

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 12,171
NET VALUATION TAXABLE 2014 1,288,630,095
MUNICODE 2011

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

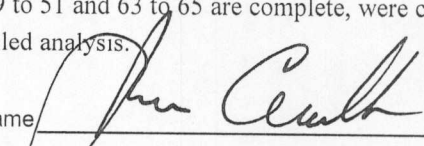
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of NEW PROVIDENCE , County of UNION

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date	Examined By:	Remarks
	Preliminary Check	
	Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name 
Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kenneth DeRoberts , am the Chief Financial Officer, License 654 , of the BOROUGH of NEW PROVIDENCE , County of UNION and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature 

Title CHIEF FINANCIAL OFFICER

Address 360 ELKWOOD AVE, NEW PROVIDENCE, NJ 07974

Phone Number (908) 665-8145

Fax Number (908) 665-9272

Email KDeRoberts@newprov.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of NEW PROVIDENCE as of December 31, 2014 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:


(Registered Municipal Accountant)
FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

401 WANAQUE AVENUE
(address)

POMPTON LAKES, N.J. 07442
(address)

973-835-7900
(Phone Number)

jcerullo@fwcc-cpa.com
(Email)

Certified by me

This 22nd day of January, 2015

973-835-6631
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Keith Lynch

Signature: 

Certificate #: 008266

Date: 1/26/15

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

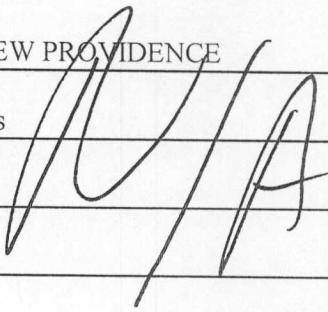
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF NEW PROVIDENCE

Chief Financial Officer: Kenneth DeRoberts

Signature: 

Certificate #: 654

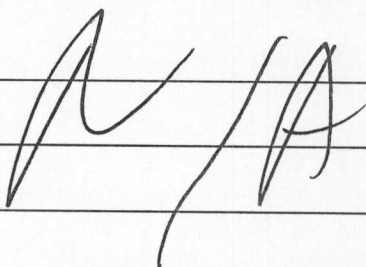
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: 

Certificate #: _____

Date: _____

22 - 6002132

Fed I.D. #

BOROUGH OF NEW PROVIDENCE

Municipality

UNION

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>503,487.42</u>	\$ <u>44,629.49</u>

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.



Signature of Chief Financial Officer

1/26/15

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of NEW PROVIDENCE, County of UNION during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name

Title

AUDITOR

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,292,526,271.

Peterson Spychala
SIGNATURE OF TAX ASSESSOR

BOROUGH OF NEW PROVIDENCE
MUNICIPALITY

UNION
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	6,639,748.89	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	256,949.11	
TAX TITLE LIENS	175,164.12	
PROPERTY ACQUIRED FOR TAXES -		
ASSESSED VALUATION	11,955.00	
REVENUE ACCOUNTS RECEIVABLE	56,818.18	
OTHER ACCOUNTS RECEIVABLE	3,812.76	
INTERFUND - LIBRARY	18,288.83	
INTERFUND - GENERAL CAPITAL FUND	2.09	
Total Receivables With Full Reserves	522,990.09	
APPROPRIATION RESERVES		1,420,621.12
ENCUMBRANCES PAYABLE		208,508.37
PREPAID TAXES		197,266.21
PREPAID REVENUE		330,000.00
DUE TO STATE - SENIOR CIT. & VET DEDUCTIONS		2,664.73
COUNTY TAXES PAYABLE		46,521.66
DUE TO SPECIAL IMPROVEMENT DISTRICT		3,678.16
INTERFUND - MUNICIPAL OPEN SPACE TRUST		171.14
INTERFUND - ASSESSMENT TRUST FUND		790.40
RESERVE FOR:		
TAX APPEALS		436,955.18
SALE OF MUNICIPAL ASSETS		136,847.19
		2,784,024.16 "C"
RESERVE FOR RECEIVABLES		522,990.09
FUND BALANCE		3,855,724.73
	7,162,738.98	7,162,738.98

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014**

[illegible]

Sheet 3 -A

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2014**

Sheet 3b

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2014

NOT APPLICABLE

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Accounts	Debit	Credit
<u>ANIMAL CONTROL TRUST FUND</u>		
CASH	10,894.97	
RESERVE FOR EXPENDITURES		10,894.97
	10,894.97	10,894.97
<u>OTHER TRUST FUND</u>		
CASH	2,122,081.83	
INTERFUND - CURRENT FUND (OPEN SPACE)	171.14	
ESCROW DEPOSITS		1,347,543.05
PAYROLL DEDUCTIONS PAYABLE		47,900.34
RESERVE FOR: POAA		3,491.18
AFFORDABLE HOUSING		1,558.56
EMPLOYEE FLEX SPENDING		3,404.56
FORFEITURES		9,047.98
MUNICIPAL ALLIANCE DONATIONS		12,745.17
OUTSIDE EMPLOYMENT OF POLICE		19,837.52
PUBLIC DEFENDER		16,832.99
SNOW REMOVAL		441,050.73
UNEMPLOYMENT		23,526.46
UNCLAIMED PROPERTY - POLICE		1,203.79
PLANNING BOARD/BRD. OF ADJUSTMENT ESCROW		8,992.70
PREMIUM ON TAX SALE		17,300.00
RECREATION		133,363.33
OPEN SPACE		33,064.09
TREE REPLACEMENT PROGRAM		1,390.52
	2,122,252.97	2,122,252.97

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2014

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2013

(1) \$	-
	<u>x 25%</u>
(2) \$	-

Municipal Public Defender Trust Cash Balance December 31, 2014

(3) \$	16,832.99
--------	-----------

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) = \dots\dots\dots$ \$ 16,832.99

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Kenneth DeRoberts

Signature: 

Certificate #: N - 0654

Date: 1/26/15

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2013 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2014</u>
1. ESCROW DEPOSITS	\$ 530,898.95	1,237,412.53	420,768.43	\$ 1,347,543.05
2. OPEN SPACE	\$ 637,696.43	33,055.16	637,687.50	\$ 33,064.09
3. MUNICIPAL ALLIANCE DONATIONS	\$ 12,590.79	6,364.95	6,210.57	\$ 12,745.17
4. UNEMPLOYMENT	\$ 22,652.29	9,612.47	8,738.30	\$ 23,526.46
5. AFFORDABLE HOUSING	\$ 26,116.66	441.90	25,000.00	\$ 1,558.56
6. EMPLOYEE FLEX SPENDING	\$ 1,828.69	4,135.93	2,560.06	\$ 3,404.56
7. FORFEITURES	\$ 9,031.71	16.27		\$ 9,047.98
8. OUTSIDE EMPLOYMENT OF POLICE	\$ 96,056.96	161,961.49	238,180.93	\$ 19,837.52
9. P.O.A.A.	\$ 3,448.46	382.00	339.28	\$ 3,491.18
10. PUBLIC DEFENDER	\$ 14,400.99	2,432.00		\$ 16,832.99
11. SNOW REMOVAL	\$ 466,013.07	250,800.00	275,762.34	\$ 441,050.73
12. UNCLAIMED PROPERTY - POLICE	\$ 1,034.61	169.18		\$ 1,203.79
13. RECREATION	\$ 191,251.27	1,061,310.78	1,119,198.72	\$ 133,363.33
14. TREE REPLACEMENT PROGRAM	\$ 5,333.27	800.00	4,742.75	\$ 1,390.52
15. PAYROLL DEDUCTIONS	\$ 49,037.52	4,082,587.54	4,083,724.72	\$ 47,900.34
16. PLANNING BRD./BRD. OF ADJ. ESC.	\$ 6,771.25	28,405.00	26,183.55	\$ 8,992.70
17. PREMIUM ON TAX SALE	\$ 17,300.00	12,000.00	12,000.00	\$ 17,300.00
18. OUTSIDE LIEN REDEMPTION		11,399.48	11,399.48	\$ -
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 2,091,462.92	\$ 6,903,286.68	\$ 6,872,496.63	\$ 2,122,252.97

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	Receipts				Transfer	Disbursements	Balance Dec. 31, 2014
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	790.40							790.40
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Interfund - Current Fund	(790.40)							(790.40)
								-
								-
	-	-	-	-	-	-	-	-

* Show as red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2014

[illegible]

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature:

Title: AUDITOR

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>	
PNC BANK BANK	266,136.07
INVESTORS BANK	5,926,258.71
NJCM	133,062.29
	6,325,457.07
<u>FEDERAL AND STATE GRANTS</u>	
INVESTORS BANK	201,279.57
<u>TRUST - DOG LICENSE</u>	
INVESTORS BANK	12,939.45
<u>TRUST - OTHER</u>	
INVESTORS BANK	552,515.19
INVESTORS BANK	16,832.99
INVESTORS BANK	9,047.98
INVESTORS BANK	20,010.12
INVESTORS BANK	1,558.56
INVESTORS BANK	1,277,720.01
HAVENTOP BANK	9,837.44
INVESTORS BANK	32,892.95
INVESTORS BANK	23,526.46
INVESTORS BANK	53,705.21
INVESTORS BANK	3,404.56
INVESTORS BANK	133,358.33
	2,134,409.80
<u>CAPITAL - GENERAL</u>	
INVESTORS BANK	2,449,055.22
NJCM	35,329.26
	2,484,384.48
TOTAL	11,158,470.37

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that
separate bank accounts be maintained for each allocated fund.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Sheet 9b

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancel	Balance Dec. 31, 2014
COMMUNITY DEVELOPMENT BLOCK GRANT:						
SENIOR CITIZEN HIGH RISK HEALTH 2013	5,000.00		5,000.00			
SENIOR EXERCISE & ARTS & CRAFTS 2013	4,400.00		4,400.00			
SENIOR CITIZEN TRANSPORTATION 2013	3,900.00		3,900.00			
SENIOR CITIZEN FACILITY IMPROVEMENT 2012	25,000.00		25,000.00			
NJ TRANSPORTATION TRUST - CENTRAL 6	12,057.44					12,057.44
NJ TRANSPORTATION TRUST PEARL STREET	47,500.00		47,500.00			
NJ TRANSPORTATION TRUST - OAKWOOD	205,000.00					205,000.00
NJ TRANSPORTATION TRUST - CENTRAL 7	200,000.00					200,000.00
NJ TRANSPORTATION TRUST - UNION AVE.		250,000.00				250,000.00
NJ SAFE STREETS PROGRAM	9,757.50					9,757.50
SAFE ROUTES TO SCHOOL PROGRAM	173,336.00			113,294.92		60,041.08
MUNICIPAL ALLIANCE	14,003.83	25,105.00	21,279.12		729.90	17,099.81
NJ DOT STREETSCAPE PROJECT	245,000.00					245,000.00
UNION CTY KIDS RECREATION TRUST - PLAY	13,720.13		13,720.13			
UNION CTY KIDS RECREATION TRUST - 2012	50,000.00		26,425.00			23,575.00
UNION CTY KIDS RECREATION TRUST - 2013		50,000.00				50,000.00
UNION COUNTY TREE GRANT	6,600.00					6,600.00
UNION COUNTY HEART GRANT - 2013	500.00					500.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancel	Balance Dec. 31, 2014
DRUNK DRIVING ENFORCEMENT FUND		1,821.02		1,821.02		
COMMUNITY DEVELOPMENT BLOCK GRANT:						
SENIOR CITIZEN HIGH RISK HEALTH 2014		5,000.00	1,560.00			3,440.00
SENIOR EXERCISE & ARTS & CRAFTS 2014		9,300.00				9,300.00
SENIOR CITIZEN WINDOWS 2014		10,000.00				10,000.00
BULLETPROOF VEST PARTNERSHIP		1,239.00	1,239.00			
RECYCLING TONNAGE		20,874.91		20,874.91		
NJDEP TRAILS GRANT	2,527.87					2,527.87
CLEAN COMMUNITIES		20,952.85	20,952.85			
BODY ARMOR GRANT		3,239.96		3,239.96		
Totals	1,018,302.77	397,532.74	170,976.10	139,230.81	729.90	1,104,898.70

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014			Expended	Cancel	Transferred to General Capital	Balance Dec. 31, 2014
		Budget Appropriations		Appropriations By 40a:4-87				
		Budget						
ALCOHOL REHAB GRANT	1,284.94							1,284.94
CLEAN COMMUNITIES	38,606.06			20,952.85	48,416.74			11,142.17
MUNICIPAL ALLIANCE - 2014								
STATE SHARE		25,105.00			4,855.42	729.90		19,519.68
DRUNK DRIVING ENFORCEMENT	7,169.92	1,821.02			511.00			8,479.94
RECYCLING TONNAGE	125,618.81	20,874.91			123,468.64			23,025.08
FIELDS OF DREAMS - BD OF EDUCATION	5,018.57							5,018.57
KNIGHTS OF COLUMBUS DONATION	1,326.31				249.20			1,077.11
BODY ARMOR REPLACEMENT	9,888.93	3,239.96			4,320.40			8,808.49
COMMUNITY DEVELOPMENT BLOCK GRANT:								
SENIOR CITIZEN HIGH RISK HEALTH	34.00				34.00			
SENIOR CITIZEN FACILITY IMPROVEMENT								
UNION COUNTY - HEART GRANT	23.50				23.50			
UNION COUNTY - TREE GRANT	6,600.00							6,600.00
UNION COUNTY - HEART GRANT - 2013	1,000.00				1,000.00			

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014			Expended	Cancel	Transferred to General Capital	Balance Dec. 31, 2014
		Budget Appropriations		Appropriations By 40a:4-87				
		Budget						
NJ TRANSPORTATION TRUST:								
LIVINGSTON AVE	5,773.71							5,773.71
CENTRAL AVE SEC. 6	17,017.21							17,017.21
OAKWOOD DRIVE	192,192.50				118,355.76			73,836.74
CENTRAL AVE SEC. 7	200,000.00				197,266.96			2,733.04
UNION AVENUE				250,000.00				250,000.00
NJ DOT STREETSCAPE PROJECT	217,790.44				720.00			217,070.44
SAFE ROUTES TO SCHOOL PROGRAM	1,352.42				1,352.42			
BULLETPROOF VEST PARTNERSHIP	2,520.41			1,239.00	3,440.00			319.41
OLD GUARD OF SUMMIT	639.08							639.08
UNION CTY KIDS RECREATION TRUST	22,733.28				22,508.28			225.00
UNION CTY KIDS RECREATION TRUST - 2012	50,000.00							50,000.00
UNION CTY KIDS RECREATION TRUST - 2013		50,000.00			50,000.00			
SUMMIT AREA FOUNDATION BACKGROUND	3,504.00				873.50			2,630.50
NPHS MUSIC BOOSTERS	500.00				500.00			
SENIOR CITIZEN BUS DONATIONS	50,000.00				50,000.00			

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014			Expended	Cancel	Transferred to General Capital	Balance Dec. 31, 2014
		Budget Appropriations		Appropriations By 40a:4-87				
		Budget						
COMMUNITY DEVELOPMENT BLOCK GRANT:								
SENIOR CITIZEN HIGH RISK HEALTH 2011	150.07							150.07
NJDEP TRAILS GRANT								
STATE SHARE	2,527.87							2,527.87
LOCAL SHARE	55.50							55.50
COMMUNITY DEVELOPMENT BLOCK GRANT:								
SENIOR CITIZEN HIGH RISK HEALTH 2014			5,000.00		1,560.00			3,440.00
SENIOR EXERCISE & ARTS & CRAFTS 2014			9,300.00		5,530.28			3,769.72
SENIOR CITIZEN WINDOWS 2014			10,000.00					10,000.00
SENIOR CITIZEN FACILITY IMPROVEMENT	25,000.00				25,000.00			
COMMUNITY DEVELOPMENT BLOCK GRANT:								
SENIOR CITIZEN HIGH RISK HEALTH 2013	3,970.00				3,970.00			
SENIOR EXERCISE & ARTS & CRAFTS 2013	2,790.00				2,790.00			
SENIOR CITIZEN TRANSPORTATION 2013	232.79				232.79			
MUNICIPAL ALLIANCE -2013								
STATE SHARE	6,292.50				6,292.50			
LOCAL SHARE	3,923.26				3,923.26			
Totals	1,005,536.08	101,040.89	296,491.85		677,194.65	729.90		725,144.27

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014			Received		Balance Dec. 31, 2014
		Budget Appropriations					
		Budget	Appropriations By 40a:4-87				
BODY ARMOR REPLACEMENT	3,239.96	3,239.96		2,524.43		2,524.43	
RECYCLING TONNAGE GRANT	20,874.91	20,874.91		22,084.57		22,084.57	
DRUNK DRIVING ENFORCEMENT FUND	1,821.02	1,821.02					

*LOCAL DISTRICT SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85001- 00	xxxxxxxxxxx	
School Tax Deferred			
(Not in excess of 50% of Levy - 2013 - 2014)	85002- 00	xxxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxxxx	33,179,087.00
Paid		33,179,087.00	
Balance December 31, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85003- 00		xxxxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85004- 00		xxxxxxxxxxx
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		33,179,087.00	33,179,087.00
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2014	85045- 00	xxxxxxxxxxx	637,696.43
2014 Levy:	81105- 00	xxxxxxxxxxx	32,216.00
2014 Added Taxes:			92.38
Interest Earned		xxxxxxxxxxx	746.78
Grant Reimbursement			
Expenditures		637,687.50	xxxxxxxxxxx
Balance December 31, 2014	85046- 00	33,064.09	xxxxxxxxxxx
		670,751.59	670,751.59

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031- 00	XXXXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2013 - 2014)	85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	
Levy Calendar Year 2014		XXXXXXXXXX	
Paid			
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033- 00		XXXXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85034- 00		XXXXXXXXXX
		-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041- 00	XXXXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2013 - 2014)	85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXXXX	
Levy Calendar Year 2014		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043- 00		XXXXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85044- 00		XXXXXXXXXX
		-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2014		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003- 01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003- 02	xxxxxxxxxx	37,681.88
2014 Levy:		xxxxxxxxxx	xxxxxxxxxx
General County	80003- 03	xxxxxxxxxx	12,673,898.14
County Library	80003- 04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	373,962.33
Due County for Added and Omitted Taxes	80003- 05	xxxxxxxxxx	46,521.66
Paid		13,085,542.35	xxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		46,521.66	xxxxxxxxxx
		13,132,064.01	13,132,064.01

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT	
Balance January 1, 2014			80003 - 06	xxxxxxxxxxx	32,174.41
2014 Levy: (List Each Type of District Tax Separately - see Footnote)				xxxxxxxxxxx	xxxxxxxxxxx
Fire -	81108 - 00			xxxxxxxxxxx	xxxxxxxxxxx
Sewer -	81111 - 00			xxxxxxxxxxx	xxxxxxxxxxx
Water -	81112 - 00			xxxxxxxxxxx	xxxxxxxxxxx
Garbage -	81109 - 00			xxxxxxxxxxx	xxxxxxxxxxx
Special Improvement District -		50,547.36		xxxxxxxxxxx	xxxxxxxxxxx
				xxxxxxxxxxx	xxxxxxxxxxx
				xxxxxxxxxxx	xxxxxxxxxxx
Total 2014 Levy		80003 - 07		xxxxxxxxxxx	50,547.36
Paid		80003 - 08	79,043.61		xxxxxxxxxxx
Balance December 31, 2014		80003 - 09	3,678.16		xxxxxxxxxxx
				82,721.77	82,721.77

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2014	80004 - 01	xxxxxxxxxxx	
State Library Aid Received in 2014	80004 - 02	xxxxxxxxxxx	
Expended	80004 - 09		xxxxxxxxxxx
Balance December 31, 2014	80004 - 10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004 - 03	xxxxxxxxxxx	xxxxxxxxxxx
State Library Aid Received in 2014	80004 - 04	xxxxxxxxxxx	
Expended	80004 - 11		xxxxxxxxxxx
Balance December 31, 2014	80004 - 12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2014	80004 - 05	xxxxxxxxxxx	
State Library Aid Received in 2014	80004 - 06	xxxxxxxxxxx	xxxxxxxxxxx
Expended	80004 - 13		xxxxxxxxxxx
Balance December 31, 2014	80004 - 14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004 - 07	xxxxxxxxxxx	
State Library Aid Received in 2014	80004 - 08	xxxxxxxxxxx	xxxxxxxxxxx
Expended	80004 - 15		xxxxxxxxxxx
Balance December 31, 2014	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	2,482,500.00	2,482,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,041,138.74	3,230,658.11	189,519.37
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
SHEET 17-A	297,991.85	297,991.85	-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,339,130.59	3,528,649.96	189,519.37
Receipts from Delinquent Taxes 80104-	250,000.00	256,499.66	6,499.66
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	11,712,385.33	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	829,188.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	12,541,573.33	14,266,488.24	1,724,914.91
	18,613,203.92	20,534,137.86	1,920,933.94

ALLOCATION OF CURRENT TAX COLLECTIONS

	DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00	xxxxxxxxxx	58,772,813.11
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109 - 00	33,179,087.00	xxxxxxxxxx
Regional School Tax 80119 - 00		xxxxxxxxxx
Regional High School Tax 80110 - 00	-	xxxxxxxxxx
County Tax 80111 - 00	13,047,860.47	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112 - 00	46,521.66	xxxxxxxxxx
Special District Taxes 80113 - 00	50,547.36	xxxxxxxxxx
Municipal Open Space Tax 80120 - 00	32,308.38	
Reserve for Uncollected Taxes 80114 - 00	xxxxxxxxxx	1,850,000.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116 - 00	14,266,488.24	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117 - 00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118 - 00	xxxxxxxxxx	
	60,622,813.11	60,622,813.11

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Sheet 17a

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	18,315,212.07
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	297,991.85
Appropriated for 2014 (Budget Statement Item 9)	80012-03	18,613,203.92
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	18,613,203.92
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	18,613,203.92
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,309,311.08
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,850,000.00
Reserved	80012-10	1,420,621.12
Total Expenditures	80012-11	18,579,932.20
Unexpended Balances Canceled (see footnote)	80012-12	33,271.72

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	189,519.37
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	6,499.66
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	1,724,914.91
Unexpended Balances of 2014 Budget Appropriations	80013 - 04	XXXXXXXXXX	33,271.72
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	277,940.08
Miscellaneous Revenues Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013 - 05	XXXXXXXXXX	1,036,403.03
Prior Years Interfunds Returned in 2014	80013 - 06	XXXXXXXXXX	16,973.75
Cancelled Appropriated Grants		XXXXXXXXXX	729.90
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013 - 07		XXXXXXXXXX
Balance December 31, 2014	80013 - 08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10		XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXXXX
Interfund Advances Originating in 2014	80013 - 12	18,288.83	XXXXXXXXXX
Cancelled Grants Receivable		729.90	XXXXXXXXXX
Refund Prior Years Revenue		132,750.82	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	3,134,482.87	XXXXXXXXXX
		3,286,252.42	3,286,252.42

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
INSURANCE AND WORKERS COMPENSATION REFUFDS	1,926.86
OTHER MISCELLANEOUS	34,682.36
HOTEL TAX	77,372.04
DMV INSPECTIONS	1,650.00
SENIOR CITIZENS & VETS ADMIN FEE	1,809.41
POLICE ESCROW ADMIN FEES	100,153.48
FEMA REIMBURSEMENT - SANDY	40,748.32
MISCELLANEOUS REIMBURSEMENTS	1,213.10
INTEREST ON INVESTMENTS	18,384.51
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	277,940.08

SURPLUS - CURRENT FUND

YEAR 2014

		Debit	Credit
1. Balance January 1, 2014	80014 - 01	XXXXXXXXXX	3,203,741.86
2.		XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014 - 02	XXXXXXXXXX	3,134,482.87
4. Amount Appropriated in the 2014 Budget - Cash	80014 - 03	2,482,500.00	XXXXXXXXXX
5. Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2014	80014 - 05	3,855,724.73	XXXXXXXXXX
		6,338,224.73	6,338,224.73

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06	6,639,748.89
Investments	80014 - 07	
Sub Total		6,639,748.89
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	2,784,024.16
Cash Surplus	80014 - 09	3,855,724.73
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	-
Deferred Charges #	80014 - 12	-
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15	3,855,724.73

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 58,813,077.60
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	\$ 50,547.36
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 210,088.10
5a. Subtotal 2014 Levy	\$ 59,073,713.06	
5b. Reductions due to tax appeals**	\$	
5c. Total 2014 Tax Levy	82106-00	\$ 59,073,713.06
6. Transferred to Tax Title Liens	82107-00	\$ 11,656.46
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 32,294.38
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2013	82121-00	\$ 542,576.34
In 2014 *	82122-00	\$ 57,471,461.59
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 90,380.14
Homestead Benefit Credit	82124-00	\$ 668,395.04
Total To Line 14	82111-00	\$ 58,772,813.11
11. Total Credits		\$ 58,816,763.95
12. Amount Outstanding December 31, 2014	82120-00	\$ 256,949.11
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5) is 99.49%	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 58,772,813.11
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	\$ 58,772,813.11

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2014 Tax Levy	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	2,051.04
2. Sr. Citizens Deductions Per Tax Billings	12,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	78,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	119.86
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	3,773.29
9. Received in Cash from State	XXXXXXXXXX	87,220.54
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	2,664.73	XXXXXXXXXX
	93,164.73	93,164.73

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>12,250.00</u>
Line 3	<u>78,250.00</u>
Line 4 & 5	<u>-</u>
Sub - Total	<u>90,500.00</u>
Less: Line 6 & 7	<u>119.86</u>
To Item 10, Sheet 22	<u><u>90,380.14</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		XXXXXXXXXX	630,884.20
Taxes Pending Appeals	630,884.20	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation & Reserves			25,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		218,929.02	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2014		436,955.18	XXXXXXXXXX
Taxes Pending Appeals *	436,955.18	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		655,884.20	655,884.20

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2014

Signature of Tax Collector

License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A-D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (item 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			421,330.56	XXXXXXXXXX
A. Taxes	83102 - 00	258,564.08	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	162,766.48	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	2,064.42
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	
4. Added Taxes			83110 - 00	XXXXXXXXXX
5. Added Tax Title Liens			83111 - 00	741.18
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107 - 00		(1)	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	420,007.32
8. Totals			422,071.74	422,071.74
9. Balance Brought Down			420,007.32	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	256,499.66
A. Taxes	83116 - 00	256,499.66	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale			83118 - 00	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens			83119 - 00	11,656.46
13. 2014 Taxes			83123 - 00	256,949.11
14. Balance December 31, 2014			XXXXXXXXXX	432,113.23
A. Taxes	83121 - 00	256,949.11	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	175,164.12	XXXXXXXXXX	XXXXXXXXXX
15. Totals			688,612.89	688,612.89

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No.10 divided by Item No. 9 is 61.07%)

17. Item No. 14 multiplied by percentage shown above is \$ 263,892.77 and represents the maximum amount that may be anticipated in 2015. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2014	84101 - 00	11,955.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2014	84114 - 00	XXXXXXXXXX	11,955.00
		11,955.00	11,955.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2014	84115 - 00		XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2014	84119 - 00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2014	84120 - 00		XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2014	84124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:
Total Cash Collected in 2014 (84125 - 00)

Realized in 2014 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2013</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2014</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2014</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2015</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized *	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
Totals							
		80025 - 00 80026 - 00					

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2014" must be entered here and then raised in the 2015 budget.

she et 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXXXX	11,675,000.00	
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03	1,155,000.00	XXXXXXXXXX	
Bonds Refunded				
Outstanding, December 31, 2014	80033 - 04	10,520,000.00	XXXXXXXXXX	
		11,675,000.00	11,675,000.00	
2015 Bond Maturities - General Capital Bonds			80033 - 05	\$ 1,140,000.00
2015 Interest on Bonds *	80033 - 06		\$ 255,890.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2014	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding, December 31, 2014	80033 - 10	-	XXXXXXXXXX	
		-	-	
2015 Bond Maturities - Assessment Bonds			80033 - 11	
2015 Interest on Bonds *	80033 - 12			
Total "Interest on Bonds - Debt Service " (*Items)				
				\$ 255,890.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 1480033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) WASTE WATER TREATMENT 1998F LOAN**

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80033 - 01	XXXXXXXXXX	270,000.00	
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03	239,009.94	XXXXXXXXXX	
NJEIT CREDIT		30,990.06		
Outstanding, December 31, 2014	80033 - 04	-	XXXXXXXXXX	
		270,000.00	270,000.00	
2015 Loan Maturities			80033 - 05	
2015 Interest on Loans			80033 - 06	
Total 2015 Debt Service for			80033 - 13	\$ -
WASTE WATER TREATMENT 1994A LOAN				
Outstanding January 1, 2014	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding, December 31, 2014	80033 - 10	-	XXXXXXXXXX	
		-	-	
2015 Loan Maturities			80033 - 11	
2015 Interest on Loans			80033 - 12	
Total 2015 Debt Service for			80033 - 13	\$ -

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034 - 01	XXXXXXXXXX		
Paid	80034 - 02		XXXXXXXXXX	
Outstanding, December 31, 2014	80034 - 03	-	XXXXXXXXXX	
		-	-	
2015 Bond Maturities - Term Bonds	80034 - 04			
2015 Interest on Bonds *	80034 - 05			
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2014	80034 - 06	XXXXXXXXXX		
Issued	80034 - 07	XXXXXXXXXX		
Paid	80034 - 08		XXXXXXXXXX	
Outstanding, December 31, 2014	80034 - 09	-	XXXXXXXXXX	
		-	-	
2015 Interest on Bonds *	80034 - 10			
2015 Bond Maturities - Serial Bonds	80034 - 11			
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)	80034 - 12		\$ -	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035 -	\$ -	\$ -		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date
							For Principal ****	For Interest ****	
1.	2012-08 Various Capital Improvemnts	1,490,000.00	07/18/14	1,490,000.00	07/17/15	1.00%		14,900.00	07/17/15
2.	2012-14 Improvements to Various Fields & Parks	190,000.00	07/18/14	190,000.00	07/17/15	1.00%		1,900.00	07/17/15
3.	2013-03 Various Capital Improvemnts	725,000.00	07/18/14	725,000.00	07/17/15	1.00%		7,250.00	07/17/15
4.	2013-07 Renovation & Reconstruct Basketball Courts	100,000.00	07/18/14	100,000.00	07/17/15	1.00%		1,000.00	07/17/15
5.	2013-09 Improvements to Various Fields & Parks	70,000.00	07/18/14	70,000.00	07/17/15	1.00%		700.00	07/17/15
6.	2014-02 Improvements to Municipal Center	175,000.00	07/18/14	175,000.00	07/17/15	1.00%		1,750.00	07/17/15
7.	2014-04 Various Capital Improvemnts	500,000.00	07/18/14	500,000.00	07/17/15	1.00%		5,000.00	07/17/15
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Totals	3,250,000.00		3,250,000.00				32,500.00	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2012 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Ord. #	Title or Purpose of Issue	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed to (Insert Date
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Totals		-		-			-	-	

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirements	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Totals	-	-	-

80051 - 01

80051 - 02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ord. #	Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2014		2014 Authorizations	Reappropriation	Expended	Authorizations Canceled	Balance - December 31, 2014	
		Funded	Unfunded					Funded	Unfunded
07-08	VARIOUS CAPITAL IMPROVEMENTS	371,539.05				365,658.79		5,880.26	
08-07	VARIOUS CAPITAL IMPROVEMENTS	254,322.54				14,514.95		239,807.59	
08-12	ACADEMY STREET PROJECT	86,794.60				2,032.00		84,762.60	
08-13	DOWNTOWN STREETSCAPE PROJECT	260.37						260.37	
09-13	VARIOUS CAPITAL IMPROVEMENTS	21,636.00						21,636.00	
10-13	VARIOUS CAPITAL IMPROVEMENTS	36,377.48				5,934.55		30,442.93	
11-09	ACQUISITION OF EQUIPMENT	24,881.53				16,890.00		7,991.53	
11-17	VARIOUS CAPITAL IMPROVEMENTS	383,356.21				49,888.43		333,467.78	
12-08	VARIOUS CAPITAL IMPROVEMENTS		1,041,715.21			332,983.98			708,731.23
12-14	IMP. TO VARIOUS FIELDS & PARKS		59,326.45			11,961.72			47,364.73
13-03	VARIOUS CAPITAL IMPROVEMENTS		2,319,043.59			744,641.63			1,574,401.96
13-05	Supp. To Ord. 2007-08 Var. Cap. Imp.	349,400.00				349,392.55		7.45	
13-07	Renovation & Recon. Basketball Courts	92,356.25	104,700.00			54,181.61		38,174.64	104,700.00
13-08	Repairs/Rebuilding Detention Basins	314,121.56	481,592.50			47,188.75		266,932.81	481,592.50
13-09	Various Field & Park Improvments		11,369.00			11,369.00			
14-02	Improvements to the Municipal Center			210,000.00		12,520.96			197,479.04
14-04	Various Capital Improvements			2,529,500.00		298,985.91			2,230,514.09
13-05	Supp. To Ord. 07-08 & 13-05 Var. Cap. Imp.			350,000.00		59,384.21		290,615.79	

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

[illegible]

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2014	80031 -01	xxxxxxxxxxx	559.13
Received from 2014 Budget Appropriation *	80031 -02	xxxxxxxxxxx	150,000.00
		xxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031 -03	xxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxxx	
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
			xxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031 -04	136,975.00	xxxxxxxxxxx
			xxxxxxxxxxx
Balance December 31, 2014	80031 -05	13,584.13	xxxxxxxxxxx
		150,559.13	150,559.13

* The full amount of the 2014 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2014	80030 -01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2014 Emergency Appropriations *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2014	80030 -05	-	XXXXXXXXXX
		-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Improvements to Municipal Center	210,000.00	199,500.00	10,500.00	10,500.00
Various Capital Improvements	2,529,500.00	2,403,025.00	126,475.00	126,475.00
(A) Supp. To Ord. 07-08 & 13-05 Var Imp.	350,000.00			
Total 80032 -00	3,089,500.00	2,602,525.00	136,975.00	136,975.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) FUNDED FROM CONTRIBUTION FROM TOWNSHIP OF MILBURN.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
Year - 2014

		Debit	Credit
Balance - January 1, 2014	80029 -01	XXXXXXXXXX	184,135.12
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Premium on Sale of Bond Anticipation Notes			19,662.50
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029 -03	50,000.00	XXXXXXXXXX
Balance - December 31, 2014	80029 -04	153,797.62	XXXXXXXXXX
		203,797.62	203,797.62

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014		\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2015	\$		
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement	\$		
5. Total of 3 and 4 - Gross Appropriation	\$		
6. Less Amount of Special Trust Fund to be Used	\$		
7. Net Appropriation Required		\$	

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1.Total Tax Levy for the Year 2014 was	\$ 59,073,713.06
2. Amount of Item 1 Collected in 2014 (*)	\$ 58,772,813.11
3. Seventy (70) percent of Item 1	\$ 41,351,599.14

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2014 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2013	\$	<u>NONE</u>
2. 4% of 2013 Tax Levy for all purposes:		
Levy --	=	\$ <u>-</u>
3. Cash Deficit 2014	\$	<u>NONE</u>
4. 4% of 2014 Tax Levy for all purposes:		
Levy --	=	\$ <u>-</u>

E.

<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	<u> </u>	<u> </u>	\$ <u>-</u>
2. County Taxes	<u> </u>	\$ <u>46,521.66</u>	\$ <u>46,521.66</u>
3. Amount due Special Districts	<u> </u>	<u> </u>	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	<u> </u>	\$ <u>-</u>	\$ <u>-</u>