00				20,000.00								
SENIOR CITIZEN FACILITY IMPROVEMENT													
COMMUNITY DEVELOPMENT BLOCK GRANT:													
SENIOR CITIZEN HIGH RISK HEALTH 2016		5,000.00			1,015.00			3,985.00					
SENIOR EXERCISE & ARTS & CRAFTS 2016		7,300.00			6,386.25			913.75					
MUNICIPAL ALLIANCE -2016													
STATE SHARE		16,867.00			2,605.24			14,261.76					
LOCAL SHARE		4,217.00			1,082.50			3,134.50					
<b>Totals</b>	<b>894,589.40</b>	<b>72,720.95</b>	<b>340,160.18</b>		<b>394,701.50</b>	<b>121,130.11</b>		<b>791,638.92</b>					

## **SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

# \*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
<b>Balance January 1, 2016</b>		xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002- 00	xxxxxxxxxxxx	
<b>Levy School Year July 1, 2016 - June 30, 2017</b>		xxxxxxxxxxxx	
<b>Levy Calendar Year 2016</b>		xxxxxxxxxxxx	<b>35,057,647.00</b>
<b>Paid</b>		<b>35,057,647.00</b>	
<b>Balance December 31, 2016</b>		xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	85003- 00		xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004- 00		xxxxxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		35,057,647.00	<b>35,057,647.00</b>
# Must Include unpaid requisitions			

# MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
<b>Balance January 1, 2016</b>	85045- 00	xxxxxxxxxxxx	<b>377,054.08</b>
<b>2016 Levy:</b>	81105- 00	xxxxxxxxxxxx	<b>59,059.00</b>
<b>2016 Added Taxes:</b>			<b>627.58</b>
<b>Interest Earned</b>		xxxxxxxxxxxx	<b>973.60</b>
<b>Grant Reimbursement</b>			
<b>Expenditures</b>			xxxxxxxxxxxx
<b>Balance December 31, 2016</b>	85046- 00	<b>437,714.26</b>	xxxxxxxxxxxx
		<b>437,714.26</b>	<b>437,714.26</b>

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
<b>Balance January 1, 2016</b>		XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	85031- 00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032- 00	XXXXXXXXXXXX	
<b>Levy School Year July 1, 2016 - June 30, 2017</b>		XXXXXXXXXXXX	
<b>Levy Calendar Year 2016</b>		XXXXXXXXXXXX	
<b>Paid</b>			
<b>Balance December 31, 2016</b>		XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	85033- 00		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034- 00		XXXXXXXXXXXX

# Must Include unpaid requisitions

# REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
<b>Balance January 1, 2016</b>		XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	85041- 00	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042- 00	XXXXXXXXXXXX	
<b>Levy School Year July 1, 2016 - June 30, 2017</b>		XXXXXXXXXXXX	
<b>Levy Calendar Year 2016</b>		XXXXXXXXXXXX	
<b>Paid</b>			XXXXXXXXXXXX
<b>Balance December 31, 2016</b>		XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	85043- 00		XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85044- 00		XXXXXXXXXXXX

# Must include unpaid requisitions

# COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2016		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	38,643.82
2016 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003- 03	xxxxxxxxxx	13,130,346.38
County Library	80003- 04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	379,952.45
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	132,633.07
Paid		13,548,942.65	xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		132,633.07	xxxxxxxxxx
		13,681,575.72	13,681,575.72

# SPECIAL DISTRICT TAXES

		DEBIT	CREDIT
Balance January 1, 2016	80003 - 06	xxxxxxxxxx	3,678.16
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxx	xxxxxxxxxx
Fire -	81108 - 00	xxxxxxxxxx	xxxxxxxxxx
Sewer -	81111 - 00	xxxxxxxxxx	xxxxxxxxxx
Water -	81112 - 00	xxxxxxxxxx	xxxxxxxxxx
Garbage -	81109 - 00	xxxxxxxxxx	xxxxxxxxxx
Special Improvement District -	69,323.86	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
Total 2016 Levy	80003 - 07	xxxxxxxxxx	69,323.86
Paid	80003 - 08	69,323.86	xxxxxxxxxx
Balance December 31, 2016	80003 - 09	3,678.16	xxxxxxxxxx
		73,002.02	73,002.02

Footnote: Please state the number of districts in each instance.

**STATE LIBRARY AID****RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2016	80004 - 01	xxxxxxxxxx	
State Library Aid Received in 2016	80004 - 02	xxxxxxxxxx	
<b>NOT APPLICABLE</b>			
Expended	80004 - 09		xxxxxxxxxx
Balance December 31, 2016	80004 - 10		
		-	-

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2016	80004 - 03	xxxxxxxxxx	xxxxxxxxxx
State Library Aid Received in 2016	80004 - 04	xxxxxxxxxx	
<b>NOT APPLICABLE</b>			
Expended	80004 - 11		xxxxxxxxxx
Balance December 31, 2016	80004 - 12		
		-	-

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)**

		DEBIT	CREDIT
Balance January 1, 2016	80004 - 05	xxxxxxxxxx	
State Library Aid Received in 2016	80004 - 06	xxxxxxxxxx	xxxxxxxxxx
<b>NOT APPLICABLE</b>			
Expended	80004 - 13		xxxxxxxxxx
Balance December 31, 2016	80004 - 14		
		-	-

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

		DEBIT	CREDIT
Balance January 1, 2016	80004 - 07	xxxxxxxxxx	
State Library Aid Received in 2016	80004 - 08	xxxxxxxxxx	xxxxxxxxxx
<b>NOT APPLICABLE</b>			
Expended	80004 - 15		xxxxxxxxxx
Balance December 31, 2016	80004 - 16		
		-	-

# STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated	80101- 3,205,000.00	3,205,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		-
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Adopted Budget	3,236,682.88	3,632,102.33	395,419.45
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
SHEET 17-A	347,190.18	347,190.18	-
			-
Total Miscellaneous Revenue Anticipated	80103- 3,583,873.06	3,979,292.51	395,419.45
Receipts from Delinquent Taxes	80104- 250,000.00	258,646.78	8,646.78
			-
Amount to be Raised by Taxation:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105- 12,321,827.00	xxxxxxxxxxxx	xxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-	xxxxxxxxxxxx	xxxxxxxxxxxx
(c) Minimum Library Tax	827,184.00	xxxxxxxxxxxx	xxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107- 13,149,011.00	15,299,368.18	2,150,357.18
	20,187,884.06	22,742,307.47	2,554,423.41

## ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108 - 00	xxxxxxxxxxxx	62,178,957.52
Amount to be Raised by Taxation		xxxxxxxxxxxx	xxxxxxxxxxxx
Local District School Tax	80109 - 00	35,057,647.00	xxxxxxxxxxxx
Regional School Tax	80119 - 00		xxxxxxxxxxxx
Regional High School Tax	80110 - 00	-	xxxxxxxxxxxx
County Tax	80111 - 00	13,510,298.83	xxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112 - 00	132,633.07	xxxxxxxxxxxx
Special District Taxes	80113 - 00	69,323.86	xxxxxxxxxxxx
Municipal Open Space Tax	80120 - 00	59,686.58	
Reserve for Uncollected Taxes	80114 - 00	xxxxxxxxxxxx	1,950,000.00
Deficit in Required Collection of Current Taxes (or)	80115 - 00	xxxxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	80116 - 00	15,299,368.18	xxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117 - 00		xxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118 - 00	xxxxxxxxxxxx	
		64,128,957.52	64,128,957.52

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

## STATEMENT OF GENERAL BUDGET REVENUES 2016 (Continued)

## **Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87**

**Sheet 17a**

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	19,840,693.88
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	347,190.18
Appropriated for 2016 (Budget Statement Item 9)	80012-03	20,187,884.06
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	20,187,884.06
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>20,187,884.06</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	16,630,046.11
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,950,000.00
Reserved	80012-10	1,607,837.95
<b>Total Expenditures</b>	<b>80012-11</b>	<b>20,187,884.06</b>
Unexpended Balances Canceled (see footnote)	80012-12	

#### FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

#### RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

**RESULTS OF 2016 OPERATION  
CURRENT FUND**

		Debit	Credit
<b>Excess of anticipated Revenues:</b>		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	395,419.45
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	8,646.78
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	2,150,357.18
Unexpended Balances of 2016 Budget Appropriations	80013 - 04	XXXXXXXXXX	
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	368,765.37
Miscellaneous Revenues Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013 - 05	XXXXXXXXXX	774,846.19
Prior Years Interfunds Returned in 2016	80013 - 06	XXXXXXXXXX	4,791.63
Cancelled Appropriated Grants		XXXXXXXXXX	121,130.11
Other Receivables Received		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2016	80013 - 07		XXXXXXXXXX
Balance December 31, 2016	80013 - 08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10		XXXXXXXXXX
		XXXXXXXXXX	
Required Collections of Current Taxes	80013 - 11		XXXXXXXXXX
Interfund Advances Originating in 2016	80013 - 12	14.89	XXXXXXXXXX
Cancelled Grants Receivable		121,074.61	XXXXXXXXXX
Refund Prior Years Revenue			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	3,702,867.21	XXXXXXXXXX
		3,823,956.71	3,823,956.71

## **SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

**SURPLUS - CURRENT FUND**  
**YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014 - 01	XXXXXXX	<b>4,191,196.52</b>
2.		XXXXXXX	
3. Excess Resulting from 2016 Operations	80014 - 02	XXXXXXX	<b>3,702,867.21</b>
4. Amount Appropriated in the 2016 Budget - Cash	80014 - 03	<b>3,205,000.00</b>	XXXXXXX
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXX
6.		XXXXXXX	
7. Balance December 31, 2016	80014 - 05	<b>4,689,063.73</b>	XXXXXXX
		<b>7,894,063.73</b>	<b>7,894,063.73</b>

**ANALYSIS OF BALANCE DECEMBER 31, 2016  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014 - 06	<b>7,788,054.25</b>
Investments	80014 - 07	
<b>Sub Total</b>		<b>7,788,054.25</b>
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	<b>3,098,990.52</b>
Cash Surplus	80014 - 09	<b>4,689,063.73</b>
Deficit in Cash Surplus	80014 - 10	-
<b>Other Assets Pledged to Surplus: *</b>		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	-
Deferred Charges #	80014 - 12	-
Cash Deficit #	80014 - 13	
<b>Total Other Assets</b>	<b>80014 - 14</b>	-
<b>* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.</b>	<b>80014 - 15</b>	<b>4,689,063.73</b>

# MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2017 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 61,781,258.82
2. Amount of Levy Special District Taxes	82102-00	\$ 69,636.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$ 37,974.10
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 570,835.18
5a. Subtotal 2016 Levy	\$ 62,459,704.10	
5b. Reductions due to tax appeals**	\$	
5c. Total 2016 Tax Levy	82106-00	\$ 62,459,704.10
6. Transferred to Tax Title Liens	82107-00	\$ 12,001.25
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 34,330.59
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2015	82121-00	\$ 220,633.07
In 2016 *	82122-00	\$ 61,396,475.98
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 78,075.34
Homestead Benefit Credit	82124-00	\$ 483,773.13
Total To Line 14	82111-00	\$ 62,178,957.52
11. Total Credits		\$ 62,225,289.36
12. Amount Outstanding December 31, 2016	82120-00	\$ 234,414.74
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5) is 99.55%	82112-00	

**Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here & complete sheet 22a**

#### 14. Calculation of Current Taxes Realized in Cash:

<b>Total of Line 10</b>	<b><u>\$ 62,178,957.52</u></b>
<b>Less: Reserve for Tax Appeals Pending</b>	
<b>State Division of Tax Appeals</b>	
 <b>To Current Taxes Realized in Cash (Sheet 17)</b>	 <b>\$ 62,178,957.52</b>

**Note A: In showing the above percentage the following should be noted:**

Where Item 5 shows \$1,5000,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

**# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.**

\* Include overpayments applied as part of 2016 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2016 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... % \_\_\_\_\_

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2016 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is..... % \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
<b>1. Balance January 1, 2016</b>	<b>XXXXXXX</b>	<b>XXXXXXX</b>
Due From State of New Jersey		XXXXXXX
Due To State of New Jersey	XXXXXXX	3,289.93
<b>2. Sr. Citizens Deductions Per Tax Billings</b>	<b>10,000.00</b>	<b>XXXXXXX</b>
<b>3. Veterans Deductions Per Tax Billings</b>	<b>67,750.00</b>	<b>XXXXXXX</b>
<b>4. Sr. Citizens Deductions Allowed By Tax Collector</b>		<b>XXXXXXX</b>
<b>5. Veterans Deductions Allowed By Tax Collector</b>	<b>1,000.00</b>	
<b>6. Veterans Deductions Disallowed By Tax Collector</b>		
<b>7. Sr. Citizens Deductions Disallowed By Tax Collector</b>	<b>XXXXXXX</b>	<b>674.66</b>
<b>8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes</b>	<b>XXXXXXX</b>	<b>1,000.00</b>
<b>9. Received in Cash from State</b>	<b>XXXXXXX</b>	<b>76,612.33</b>
<b>10.</b>		
<b>11.</b>		
<b>12. Balance December 31, 2016</b>	<b>XXXXXXX</b>	<b>XXXXXXX</b>
Due From State of New Jersey	XXXXXXX	
Due To State of New Jersey	2,826.92	XXXXXXX
	81,576.92	81,576.92

Calculation of Amount to be included on Sheet 22, Item 10-

**2016 Senior Citizens and Veterans Deductions Allowed**

Line 2	10,000.00
Line 3	67,750.00
Line 4 & 5	1,000.00
Sub - Total	78,750.00
Less: Line 6 & 7	674.66
To Item 10, Sheet 22	<u>78,075.34</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2016</b>		XXXXXXX	<b>127,863.21</b>
<b>Taxes Pending Appeals</b>	<b>127,863.21</b>	XXXXXXX	XXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXX	XXXXXXX
<b>Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)</b>		XXXXXXX	
<b>Interest Earned on Taxes Pending State Appeals</b>		XXXXXXX	
<b>Budget Appropriation &amp; Reserves</b>			<b>450,000.00</b>
<b>Cash Paid to Appellants (Including 5% Interest from Date of Payment)</b>	<b>292,082.46</b>	XXXXXXX	
<b>Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)</b>			XXXXXXX
<b>Balance December 31, 2016</b>	<b>285,780.75</b>	XXXXXXX	
<b>Taxes Pending Appeals *</b>	<b>285,780.75</b>	XXXXXXX	XXXXXXX
<b>Interest Earned on Taxes Pending Appeals</b>		XXXXXXX	XXXXXXX
		<b>577,863.21</b>	<b>577,863.21</b>

\* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2016

Dee Binkin  
Signature of Tax Collector

T-8180 1/27/17  
License # Date

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion:**

Amount Realized in Prior Year for  
Receipts from Delinquent Taxes\* \$ \_\_\_\_\_  
(sheet 26, Item 10)

**C. TIMES: % of increase of Amount to be**

Raised by Taxes over Prior Year %  
[( 2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
[(B x C) + B]

**E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget** \$ \_\_\_\_\_  
(A-D)

#### 2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ \_\_\_\_\_
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ \_\_\_\_\_
4. Cash Required \$ \_\_\_\_\_
5. Total Required at \_\_\_\_\_ % (item 4+6) \$ \_\_\_\_\_
6. Reserve for Uncollected Taxes (item E above) \$ \_\_\_\_\_

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
<b>1. Balance January 1, 2016</b>			<b>446,399.39</b>	<b>XXXXXXX</b>
A. Taxes	83102 - 00	258,646.78	XXXXXXX	XXXXXXX
B. Tax Title Liens	83103 - 00	187,752.61	XXXXXXX	XXXXXXX
<b>2. Canceled:</b>			<b>XXXXXXX</b>	<b>XXXXXXX</b>
A. Taxes		83105 - 00	XXXXXXX	
B. Tax Title Liens		83106 - 00	XXXXXXX	
<b>3. Transferred to Foreclosed Tax Title Liens:</b>			<b>XXXXXXX</b>	<b>XXXXXXX</b>
A. Taxes		83108 - 00	XXXXXXX	
B. Tax Title Liens		83109 - 00	XXXXXXX	
<b>4. Added Taxes</b>		83110 - 00		<b>XXXXXXX</b>
<b>5. Added Tax Title Liens</b>		83111 - 00		<b>XXXXXXX</b>
<b>6. Adjustment between Taxes (Other than current year) and Tax Title Liens:</b>			<b>XXXXXXX</b>	<b>XXXXXXX</b>
A. Taxes - Transfers to Tax Title Liens		83104 - 00	XXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		83107 - 00	(1)	XXXXXXX
<b>7. Balance Before Cash Payments</b>			<b>XXXXXXX</b>	<b>446,399.39</b>
<b>8. Totals</b>			<b>446,399.39</b>	<b>446,399.39</b>
<b>9. Balance Brought Down</b>			<b>446,399.39</b>	<b>XXXXXXX</b>
<b>10. Collected:</b>			<b>XXXXXXX</b>	<b>258,646.78</b>
A. Taxes	83116 - 00	258,646.78	XXXXXXX	XXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXX	XXXXXXX
<b>11. Interest and Costs - 2016 Tax Sale</b>		83118 - 00	763.51	<b>XXXXXXX</b>
<b>12. 2016 Taxes Transferred to Liens</b>		83119 - 00	12,001.25	<b>XXXXXXX</b>
<b>13. 2016 Taxes</b>		83123 - 00	234,414.74	<b>XXXXXXX</b>
<b>14. Balance December 31, 2016</b>			<b>XXXXXXX</b>	<b>434,932.11</b>
A. Taxes	83121 - 00	234,414.74	XXXXXXX	XXXXXXX
B. Tax Title Liens	83122 - 00	200,517.37	XXXXXXX	XXXXXXX
<b>15. Totals</b>			<b>693,578.89</b>	<b>693,578.89</b>

**16. Percentage of Cash Collections to Adjusted Amount Outstanding**

(Item No.10 divided by Item No. 9 is 57.94%

**17. Item No. 14 multiplied by percentage shown above is**

maximum amount that may be anticipated in 2017.

\$ 252,002.56 and represents the

83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2016	84101 - 00	11,955.00	XXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXX	XXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXX
5A.	84102 - 00		XXXXXXX
5B.	84105 - 00	XXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXX	
8. Sales		XXXXXXX	XXXXXXX
9. Cash *	84109 - 00	XXXXXXX	
10. Contract	84110 - 00	XXXXXXX	
11. Mortgage	84111 - 00	XXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXX
14. Balance December 31, 2016	84114 - 00	XXXXXXX	11,955.00
		11,955.00	11,955.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2016	84115 - 00		XXXXXXX
16. 2016 Sales from Foreclosed Property	84116 - 00		XXXXXXX
17. Collected *	84117 - 00	XXXXXXX	
18.	84118 - 00	XXXXXXX	
19. Balance December 31, 2016	84119 - 00	XXXXXXX	-
		-	-

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2016	84120 - 00		XXXXXXX
21. 2016 Sales from Foreclosed Property	84121 - 00		XXXXXXX
22. Collected *	84122 - 00	XXXXXXX	
23.	84123 - 00	XXXXXXX	
24. Balance December 31, 2016	84124 - 00	XXXXXXX	-
		-	-

Analysis of Sale of Property:  
 Total Cash Collected in 2016

(84125 - 00)

Realized in 2016 Budget

To Results of Operation (Sheet 19)

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2015 per Audit Report	<u>Amount in 2016 Budget</u>	<u>Amount Resulting from 2016</u>	<u>Balance as at Dec. 31, 2016</u>
				\$
1. Emergency Authorization - Municipal *				
2. Emergency Authorizations - Schools				\$ -
3.				\$ -
4.				\$ -
5.				\$ -
6.				\$ -
7.				\$ -
8.				\$ -
9.				\$ -
10.				\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1.				
2.				
3.				
4.				

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

### **Chief Financial Officer**

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2016" must be entered here and then raised in the 2017 budget.

ereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and 40A:4-55.13 et seq. and are recorded on this page

### **Chief Financial Officer**

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
<b>Outstanding January 1, 2016</b>	80033 - 01	XXXXXXXX	<b>19,360,000.00</b>	
<b>Issued</b>	80033 - 02	XXXXXXXX		
<b>Paid</b>	80033 - 03	<b>1,425,000.00</b>	XXXXXXXX	
<b>Bonds Refunded</b>				
 <b>Outstanding, December 31, 2016</b>	 80033 - 04	 <b>17,935,000.00</b>	 XXXXXXXX	
		 <b>19,360,000.00</b>	 <b>19,360,000.00</b>	
<b>2017 Bond Maturities - General Capital Bonds</b>			<b>80033 - 05</b>	<b>\$ 1,425,000.00</b>
<b>2017 Interest on Bonds *</b>		<b>80033 - 06</b>	<b>\$ 533,490.00</b>	
<b>ASSESSMENT SERIAL BONDS</b>				
<b>Outstanding January 1, 2016</b>	80033 - 07	XXXXXXXX		
<b>Issued</b>	80033 - 08	XXXXXXXX		
<b>Paid</b>	80033 - 09		XXXXXXXX	
 <b>Outstanding, December 31, 2016</b>	 80033 - 10	 -	 XXXXXXXX	
		 -	 -	
<b>2017 Bond Maturities - Assessment Bonds</b>			<b>80033 - 11</b>	
<b>2017 Interest on Bonds *</b>		<b>80033 - 12</b>		
<b>Total "Interest on Bonds - Debt Service " (*Items)</b>				<b>\$ 533,490.00</b>

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>

80033 - 14      80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) WASTE WATER TREATMENT LOAN**

		Debit	Credit	2017 Debt Service
<b>Outstanding January 1, 2016</b>	80033 - 01	XXXXXXX		
<b>Issued</b>	80033 - 02	XXXXXXX		
<b>Paid</b>	80033 - 03		XXXXXXX	
<b>NJEIT CREDIT</b>				
<b>Outstanding, December 31, 2016</b>	80033 - 04	-	XXXXXXX	
		-	-	
<b>2017 Loan Maturities</b>			80033 - 05	
<b>2017 Interest on Loans</b>			80033 - 06	
<b>Total 2017 Debt Service for</b>			80033 - 13	\$ -

## **WASTE WATER TREATMENT \_\_\_\_\_ LOAN**

<b>Outstanding January 1, 2016</b>	80033 - 07	XXXXXXX	
<b>Issued</b>	80033 - 08	XXXXXXX	
<b>Paid</b>	80033 - 09		XXXXXXX
<b>Outstanding, December 31, 2016</b>	80033 - 10	-	XXXXXXX
		-	-
<b>2017 Loan Maturities</b>		80033 - 11	
<b>2017 Interest on Loans</b>		80033 - 12	\$ -
<b>Total 2017 Debt Service for</b>		80033 - 13	\$ -

## **LIST OF LOANS ISSUED DURING 2016**

80033 - 14 80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
<b>Outstanding January 1, 2016</b>	<b>80034 - 01</b>	XXXXXXX		
<b>Paid</b>	<b>80034 - 02</b>		XXXXXXX	
<b>Outstanding, December 31, 2016</b>	<b>80034 - 03</b>	-	XXXXXXX	
<b>2017 Bond Maturities - Term Bonds</b>		80034 - 04		
<b>2017 Interest on Bonds *</b>		80034 - 05		
<b>TYPE 1 SCHOOL SERIAL BOND</b>				
<b>Outstanding January 1, 2016</b>	<b>80034 - 06</b>	XXXXXXX		
<b>Issued</b>	<b>80034 - 07</b>	XXXXXXX		
<b>Paid</b>	<b>80034 - 08</b>		XXXXXXX	
<b>Outstanding, December 31, 2016</b>	<b>80034 - 09</b>	-	XXXXXXX	
<b>2017 Interest on Bonds *</b>		80034 - 10		
<b>2017 Bond Maturities - Serial Bonds</b>			80034 - 11	
<b>Total "Interest on Bonds - Type 1 School Debt Service" (*Items)</b>			80034 - 12	\$ -

**LIST OF BONDS ISSUED DURING 2016**

<b>Purpose</b>	<b>2017 Maturity -01</b>	<b>Amount Issued -02</b>	<b>Date of Issue</b>	<b>Interest Rate</b>
<b>Total</b>	<b>80035 -</b>	<b>\$ -</b>	<b>\$ -</b>	

**2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2016	2017 Interest Requirement
<b>1. Emergency Notes</b>	<b>80036 -</b>	
<b>2. Special Emergency Notes</b>	<b>80037 -</b>	
<b>3. Tax Anticipation Notes</b>	<b>80038 -</b>	
<b>4. Interest on Unpaid State and County Taxes</b>	<b>80039 -</b>	
<b>5.</b>		
<b>6.</b>		

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date
							For Principal ****	For Interest ****	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
<b>Totals</b>									

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01      80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

\* Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of Issue of 2014 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed to (Insert Date **
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
<b>Totals</b>		-		-			-	-	

Memo: \* See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01      80051 - 02

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do not crowd - add additional sheets)

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirements	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
<b>Totals</b>			

80051 - 01

80051 - 02

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2016		2016 Authorizations	Reappropriation	Expended	Authorizations Canceled	Balance - December 31, 2016	
		Funded	Unfunded					Funded	Unfunded
	07-08 VARIOUS CAPITAL IMPROVEMENTS	244.30					244.30		
	08-07 VARIOUS CAPITAL IMPROVEMENTS	28,123.80					28,123.80		
	08-12 ACADEMY STREET PROJECT	83,035.60				2,000.00	81,035.50	0.10	
	08-13 DOWNTOWN STREETSCAPE PROJECT	260.37					260.37		
	09-13 VARIOUS CAPITAL IMPROVEMENTS	10,636.00					10,636.00		
She et 35	10-13 VARIOUS CAPITAL IMPROVEMENTS	20,102.93				9.09	15,718.84	4,375.00	
	11-09 ACQUISITION OF EQUIPMENT	7,391.09					7,391.09		
	11-17 VARIOUS CAPITAL IMPROVEMENTS	34,818.51				29,866.95	4,818.51	133.05	
	12-08 VARIOUS CAPITAL IMPROVEMENTS	377,364.25				85,934.86		291,429.39	
	12-14 IMP. TO VARIOUS FIELDS & PARKS	41,672.58				4,629.02		37,043.56	
	13-03 VARIOUS CAPITAL IMPROVEMENTS	745,984.74				177,565.49		568,419.25	
	13-05 Supp. To Ord. 2007-08 Var. Cap. Imp.	7.45				7.45		0.00	
	13-07 Renovation & Recon. Basketball Courts	8,016.49				(50,000.00)		58,016.49	
	13-08 Repairs/Rebuilding Detention Basins	439,937.82				41,600.50		398,337.32	
	14-02 Improvements to the Municipal Center	155,088.68				8,432.14		146,656.54	
	14-04 Various Capital Improvements	1,036,096.16				238,189.37		797,906.79	
	14-06 Supp. To Ord. 07-08 &13-05 Var. Cap. Imp.	38,915.39				21,558.51		17,356.88	

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS ( GENERAL CAPITAL FUND) (cont.)**

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
<b>Balance - January 1, 2016</b>	80031 -01	xxxxxxxxxx	<b>32,004.13</b>
<b>Received from 2016 Budget Appropriation *</b>	80031 -02	xxxxxxxxxx	<b>250,000.00</b>
<b>Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)</b>	80031 -03	xxxxxxxxxx	
<b>List by Improvements - Direct Charges Made for Preliminary Costs:</b>		xxxxxxxxxx	
		xxxxxxxxxx	
<b>Appropriated to Finance Improvement Authorizations</b>	80031 -04	<b>239,705.00</b>	xxxxxxxxxx
<b>Balance December 31, 2016</b>	80031 -05	<b>42,299.13</b>	xxxxxxxxxx
		<b>282,004.13</b>	<b>282,004.13</b>

\* The full amount of the 2016 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance - January 1, 2016	80030 -01	XXXXXXX	
Received from 2016 Budget Appropriation *	80030 -02	XXXXXXX	
Received from 2016 Emergency Appropriations *	80030 -03	XXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXX
			XXXXXXX
Balance - December 31, 2016	80030 -05	-	XXXXXXX
		-	-

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Various Capital Improvements	2,237,000.00	2,127,295.00	109,705.00	109,705.00
Various Recreation & Community				
Activity Projects	2,600,000.00	2,470,000.00	130,000.00	130,000.00
Total 80032 -00	4,837,000.00	4,597,295.00	239,705.00	239,705.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**Year - 2016**

		Debit	Credit
<b>Balance - January 1, 2016</b>	80029 -01	XXXXXXX	<b>118,797.62</b>
<b>Premium on Sale of Bonds</b>		XXXXXXX	
<b>Funded Improvement Authorizations Canceled</b>		XXXXXXX	<b>148,228.41</b>
<b>Premium on Sale of Bond Anticipation Notes</b>			
<b>Appropriated to Finance Improvement Authorizations</b>	80029 -02		XXXXXXX
<b>Appropriated to 2016 Budget Revenue</b>	80029 -03	25,000.00	XXXXXXX
<b>Balance - December 31, 2016</b>	80029 -04	242,026.03	XXXXXXX
		<b>267,026.03</b>	<b>267,026.03</b>

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

<b>1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016</b>	\$ _____
<b>2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)</b>	\$ _____
<b>3. Amount of Bonds Issued Under Item 1 Maturing in 2017</b>	\$ _____
<b>4. Amount of Interest on Bonds with a Covenant - 2017 Requirement</b>	\$ _____
<b>5. Total of 3 and 4 - Gross Appropriation</b>	\$ _____
<b>6. Less Amount of Special Trust Fund to be Used</b>	\$ _____
<b>7. Net Appropriation Required</b>	\$ _____

**Note A - This amount to be supported by confirmation from bank or banks.**

**Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.**

**Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.**

## **MUNICIPALITIES ONLY IMPORTANT !!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |                         |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2016 was   | <u>\$ 62,459,704.10</u> |
| 2. Amount of Item 1 Collected in 2016 (*) | <u>\$ 62,178,957.52</u> |
| 3. Seventy (70) percent of Item 1         | <u>\$ 43,721,792.87</u> |

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any Maturities of bonded obligations or notes fall due during the year 2016 ?**

**Answer YES or NO**      **YES**

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016 ?**

**Answer YES or NO**      **YES**      **If answer is "NO" give details**

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ?   Answer YES or NO:      **NO**

D.

- |   |    |             |
|---|----|-------------|
| <b>1. Cash Deficit 2015</b>                     | \$ | <b>NONE</b> |
| <b>2. 4% of 2015 Tax Levy for all purposes:</b> |    |             |
| Levy --   | =  | \$ -- --    |
| <b>3. Cash Deficit 2016</b>                     | \$ | <b>NONE</b> |
| <b>4. 4% of 2016 Tax Levy for all purposes:</b> |    |             |
| Levy --   | =  | \$ -- --    |

E.

<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
State Taxes			\$ -
County Taxes		\$ 132,633.07	\$ 132,633.07
Amount due Special Districts			\$ -
Amounts due School Districts for Local School Tax		\$ -	\$ -