

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

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|---|---------------|
| POPULATION LAST CENSUS | 12,171 |
| NET VALUATION TAXABLE 2012 | 1,302,404,548 |
| MUNICODE | 2011 |
| FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: | |
| COUNTIES - JANUARY 26, 2013 | |
| MUNICIPALITIES - FEBRUARY 10, 2013 | |

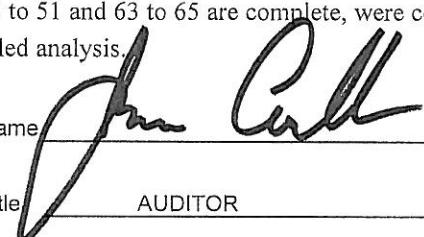
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

BOROUGH _____ of NEW PROVIDENCE _____, County of UNION _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

| | Date | Examined By: | Remarks |
|---|------|-------------------|---------|
| , | | Preliminary Check | |
| , | | Examined | |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

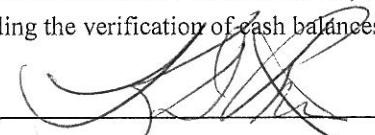

Name _____
Title _____ AUDITOR _____

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kenneth DeRoberts, am the Chief Financial Officer, License 654, of the BOROUGH of NEW PROVIDENCE, County of UNION and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature 
Title CHIEF FINANCIAL OFFICER

Address 360 ELKWOOD AVE, NEW PROVIDENCE, NJ 07974

Phone Number (908) 665-8145

Fax Number (908) 665-9272

Email KDeRoberts@newprov.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of NEW PROVIDENCE as of December 31, 2012 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

401 WANAQUE AVENUE
(address)

POMPTON LAKES, N.J. 07442
(address)

973-835-7900
(Phone Number)

jcerullo@fwcc-cpa.com
(Email)

Certified by me

This 19th day of January, 2013

973-835-6631
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: Keith Lynch

Signature: 

Certificate #: 008266

Date: 1/25/13

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF NEW PROVIDENCE

Chief Financial Officer: Kenneth DeRoberts //

Signature:

Certificate #: 654

Date: _____

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CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

BOROUGH OF NEW PROVIDENCE
Municipality

UNION
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2012

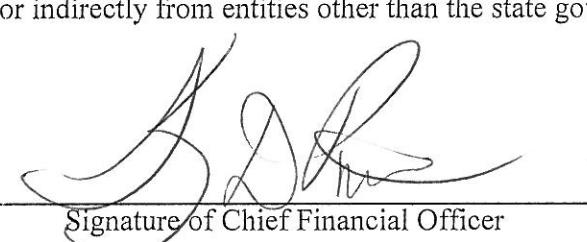
| | (1) | (2) | (3) |
|-------|--|-------------------------------|---------------------------------------|
| | Federal programs Expended (administered by the state) | State Programs Expended | Other Federal Programs Expended |
| TOTAL | \$ _____ | \$ <u>238,809.56</u> | \$ <u>61,036.18</u> |

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
 With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.


Signature of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of NEW PROVIDENCE,
County of UNION during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name

Title

AUDITOR

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,290,812.412.00

Patricia Spychala
SIGNATURE OF TAX ASSESSOR

BOROUGH OF NEW PROVIDENCE
MUNICIPALITY

UNION
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2012**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|---|---------------------|-------------------------|
| CASH | 5,458,368.74 | |
| RECEIVABLES WITH FULL RESERVES | | |
| DELINQUENT TAXES RECEIVABLE | 316,709.06 | |
| TAX TITLE LIENS | 150,700.04 | |
| PROPERTY ACQUIRED FOR TAXES - | | |
| ASSESSED VALUATION | 11,955.00 | |
| INTERFUND - OTHER TRUST FUND (ESCROW) | 8.76 | |
| INTERFUND - RECREATION TRUST FUND | 10,000.00 | |
| DUE FROM LIBRARY | 18,316.71 | |
| Total Receivables With Full Reserves | 507,689.57 | |
| APPROPRIATION RESERVES | | 978,134.51 |
| ENCUMBRANCES PAYABLE | | 279,201.72 |
| ACCOUNTS PAYABLE | | 33,533.50 |
| PREPAID REVENUE | | 83,260.00 |
| PREPAID TAXES | | 506,464.65 |
| DUE TO STATE - SENIOR CIT. & VET DEDUCTIONS | | 2,620.90 |
| COUNTY TAXES PAYABLE | | 21,917.95 |
| DUE TO SPECIAL IMPROVEMENT DISTRICT | | 3,331.20 |
| INTERFUND - MUNICIPAL OPEN SPACE TRUST | | 49.21 |
| INTERFUND - ASSESSMENT TRUST FUND | | 790.40 |
| INTERFUND - FEDERAL AND STATE GRANT FUND | | 800.00 |
| INTERFUND - GENERAL CAPITAL FUND | | 62,174.45 |
| RESERVE FOR: | | |
| TAX APPEALS | | 577,734.47 |
| SALE OF MUNICIPAL ASSETS | | 84,141.92 |
| | | 2,634,154.88 "C" |
| RESERVE FOR RECEIVABLES | | 507,689.57 |
| FUND BALANCE | | 2,824,213.86 |
| | 5,966,058.31 | 5,966,058.31 |

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2012**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2012**

| Title of Account | 85001 | 5,516,643.23 | |
|---|-------|--------------|--|
| Cash | 85002 | 316,709.06 | |
| Taxes Receivable | 85003 | 150,700.04 | |
| Tax Title Liens | 85004 | 11,955.00 | |
| Foreclosed Property | 85007 | 29,125.47 | |
| Other Receivables | 85006 | 938,504.03 | |
| State and Federal Grants Receivable | 85005 | 0.00 | |
| Emergencies and Deferred Charges | 85008 | 6,963,636.83 | |
| Total Assets | 85009 | 3,631,733.40 | |
| Cash Liabilities | 85010 | 507,689.57 | |
| Reserve for Receivables | 85011 | 2,824,213.86 | |
| Fund Balance | 85012 | 6,963,636.83 | |
| Total Liabilities, Reserves and Fund Balances | | | |
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**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2012**

| Title of Accounts | Debit | Credit |
|-------------------|-------|--------|
| NOT APPLICABLE | | |
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(DO NOT CROWD - ADD ADDITIONAL SHEETS)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

| Title of Accounts | Debit | Credit |
|--|--------------|--------------|
| <u>ANIMAL CONTROL TRUST FUND</u> | | |
| CASH | 13,871.24 | |
| RESERVE FOR EXPENDITURES | | 13,871.24 |
| | 13,871.24 | 13,871.24 |
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| <u>OTHER TRUST FUND</u> | | |
| CASH | 2,128,800.36 | |
| OUTSIDE POLICE DUTY RECEIVABLE | 9,210.93 | |
| INTERFUND - CURRENT FUND (OPEN SPACE) | 49.21 | |
| INTERFUND - CURRENT FUND (ESCROW) | | 8.76 |
| INTERFUND - CURRENT FUND (RECREATION) | | 10,000.00 |
| INTERFUND - GENERAL CAPITAL (OPEN SPACE) | | 75,000.00 |
| ESCROW DEPOSITS | | 512,678.67 |
| PAYROLL DEDUCTIONS PAYABLE | | 48,099.00 |
| RESERVE FOR: POAA | | 3,078.46 |
| AFFORDABLE HOUSING | | 25,714.06 |
| EMPLOYEE FLEX SPENDING | | 2,587.67 |
| FORFEITURES | | 10,030.76 |
| MUNICIPAL ALLIANCE DONATIONS | | 12,894.79 |
| OUTSIDE EMPLOYMENT OF POLICE | | 75,586.05 |
| PUBLIC DEFENDER | | 10,972.99 |
| SNOW REMOVAL | | 483,019.64 |
| UNEMPLOYMENT | | 22,190.21 |
| UNCLAIMED PROPERTY - POLICE | | 1,034.61 |
| MISCELLANEOUS POLICE ESCROW | | 2,773.75 |
| RECREATION | | 225,721.48 |
| OPEN SPACE | | 607,709.60 |
| TREE REPLACEMENT PROGRAM | | 8,960.00 |
| | 2,138,060.50 | 2,138,060.50 |
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(DO NOT CROWD - ADD ADDITIONAL SHEETS)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

| Title of Accounts | Debit | Credit |
|------------------------------|--------|--------|
| <u>ASSESSMENT TRUST FUND</u> | | |
| INTEFUND CURRENT FUND | 790.40 | |
| FUND BALANCE | | 790.40 |
| | 790.40 | 790.40 |
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(DO NOT CROWD - ADD ADDITIONAL SHEETS)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2011

| | | |
|--------|---|-----|
| (1) \$ | | |
| | x | 25% |
| (2) \$ | | |

Municipal Public Defender Trust Cash Balance December 31, 2012

(3) \$ 10,972.99

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

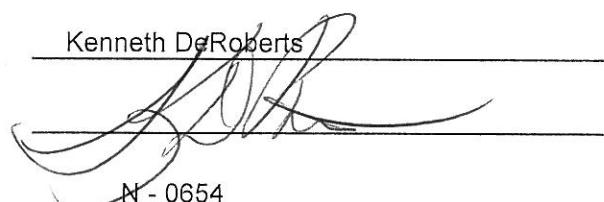
Amount in excess of the amount expended: 3 - (1 + 2) = \$ 10,972.99

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer:

Kenneth DeRoberts

Signature:



Certificate #:

N - 0654

Date:

Schedule of Trust Fund Deposits and Reserves

| <u>Purpose</u> | <u>Amount</u> <u>Dec. 31, 2011</u> <u>per Audit</u> <u>Report</u> | <u>Receipts</u> | <u>Disbursements</u> | <u>Balance</u> <u>as at</u> <u>Dec. 31, 2012</u> |
|---------------------------------|--|------------------------|------------------------|--|
| 1. ESCROW DEPOSITS | \$ 501,173.47 | 248,096.90 | 236,591.70 | \$ 512,678.67 |
| 2. OPEN SPACE | \$ 650,003.53 | 32,706.07 | 75,000.00 | \$ 607,709.60 |
| 3. MUNICIPAL ALLIANCE DONATIONS | \$ 11,529.29 | 3,515.00 | 2,149.50 | \$ 12,894.79 |
| 4. UNEMPLOYMENT | \$ 3,761.61 | 23,806.26 | 5,377.66 | \$ 22,190.21 |
| 5. AFFORDABLE HOUSING | \$ 409.29 | 50,004.77 | 24,700.00 | \$ 25,714.06 |
| 6. EMPLOYEE FLEX SPENDING | \$ 3,175.41 | 2,672.04 | 3,259.78 | \$ 2,587.67 |
| 7. FORFEITURES | \$ 10,029.27 | 1.49 | | \$ 10,030.76 |
| 8. OUTSIDE EMPLOYMENT OF POLICE | \$ 36,733.55 | 217,098.34 | 178,245.84 | \$ 75,586.05 |
| 9. P.O.A.A. | \$ 2,720.46 | 358.00 | | \$ 3,078.46 |
| 10. PUBLIC DEFENDER | \$ 8,714.49 | 2,258.50 | | \$ 10,972.99 |
| 11. SNOW REMOVAL | \$ 165,784.41 | 552,275.69 | 235,040.46 | \$ 483,019.64 |
| 12. UNCLAIMED PROPERTY - POLICE | \$ 719.17 | 388.44 | 73.00 | \$ 1,034.61 |
| 13. RECREATION | \$ 226,853.41 | 600,890.17 | 602,022.10 | \$ 225,721.48 |
| 14. TREE REPLACEMENT PROGRAM | \$ 6,525.00 | 3,135.00 | 700.00 | \$ 8,960.00 |
| 15. PAYROLL DEDUCTIONS | \$ 43,993.27 | 1,191,503.27 | 1,187,397.54 | \$ 48,099.00 |
| 16. MISC. POLICE ESCROW | | 4,000.00 | 1,226.25 | \$ 2,773.75 |
| 17. | | | | |
| 18. | | | | |
| 19. | | | | |
| 20. | | | | |
| 21. | | | | |
| 22. | | | | |
| 23. | | | | |
| 24. | | | | |
| 25. | | | | |
| 26. | | | | |
| 27. | | | | |
| 28. | | | | |
| 29. | | | | |
| 30. | | | | |
| Totals: | <u>\$ 1,672,125.63</u> | <u>\$ 2,932,709.94</u> | <u>\$ 2,551,783.83</u> | <u>\$ 2,053,051.74</u> |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2012

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature:

Title:

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | |
|---------------------------------|----------------------|
| <u>CURRENT FUND</u> | |
| PNC BANK BANK | 5,366,254.59 |
| NJCM | 132,910.91 |
| | 5,499,165.50 |
| <u>FEDERAL AND STATE GRANTS</u> | |
| PNC BANK BANK | 58,465.49 |
| <u>TRUST - DOG LICENSE</u> | |
| PNC BANK BANK | 15,643.24 |
| <u>TRUST - OTHER</u> | |
| PNC BANK BANK | 577,393.75 |
| PNC BANK BANK | 10,972.99 |
| PNC BANK BANK | 10,030.76 |
| PNC BANK BANK | 66,375.12 |
| PNC BANK BANK | 25,714.06 |
| HILLTOP BANK | 454,677.93 |
| PNC BANK BANK | 682,660.39 |
| PNC BANK BANK | 22,190.21 |
| PNC BANK BANK | 49,699.04 |
| PNC BANK BANK | 2,587.67 |
| PNC BANK BANK | 237,087.83 |
| | 2,139,389.75 |
| <u>CAPITAL - GENERAL</u> | |
| PNC BANK BANK | 2,435,337.85 |
| NJCM | 35,289.08 |
| | 2,470,626.93 |
| | |
| | |
| | |
| TOTAL | 10,183,290.91 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance Jan. 1, 2012 | 2012 Budget Revenue Realized | Received | Transferred from Unappropriated Reserves | Cancel | Balance Dec. 31, 2012 |
|--|-------------------------|---------------------------------------|------------|---|------------|--------------------------|
| DRUNK DRIVING ENFORCEMENT FUND | | | | | | |
| COMMUNITY DEVELOPMENT BLOCK GRANT: | | | | | | |
| SENIOR CITIZEN HIGH RISK HEALTH 2012 | | 5,000.00 | | | | 5,000.00 |
| SENIOR EXERCISE & ARTS & CRAFTS 2012 | | 4,400.00 | | | | 4,400.00 |
| SENIOR CITIZEN TRANSPORTATION 2012 | | 3,900.00 | | | | 3,900.00 |
| SENIOR CITIZEN FACILITY IMPROVEMENT 2012 | | 25,000.00 | | | | 25,000.00 |
| OVER THE LIMIT UNDER ARREST | | | | | | |
| DRIVE SOBER OR GET PULLED OVER | 5,000.00 | 4,400.00 | 9,400.00 | | | |
| BULLETPROOF VEST PARTNERSHIP | | | | | | |
| RECYCLING TONNAGE | | | | | | |
| NJDEP TRAILS GRANT | 9,000.00 | | | | | 9,000.00 |
| VFW SIGN GRANT | | 1,600.00 | 1,600.00 | | | |
| ALCOHOL REHAB GRANT | | 323.78 | 323.78 | | | |
| CLEAN COMMUNITIES | | 19,028.62 | 19,028.62 | | | |
| BODY ARMOR GRANT | | 2,544.98 | 2,544.98 | | | |
| KNIGHTS OF COLUMBUS RECREATION | | 2,475.00 | 2,475.00 | | | |
| SUMMIT OLD GUARD GRANT | | 3,000.00 | 3,000.00 | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Totals | 854,461.41 | 541,847.38 | 265,204.48 | 2,544.98 | 190,055.30 | 938,504.03 |

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

***LOCAL DISTRICT SCHOOL TAX**

| | | DEBIT | CREDIT |
|---|-----------|---------------|---------------|
| Balance January 1, 2012 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85001- 00 | xxxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) | 85002- 00 | xxxxxxxxxx | |
| Levy School Year July 1, 2012 - June 30, 2013 | | xxxxxxxxxx | |
| Levy Calendar Year 2012 | | xxxxxxxxxx | 32,181,206.00 |
| Paid | | 32,181,206.00 | |
| Balance December 31, 2012 | | xxxxxxxxxx | xxxxxxxxxx |
| School Tax Payable # | 85003- 00 | | xxxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) | 85004- 00 | | xxxxxxxxxx |
| *Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools | | 32,181,206.00 | 32,181,206.00 |
| # Must Include unpaid requisitions | | | |

MUNICIPAL OPEN SPACE TAX

| | | DEBIT | CREDIT |
|---------------------------|-----------|------------|------------|
| Balance January 1, 2012 | 85045- 00 | xxxxxxxxxx | 650,003.53 |
| 2012 Levy: | 81105- 00 | xxxxxxxxxx | 32,560.00 |
| 2012 Added Taxes: | | | 49.21 |
| Interest Earned | | xxxxxxxxxx | 96.86 |
| Grant Reimbursement | | | |
| Expenditures | | 75,000.00 | xxxxxxxxxx |
| Balance December 31, 2012 | 85046- 00 | 607,709.60 | xxxxxxxxxx |
| | | 682,709.60 | 682,709.60 |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | | DEBIT | CREDIT |
|---|-----------|------------|------------|
| Balance January 1, 2012 | | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | 85031- 00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) | 85032- 00 | XXXXXXXXXX | |
| Levy School Year July 1, 2012 - June 30, 2013 | | XXXXXXXXXX | |
| Levy Calendar Year 2012 | | XXXXXXXXXX | |
| Paid | | | |
| Balance December 31, 2012 | | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | 85033- 00 | | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) | 85034- 00 | | XXXXXXXXXX |
| | | - | - |

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

| | | DEBIT | CREDIT |
|---|-----------|------------|------------|
| Balance January 1, 2012 | | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | 85041- 00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) | 85042- 00 | XXXXXXXXXX | |
| Levy School Year July 1, 2012 - June 30, 2013 | | XXXXXXXXXX | |
| Levy Calendar Year 2012 | | XXXXXXXXXX | |
| Paid | | | XXXXXXXXXX |
| Balance December 31, 2012 | | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | 85043- 00 | | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) | 85044- 00 | | XXXXXXXXXX |
| | | - | - |

Must include unpaid requisitions

COUNTY TAXES PAYABLE

| | | DEBIT | CREDIT |
|--|-----------|---------------|---------------|
| Balance January 1, 2012 | | xxxxxxxxxxxx | xxxxxxxxxxxx |
| County Taxes | 80003- 01 | xxxxxxxxxxxx | |
| Due County for Added and Omitted Taxes | 80003- 02 | xxxxxxxxxxxx | 18,337.70 |
| 2012 Levy: | | xxxxxxxxxxxx | xxxxxxxxxxxx |
| General County | 80003- 03 | xxxxxxxxxxxx | 11,282,741.95 |
| County Library | 80003- 04 | xxxxxxxxxxxx | |
| County Health | | xxxxxxxxxxxx | |
| County Open Space Preservation | | xxxxxxxxxxxx | 380,918.67 |
| Due County for Added and Omitted Taxes | 80003- 05 | xxxxxxxxxxxx | 21,917.95 |
| Paid | | 11,681,998.32 | xxxxxxxxxxxx |
| Balance December 31, 2012 | | xxxxxxxxxxxx | xxxxxxxxxxxx |
| County Taxes | | xxxxxxxxxxxx | |
| Due County for Added and Omitted Taxes | | 21,917.95 | xxxxxxxxxxxx |
| | | 11,703,916.27 | 11,703,916.27 |

SPECIAL DISTRICT TAXES

| | | DEBIT | CREDIT |
|---|------------|--------------|--------------|
| Balance January 1, 2012 | 80003 - 06 | xxxxxxxxxxxx | 3,331.20 |
| 2012 Levy: (List Each Type of District Tax Separately - see Footnote) | | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Fire - | 81108 - 00 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Sewer - | 81111 - 00 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Water - | 81112 - 00 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Garbage - | 81109 - 00 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Special Improvement District - | 114,927.00 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| | | xxxxxxxxxxxx | xxxxxxxxxxxx |
| | | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Total 2012 Levy | 80003 - 07 | xxxxxxxxxxxx | 114,927.00 |
| Paid | 80003 - 08 | 114,927.00 | xxxxxxxxxxxx |
| Balance December 31, 2012 | 80003 - 09 | 3,331.20 | xxxxxxxxxxxx |
| | | 118,258.20 | 118,258.20 |

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | DEBIT | CREDIT |
|------------------------------------|------------|------------|------------|
| Balance January 1, 2012 | 80004 - 01 | xxxxxxxxxx | |
| State Library Aid Received in 2012 | 80004 - 02 | xxxxxxxxxx | |
| Expended | 80004 - 09 | | xxxxxxxxxx |
| Balance December 31, 2012 | 80004 - 10 | | |
| | | - | - |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | |
|------------------------------------|------------|------------|------------|
| Balance January 1, 2012 | 80004 - 03 | xxxxxxxxxx | xxxxxxxxxx |
| State Library Aid Received in 2012 | 80004 - 04 | xxxxxxxxxx | |
| Expended | 80004 - 11 | | xxxxxxxxxx |
| Balance December 31, 2012 | 80004 - 12 | | |
| | | - | - |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

| | | | |
|------------------------------------|------------|------------|------------|
| Balance January 1, 2012 | 80004 - 05 | xxxxxxxxxx | |
| State Library Aid Received in 2012 | 80004 - 06 | xxxxxxxxxx | xxxxxxxxxx |
| Expended | 80004 - 13 | | xxxxxxxxxx |
| Balance December 31, 2012 | 80004 - 14 | | |
| | | - | - |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | |
|------------------------------------|------------|------------|------------|
| Balance January 1, 2012 | 80004 - 07 | xxxxxxxxxx | |
| State Library Aid Received in 2012 | 80004 - 08 | xxxxxxxxxx | xxxxxxxxxx |
| Expended | 80004 - 15 | | xxxxxxxxxx |
| Balance December 31, 2012 | 80004 - 16 | | |
| | | - | - |

STATEMENT OF GENERAL BUDGET REVENUES 2012

| Source | | Budget -01 | Realized -02 | Excess or Deficit * -03 |
|---|--------|---------------|-----------------|----------------------------|
| Surplus Anticipated | 80101- | 2,000,000.00 | 2,000,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 80102- | | | - |
| Miscellaneous Revenue Anticipated: | | xxxxxxxxxxxx | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Adopted Budget | | 3,203,252.70 | 3,314,172.51 | 110,919.81 |
| Added by N.J.S. 40A:4-87: (List on 17a) | | xxxxxxxxxxxx | xxxxxxxxxxxx | xxxxxxxxxxxx |
| SHEET 17-A | | 329,919.40 | 329,919.40 | - |
| | | | | - |
| Total Miscellaneous Revenue Anticipated | 80103- | 3,533,172.10 | 3,644,091.91 | 110,919.81 |
| Receipts from Delinquent Taxes | 80104- | 220,000.00 | 260,939.00 | 40,939.00 |
| | | | | - |
| Amount to be Raised by Taxation: | | xxxxxxxxxxxx | xxxxxxxxxxxx | xxxxxxxxxxxx |
| (a) Local Tax for Municipal Purposes | 80105- | 11,351,858.15 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| (b) Addition to Local District School Tax | 80106- | | xxxxxxxxxxxx | xxxxxxxxxxxx |
| (c) Minimum Library Tax | | 841,938.00 | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Total Amount to be Raised by Taxation | 80107- | 12,193,796.15 | 13,434,120.99 | 1,240,324.84 |
| | | 17,946,968.25 | 19,339,151.90 | 1,392,183.65 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | | DEBIT | CREDIT |
|---|------------|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | 80108 - 00 | xxxxxxxxxxxx | 55,698,441.77 |
| Amount to be Raised by Taxation | | xxxxxxxxxxxx | xxxxxxxxxxxx |
| Local District School Tax | 80109 - 00 | 32,181,206.00 | xxxxxxxxxxxx |
| Regional School Tax | 80119 - 00 | | xxxxxxxxxxxx |
| Regional High School Tax | 80110 - 00 | - | xxxxxxxxxxxx |
| County Tax | 80111 - 00 | 11,663,660.62 | xxxxxxxxxxxx |
| Due County for Added and Omitted Taxes | 80112 - 00 | 21,917.95 | xxxxxxxxxxxx |
| Special District Taxes | 80113 - 00 | 114,927.00 | xxxxxxxxxxxx |
| Municipal Open Space Tax | 80120 - 00 | 32,609.21 | |
| Reserve for Uncollected Taxes | 80114 - 00 | xxxxxxxxxxxx | 1,750,000.00 |
| Deficit in Required Collection of Current Taxes (or) | 80115 - 00 | xxxxxxxxxxxx | - |
| Balance for Support of Municipal Budget (or) | 80116 - 00 | 13,434,120.99 | xxxxxxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) | 80117 - 00 | | xxxxxxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) | 80118 - 00 | xxxxxxxxxxxx | |
| | | 57,448,441.77 | 57,448,441.77 |

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2012 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Sheet 17a

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

| | | |
|--|-----------------|----------------------|
| 2012 Budget as Adopted | 80012-01 | 17,617,048.85 |
| 2012 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 329,919.40 |
| Appropriated for 2012 (Budget Statement Item 9) | 80012-03 | 17,946,968.25 |
| Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 17,946,968.25 |
| Add: Overexpenditures (see footnote) | 80012-06 | |
| Total Appropriations and Overexpenditures | 80012-07 | 17,946,968.25 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 15,150,517.26 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 1,750,000.00 |
| Reserved | 80012-10 | 978,134.51 |
| Total Expenditures | 80012-11 | 17,878,651.77 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 68,316.48 |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|--|
| 2012 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

**RESULTS OF 2012 OPERATION
CURRENT FUND**

| | | Debit | Credit |
|---|------------|--------------|--------------|
| Excess of anticipated Revenues: | | XXXXXXX | XXXXXXX |
| Miscellaneous Revenues anticipated | 80013 - 01 | XXXXXXX | 110,919.81 |
| Delinquent Tax Collections | 80013 - 02 | XXXXXXX | 40,939.00 |
| | | XXXXXXX | |
| Required Collection of Current Taxes | 80013 - 03 | XXXXXXX | 1,240,324.84 |
| Unexpended Balances of 2012 Budget Appropriations | 80013 - 04 | XXXXXXX | 68,316.48 |
| Miscellaneous Revenues Not Anticipated | 81113 - | XXXXXXX | 505,095.05 |
| Miscellaneous Revenues Not Anticipated | | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114 - | XXXXXXX | |
| Payments in Lieu of Taxes on Real Property | 81120 - | XXXXXXX | |
| Sale of Municipal Assets | | XXXXXXX | |
| Unexpended Balances of 2011 Appropriation Reserves | 80013 - 05 | XXXXXXX | 376,361.87 |
| Prior Years Interfunds Returned in 2012 | 80013 - 06 | XXXXXXX | 203,467.15 |
| Cancelled Appropriated Grants | | XXXXXXX | 190,055.30 |
| | | XXXXXXX | |
| | | XXXXXXX | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | XXXXXXX | XXXXXXX |
| Balance January 1, 2012 | 80013 - 07 | | XXXXXXX |
| Balance December 31, 2012 | 80013 - 08 | XXXXXXX | |
| Deficit in Anticipated Revenues: | | XXXXXXX | XXXXXXX |
| Miscellaneous Revenues Anticipated | 80013 - 09 | | XXXXXXX |
| Delinquent Tax Collections | 80013 - 10 | | XXXXXXX |
| | | | XXXXXXX |
| Required Collections of Current Taxes | 80013 - 11 | | XXXXXXX |
| Interfund Advances Originating in 2012 | 80013 - 12 | 28,325.47 | XXXXXXX |
| Cancelled Grants Receivable | | 190,055.30 | XXXXXXX |
| Refund Prior Years Revenue | | 154,627.28 | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013 - 13 | XXXXXXX | |
| Surplus Balance - To Surplus (Sheet 21) | 80013 - 14 | 2,362,471.45 | XXXXXXX |
| | | 2,735,479.50 | 2,735,479.50 |

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SURPLUS - CURRENT FUND
YEAR 2012

| | | Debit | Credit |
|---|------------|---------------------|---------------------|
| 1. Balance January 1, 2012 | 80014 - 01 | XXXXXXX | 2,461,742.41 |
| 2. | | XXXXXXX | |
| 3. Excess Resulting from 2012 Operations | 80014 - 02 | XXXXXXX | 2,362,471.45 |
| 4. Amount Appropriated in the 2012 Budget - Cash | 80014 - 03 | 2,000,000.00 | XXXXXXX |
| 5. Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Government Services | 80014 - 04 | | XXXXXXX |
| 6. | | | XXXXXXX |
| 7. Balance December 31, 2012 | 80014 - 05 | 2,824,213.86 | XXXXXXX |
| | | 4,824,213.86 | 4,824,213.86 |

ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)

| | | | |
|---|------------|---------------------|---|
| | | | |
| Cash | 80014 - 06 | 5,458,368.74 | |
| Investments | 80014 - 07 | | |
| Sub Total | | 5,458,368.74 | |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014 - 08 | 2,634,154.88 | |
| Cash Surplus | 80014 - 09 | 2,824,213.86 | |
| Deficit in Cash Surplus | 80014 - 10 | - | |
| Other Assets Pledged to Surplus: * | | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014 - 16 | - | |
| Deferred Charges # | 80014 - 12 | - | |
| Cash Deficit # | 80014 - 13 | | |
| | | | |
| | | | |
| | | | |
| | | | |
| Total Other Assets | 80014 - 14 | | - |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS | 80014 - 15 | 2,824,213.86 | |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2013 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

| | |
|--|-------------------------|
| Total of Line 10 | <u>\$ 55,698,441.77</u> |
| Less: Reserve for Tax Appeals Pending | |
| State Division of Tax Appeals | |
| | <hr/> |
| To Current Taxes Realized in Cash (Sheet 17) | <u>\$ 55,698,441.77</u> |

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,5000,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2012

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2012 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... % _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2012 Tax Levy \$ _____

Percentage of Collection excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... % _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | Debit | Credit |
|---|------------|------------|
| 1. Balance January 1, 2012 | XXXXXXX | XXXXXXX |
| Due From State of New Jersey | 1,718.58 | XXXXXXX |
| Due To State of New Jersey | XXXXXXX | |
| 2. Sr. Citizens Deductions Per Tax Billings | 14,500.00 | XXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 89,250.00 | XXXXXXX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | 250.00 | XXXXXXX |
| 5. Veterans Deductions Allowed By Tax Collector | 250.00 | |
| 6. Veterans Deductions Disallowed By Tax Collector | | 636.90 |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXX | 1,689.05 |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes | XXXXXXX | 907.37 |
| 9. Received in Cash from State | XXXXXXX | 105,356.16 |
| 10. | | |
| 11. | | |
| 12. Balance December 31, 2012 | XXXXXXX | XXXXXXX |
| Due From State of New Jersey | XXXXXXX | |
| Due To State of New Jersey | 2,620.90 | XXXXXXX |
| | 108,589.48 | 108,589.48 |

Calculation of Amount to be included on Sheet 22, Item 10-

2012 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|-------------------|
| Line 2 | <u>14,500.00</u> |
| Line 3 | <u>89,250.00</u> |
| Line 4 & 5 | <u>500.00</u> |
| Sub - Total | <u>104,250.00</u> |
| Less: Line 6 & 7 | <u>2,325.95</u> |
| To Item 10, Sheet 22 | <u>101,924.05</u> |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

| | | Debit | Credit |
|--|------------|------------|------------|
| Balance January 1, 2012 | | XXXXXXX | 362,734.47 |
| Taxes Pending Appeals | 362,734.47 | XXXXXXX | XXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXX | XXXXXXX |
| Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | XXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | | XXXXXXX | |
| Budget Appropriation & Reserves | | | 215,000.00 |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | | XXXXXXX |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | | XXXXXXX |
| Balance December 31, 2012 | 577,734.47 | XXXXXXX | |
| Taxes Pending Appeals * | 577,734.47 | XXXXXXX | XXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXX | XXXXXXX |
| | 577,734.47 | 577,734.47 | |

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2012

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:

Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. TIMES: % of increase of Amount to be

Raised by Taxes over Prior Year %
[(2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A-D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (item 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|---|------------|------------|------------|------------|
| 1. Balance January 1, 2012 | | | 399,941.80 | XXXXXXX |
| A. Taxes | 83102 - 00 | 260,939.00 | XXXXXXX | XXXXXXX |
| B. Tax Title Liens | 83103 - 00 | 139,002.80 | XXXXXXX | XXXXXXX |
| 2. Canceled: | | | XXXXXXX | XXXXXXX |
| A. Taxes | 83105 - 00 | | XXXXXXX | |
| B. Tax Title Liens | 83106 - 00 | | XXXXXXX | |
| 3. Transferred to Foreclosed Tax Title Liens: | | | XXXXXXX | XXXXXXX |
| A. Taxes | 83108 - 00 | | XXXXXXX | |
| B. Tax Title Liens | 83109 - 00 | | XXXXXXX | |
| 4. Added Taxes | 83110 - 00 | | | XXXXXXX |
| 5. Added Tax Title Liens | 83111 - 00 | | 699.72 | XXXXXXX |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens: | | | XXXXXXX | XXXXXXX |
| A. Taxes - Transfers to Tax Title Liens | 83104 - 00 | | XXXXXXX | (1) |
| B. Tax Title Liens - Transfers from Taxes | 83107 - 00 | (1) | | XXXXXXX |
| 7. Balance Before Cash Payments | | | XXXXXXX | 400,641.52 |
| 8. Totals | | | 400,641.52 | 400,641.52 |
| 9. Balance Brought Down | | | 400,641.52 | XXXXXXX |
| 10. Collected: | | | XXXXXXX | 260,939.00 |
| A. Taxes | 83116 - 00 | 260,939.00 | XXXXXXX | XXXXXXX |
| B. Tax Title Liens | 83117 - 00 | | XXXXXXX | XXXXXXX |
| 11. Interest and Costs - 2012 Tax Sale | 83118 - 00 | | | XXXXXXX |
| 12. 2012 Taxes Transferred to Liens | 83119 - 00 | | 10,997.52 | XXXXXXX |
| 13. 2012 Taxes | 83123 - 00 | | 316,709.06 | XXXXXXX |
| 14. Balance December 31, 2012 | | | XXXXXXX | 467,409.10 |
| A. Taxes | 83121 - 00 | 316,709.06 | XXXXXXX | XXXXXXX |
| B. Tax Title Liens | 83122 - 00 | 150,700.04 | XXXXXXX | XXXXXXX |
| 15. Totals | | | 728,348.10 | 728,348.10 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 65.13%

17. Item No. 14 multiplied by percentage shown above is \$ 304,424.92 and represents the maximum amount that may be anticipated in 2013. 83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | Credit |
|-------------------------------------|------------|-----------|-----------|
| 1. Balance January 1, 2012 | 84101 - 00 | 11,955.00 | XXXXXXX |
| 2. Foreclosed or Deeded in 2012 | | XXXXXXX | XXXXXXX |
| 3. Tax Title Liens | 84103 - 00 | | XXXXXXX |
| 4. Taxes Receivable | 84104 - 00 | | XXXXXXX |
| 5A. | 84102 - 00 | | XXXXXXX |
| 5B. | 84105 - 00 | XXXXXXX | |
| 6. Adjustment to Assessed Valuation | 84106 - 00 | | XXXXXXX |
| 7. Adjustment to Assessed Valuation | 84107 - 00 | XXXXXXX | |
| 8. Sales | | XXXXXXX | XXXXXXX |
| 9. Cash * | 84109 - 00 | XXXXXXX | |
| 10. Contract | 84110 - 00 | XXXXXXX | |
| 11. Mortgage | 84111 - 00 | XXXXXXX | |
| 12. Loss on Sales | 84112 - 00 | XXXXXXX | |
| 13. Gain on Sales | 84113 - 00 | | XXXXXXX |
| 14. Balance December 31, 2012 | 84114 - 00 | XXXXXXX | 11,955.00 |
| | | 11,955.00 | 11,955.00 |

CONTRACT SALES

| | | Debit | Credit |
|---|------------|---------|---------|
| 15. Balance January 1, 2012 | 84115 - 00 | | XXXXXXX |
| 16. 2012 Sales from Foreclosed Property | 84116 - 00 | | XXXXXXX |
| 17. Collected * | 84117 - 00 | XXXXXXX | |
| 18. | 84118 - 00 | XXXXXXX | |
| 19. Balance December 31, 2012 | 84119 - 00 | XXXXXXX | |
| | | - | - |

MORTGAGE SALES

| | | Debit | Credit |
|---|------------|---------|---------|
| 20. Balance January 1, 2012 | 84120 - 00 | | XXXXXXX |
| 21. 2012 Sales from Foreclosed Property | 84121 - 00 | | XXXXXXX |
| 22. Collected * | 84122 - 00 | XXXXXXX | |
| 23. | 84123 - 00 | XXXXXXX | |
| 24. Balance December 31, 2012 | 84124 - 00 | XXXXXXX | |
| | | - | - |

Analysis of Sale of Property:

Total Cash Collected in 2012

(84125 - 00)

Realized in 2012 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | <u>Amount</u> | | | |
|---|--------------------------------------|-----------------------------|----------------------------------|-----------------------------------|
| | Dec. 31, 2011 per Audit Report | Amount in 2012 Budget | Amount Resulting from 2012 | Balance as at Dec. 31, 2012 |
| 1. Emergency Authorization - Municipal * | | | | \$ - |
| 2. Emergency Authorizations - Schools | | | | \$ - |
| 3. | | | | \$ - |
| 4. | | | | \$ - |
| 5. | | | | \$ - |
| 6. | | | | \$ - |
| 7. | | | | \$ - |
| 8. | | | | \$ - |
| 9. | | | | \$ - |
| 10. | | | | \$ - |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Appropriated for
in Budget of

| | <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Year 2013</u> |
|----|--------------------|----------------------|---------------------|---------------|------------------|
| 1. | | | | | |
| 2. | | | | | |
| 3. | | | | | |
| 4. | | | | | |

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ECT. FOR SANITARY SEWER SYSTEM; MUNICIPAL
CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2012" must be entered here and then raised in the 2013 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

| | | Debit | Credit | 2013 Debt Service |
|--|------------|---------------|---------------|-------------------|
| Outstanding January 1, 2012 | 80033 - 01 | XXXXXXXXXX | 5,000,000.00 | |
| Issued | 80033 - 02 | XXXXXXXXXX | 9,700,000.00 | |
| Paid | 80033 - 03 | 1,060,000.00 | XXXXXXXXXX | |
| Bonds Refunded | | 765,000.00 | | |
| | | | | |
| Outstanding, December 31, 2012 | 80033 - 04 | 12,875,000.00 | XXXXXXXXXX | |
| | | 14,700,000.00 | 14,700,000.00 | |
| 2013 Bond Maturities - General Capital Bonds | | | 80033 - 05 | \$ 1,200,000.00 |
| 2013 Interest on Bonds * | | 80033 - 06 | \$ 324,315.00 | |
| ASSESSMENT SERIAL BONDS | | | | |
| Outstanding January 1, 2012 | 80033 - 07 | XXXXXXXXXX | | |
| Issued | 80033 - 08 | XXXXXXXXXX | | |
| Paid | 80033 - 09 | | XXXXXXXXXX | |
| | | | | |
| Outstanding, December 31, 2012 | 80033 - 10 | - | XXXXXXXXXX | |
| | | - | - | |
| 2013 Bond Maturities - Assessment Bonds | | | 80033 - 11 | |
| 2013 Interest on Bonds * | | 80033 - 12 | | |
| Total "Interest on Bonds - Debt Service " (*Items) | | | | \$ 324,315.00 |

LIST OF BONDS ISSUED DURING 2012

| Purpose | 2013 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------------------------|---------------|-----------------|---------------|------------------|
| GENERAL IMPORVEMENT BONDS | 310,000.00 | 8,910,000.00 | 5/15/2012 | Var. 2.00 - 2.20 |
| GENERAL REFUNDING BONDS | 210,000.00 | 790,000.00 | 4/10/2012 | 1.50 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | \$ 520,000.00 | \$ 9,700,000.00 | | |

80033 - 14 80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) WASTE WATER TREATMENT 1998F LOAN**

| | | Debit | Credit | 2013 Debt Service |
|--------------------------------|------------|------------|------------|-------------------|
| Outstanding January 1, 2012 | 80033 - 01 | XXXXXXX | 765,000.00 | |
| Issued | 80033 - 02 | XXXXXXX | | |
| Paid | 80033 - 03 | 240,000.00 | XXXXXXX | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2012 | 80033 - 04 | 525,000.00 | XXXXXXX | |
| | | 765,000.00 | 765,000.00 | |
| 2013 Loan Maturities | | | 80033 - 05 | \$ 255,000.00 |
| 2013 Interest on Loans | | | 80033 - 06 | \$ 14,282.66 |
| Total 2013 Debt Service for | | | 80033 - 13 | \$ 269,282.66 |

WASTE WATER TREATMENT 1994A LOAN

| | | | |
|--------------------------------|------------|------------|------------|
| Outstanding January 1, 2012 | 80033 - 07 | XXXXXXXXXX | 85,352.54 |
| Issued | 80033 - 08 | XXXXXXXXXX | |
| Paid | 80033 - 09 | 85,352.54 | XXXXXXXXXX |
| | | | |
| | | | |
| Outstanding, December 31, 2012 | 80033 - 10 | - | XXXXXXXXXX |
| | | 85,352.54 | 85,352.54 |
| 2013 Loan Maturities | | 80033 - 11 | |
| 2013 Interest on Loans | | 80033 - 12 | \$ - |
| Total 2013 Debt Service for | | 80033 - 13 | \$ - |

LIST OF LOANS ISSUED DURING 2012

80033 - 14 80033 - 15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
TYPE 1 SCHOOL TERM BONDS**

| | | Debit | Credit | 2013 Debt Service |
|-----------------------------------|------------|------------|---------|-------------------|
| Outstanding January 1, 2012 | 80034 - 01 | XXXXXXX | | |
| Paid | 80034 - 02 | | XXXXXXX | |
| Outstanding, December 31, 2012 | 80034 - 03 | - | XXXXXXX | |
| 2013 Bond Maturities - Term Bonds | | 80034 - 04 | | |
| 2013 Interest on Bonds * | | 80034 - 05 | | |

TYPE 1 SCHOOL SERIAL BOND

| | | | | |
|---|------------|------------|------------|------|
| Outstanding January 1, 2012 | 80034 - 06 | XXXXXXX | | |
| Issued | 80034 - 07 | XXXXXXX | | |
| Paid | 80034 - 08 | | XXXXXXX | |
| Outstanding, December 31, 2012 | 80034 - 09 | - | XXXXXXX | |
| 2013 Interest on Bonds * | | 80034 - 10 | | |
| 2013 Bond Maturities - Serial Bonds | | | 80034 - 11 | |
| Total "Interest on Bonds - Type 1 School Debt Service" (*Items) | | | 80034 - 12 | \$ - |

LIST OF BONDS ISSUED DURING 2012

| Purpose | 2013 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|-------------------|-------------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| Total | 80035 - | \$ - | \$ - | |

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | Outstanding Dec. 31, 2012 | 2013 Interest Requirement |
|--|------------------------------|------------------------------|
| 1. Emergency Notes | 80036 - | |
| 2. Special Emergency Notes | 80037 - | |
| 3. Tax Anticipation Notes | 80038 - | |
| 4. Interest on Unpaid State and County Taxes | 80039 - | |
| 5. | | |
| 6. | | |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Ord. # | Title or Purpose of Issue | Original Amount Issued | Original Date of Issued* | Amount of Note Outstanding | Date of Maturity | Rate of Interest | 2013 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------|---------------------------|------------------------|--------------------------|----------------------------|------------------|------------------|--------------------------|----------------------|------------------------------------|
| | | | | | | | For Principal | For Interest **** | |
| 1. | | | | | | | | | |
| 2. | | | | | | | | | |
| 3. | | | | | | | | | |
| 4. | | | | | | | | | |
| 5. | | | | | | | | | |
| 6. | | | | | | | | | |
| 7. | | | | | | | | | |
| 8. | | | | | | | | | |
| 9. | | | | | | | | | |
| 10. | | | | | | | | | |
| 11. | | | | | | | | | |
| 12. | | | | | | | | | |
| 13. | | | | | | | | | |
| 14. | | | | | | | | | |
| Totals | | | | | | | | | |

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue* refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051 - 01

80051 - 02

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Ord. # | Title or Purpose of Issue | Original Amount Issued | Date of Issued* | Amount of Note Outstanding | Date of Maturity | 2013 Budget Requirements | | Interest Computed to (Insert Date) |
|--------|---------------------------|------------------------|-----------------|----------------------------|------------------|--------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Totals | | - | | - | | - | - | |

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051 - 01 80051 - 02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Lease Obligation Outstanding Dec. 31, 2012 | 2013 Budget Requirements | |
|--|---|--------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| Leases approved by LFB prior to July 1, 2007 | | | |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| Leases approved by LFB after to July 1, 2007 | | | |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| Totals | | | |
| | | 80051 - 01 | 80051 - 02 |

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| Ord. # | Specify each authorization by purpose. Do not merely designate by code number. | | Balance - January 1, 2012 | | 2012 | | Expended | Authorizations Canceled | Authorizations Funded | Balance - December 31, 2012 |
|--------|--|----------|---------------------------|-----------------|------------|------------|------------|-------------------------|-----------------------|-----------------------------|
| | Funded | Unfunded | Authorizations | Reappropriation | 2,405.00 | 2,380.00 | | | | |
| 05-06 | VARIOUS CAPITAL IMPROVEMENTS | | 7,758.00 | | 7,615.00 | 143.00 | | | | |
| 06-11 | VARIOUS CAPITAL IMPROVEMENTS | | 22,846.56 | | 3,172.50 | 19,674.06 | | | | |
| 06-14 | SIDEWALK & STREETSCAPE IMPROV. | | | | | | | | | |
| 06-15 | RECONSTRUCTION OF BORO ROADS | | | | | | | | | |
| 06-16 | RESCUE SQUAD BUILDING | | 100.00 | | | 100.00 | | | | |
| 07-08 | VARIOUS CAPITAL IMPROVEMENTS | | 886,840.43 | | 265,936.28 | 88,380.05 | 532,524.10 | | | |
| 07-18 | STREAM BANK RESTORATION | | 63,992.98 | | | 38,992.98 | 25,000.00 | | | |
| 08-07 | VARIOUS CAPITAL IMPROVEMENTS | | 478,788.92 | | | 157,303.62 | 14,064.00 | 307,421.30 | | |
| 08-12 | ACADEMY STREET PROJECT | | 131,800.10 | | | 37,391.50 | | 94,408.60 | | |
| 08-13 | DOWNTOWN STREETSCAPE PROJECT | | 260.37 | | | | | 260.37 | | |
| 09-13 | VARIOUS CAPITAL IMPROVEMENTS | | 334,574.39 | | | 45,749.33 | 15,723.39 | 273,101.67 | | |
| 10-13 | VARIOUS CAPITAL IMPROVEMENTS | | 514,235.71 | | | 366,729.75 | | 147,505.96 | | |
| 10-19 | LIGHTING AT LIEDER FIELD | | 3,103.76 | | | | 3,103.76 | | | |
| 11-09 | ACQUISITION OF EQUIPMENT | | 24,881.53 | | | | | 24,881.53 | | |
| 11-17 | VARIOUS CAPITAL IMPROVEMENTS | | 800,209.97 | | | 185,502.78 | | 614,707.19 | | |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

She et35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | Debit | Credit |
|--|-----------|--------------|--------------|
| Balance - January 1, 2012 | 80031 -01 | xxxxxxxxxxxx | 5,984.13 |
| Received from 2012 Budget Appropriation * | 80031 -02 | xxxxxxxxxxxx | 125,000.00 |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | 80031 -03 | xxxxxxxxxxxx | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | xxxxxxxxxxxx | |
| | | xxxxxxxxxxxx | |
| Appropriated to Finance Improvement Authorizations | 80031 -04 | 122,075.00 | xxxxxxxxxxxx |
| | | xxxxxxxxxxxx | |
| Balance December 31, 2012 | 80031 -05 | 8,909.13 | xxxxxxxxxxxx |
| | | 130,984.13 | 130,984.13 |

* The full amount of the 2012 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | Credit |
|--|-----------|---------|---------|
| Balance - January 1, 2012 | 80030 -01 | XXXXXXX | |
| Received from 2012 Budget Appropriation * | 80030 -02 | XXXXXXX | |
| Received from 2012 Emergency Appropriations * | 80030 -03 | XXXXXXX | |
| Appropriated to Finance Improvement Authorizations | 80030 -04 | | XXXXXXX |
| | | | XXXXXXX |
| Balance - December 31, 2012 | 80030 -05 | - | XXXXXXX |
| | | - | - |

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2012 or Prior Years |
|------------------------------------|---------------------|------------------------------|------------------------------------|---|
| VARIOUS CAPITAL IMPROVEMENTS | 2,441,500.00 | 2,319,425.00 | 122,075.00 | 122,075.00 |
| IMP. TO VARIOUS FIELDS & PARKS (A) | 300,000.00 | 190,000.00 | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total 80032 -00 | 2,741,500.00 | 2,509,425.00 | 122,075.00 | 122,075.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) FUNDED FROM SURPLUS \$10,000; MUNICIPAL OPEN SPACE \$75,000; UNION CTY. \$25,000.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
Year - 2012

| | | Debit | Credit |
|--|-----------|------------|------------|
| Balance - January 1, 2012 | 80029 -01 | XXXXXXX | 343,921.82 |
| Premium on Sale of Bonds | | XXXXXXX | 147,050.80 |
| Funded Improvement Authorizations Canceled | | XXXXXXX | |
| Premium on Sale of Bond Anticipation Notes | | | 3,162.50 |
| Appropriated to Finance Improvement Authorizations | 80029 -02 | 10,000.00 | XXXXXXX |
| Appropriated to 2012 Budget Revenue | 80029 -03 | 150,000.00 | XXXXXXX |
| Balance - December 31, 2012 | 80029 -04 | 334,135.12 | XXXXXXX |
| | | 494,135.12 | 494,135.12 |

BONDS ISSUED WITH A COVENANT OR COVENANTS

| | |
|--|----------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 | \$ _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) | \$ _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2013 | \$ _____ |
| 4. Amount of Interest on Bonds with a Covenant - 2013 Requirement | \$ _____ |
| 5. Total of 3 and 4 - Gross Appropriation | \$ _____ |
| 6. Less Amount of Special Trust Fund to be Used | \$ _____ |
| 7. Net Appropriation Required | \$ _____ |

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2012 was \$ 56,302,143.57

2. Amount of Item 1 Collected in 2012 (*) \$ 55,866,819.28

3. Seventy (70) percent of Item 1 \$ 39,411,500.50

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2012 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

D.

2. 4% of 2011 Tax Levy for all purposes:

3. Cash Deficit 2012 \$ NONE

4. 4% of 2012 Tax Levy for all purposes:

| E. <u>Unpaid</u> | <u>2011</u> | <u>2012</u> | <u>Total</u> |
|--|-------------|--------------|--------------|
| 1. State Taxes | _____ | _____ | \$ _____ |
| 2. County Taxes | _____ | \$ 21,917.95 | \$ 21,917.95 |
| 3. Amount due Special Districts | _____ | _____ | \$ _____ |
| 4. Amounts due School Districts for Local School Tax | \$ _____ | \$ _____ | \$ _____ |