

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS 11,439
NET VALUATION TAXABLE 2011 1,300,519,201
MUNICODE 2011

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of NEW PROVIDENCE , County of UNION

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

Date	Examined By:	Remarks
	Preliminary Check	
	Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name 
Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Kenneth DeRoberts , am the Chief Financial Officer, License 654, of the BOROUGH of NEW PROVIDENCE , County of UNION and that the statements annexed hereto and made part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature 

Title CHIEF FINANCIAL OFFICER

Address 360 ELKWOOD AVE, NEW PROVIDENCE, NJ 07974

Phone Number (908) 665-8145

Fax Number (908) 665-9272

Email Kenneth.DeRoberts@newprov.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post - closing trial balances, related statements and analyses included in the accompanying Annual Financial Statements from the books of account and records made available to me by the BOROUGH of NEW PROVIDENCE as of December 31, 2011 and have applied certain agreed - upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed - upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing statements, I do not express an opinion on any of the post - closing trial balances, related statements and analyses. In connection with the agreed - upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statements for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality / county, taken as a whole.

Listing of agreed - upon procedures not performed and / or matters coming to my attention of which the Director should be informed:


(Registered Municipal Accountant)

FERRAIOLI, WIELKOTZ, CERULLO & CUVA
(Firm Name)

401 WANAQUE AVENUE
(address)

POMPTON LAKES, N.J. 07442
(address)

Certified by me

This 25th day of January, 2012

973-835-7900
(Phone Number)

973-835-6631
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: Keith Lynch

Signature: 

Certificate #: 008266

Date: 2/2/12

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

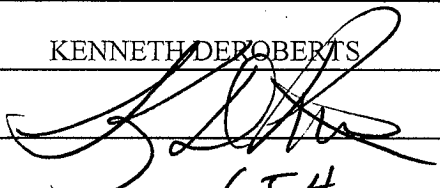
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%** ;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF NEW PROVIDENCE

Chief Financial Officer: KENNETH DE ROBERTS

Signature: 

Certificate #: 654

Date: 2/1/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22 - 6002132

Fed I.D. #

BOROUGH OF NEW PROVIDENCE

Municipality

UNION

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2011

	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>371,843.06</u>	\$ <u>57,859.89</u>

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

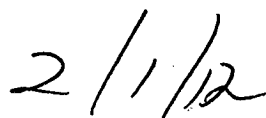
X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.



Signature of Chief Financial Officer



Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

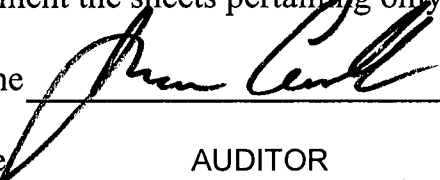
The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of NEW PROVIDENCE, County of UNION during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name 
Title AUDITOR

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,302,404,548.


SIGNATURE OF TAX ASSESSOR

BOROUGH OF NEW PROVIDENCE
MUNICIPALITY

Union BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	4,398,644.96	
DUE FROM STATE - SENIOR CIT. & VET DEDUCTIONS	1,718.58	
RECEIVABLES WITH FULL RESERVES		
DELINQUENT TAXES RECEIVABLE	260,939.00	
TAX TITLE LIENS	139,002.80	
PROPERTY ACQUIRED FOR TAXES -		
ASSESSED VALUATION	11,955.00	
INTERFUND - STATE & FEDERAL GRANT FUND	2,963.16	
INTERFUND - OTHER TRUST FUND (ESCROW)	2.90	
INTERFUND - RECREATION TRUST FUND	10,000.00	
INTERFUND - GENERAL CAPITAL FUND	190,501.09	
Total Receivables With Full Reserves	615,363.95	
APPROPRIATION RESERVES		820,443.98
ENCUMBRANCES PAYABLE		266,919.16
PREPAID REVENUE		109,675.00
PREPAID TAXES		272,207.63
COUNTY TAXES PAYABLE		18,337.70
DUE TO SPECIAL IMPROVEMENT DISTRICT		3,331.20
INTERFUND - MUNICIPAL OPEN SPACE TRUST		39.67
INTERFUND - ASSESSMENT TRUST FUND		790.40
RESERVE FOR:		
TAX APPEALS		362,734.47
SALE OF MUNICIPAL ASSETS		84,141.92
		1,938,621.13 "C"
RESERVE FOR RECEIVABLES		615,363.95
FUND BALANCE		2,461,742.41
	5,015,727.49	5,015,727.49

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

•

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" - - Taxes Receivable Must Be Subtotalled

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

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AS AT DECEMBER 31, 2011

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2011**

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Sheet 4

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

[illegible]

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Accounts	Debit	Credit
<u>ANIMAL CONTROL TRUST FUND</u>		
CASH	10,165.11	
RESERVE FOR EXPENDITURES		10,165.11
	10,165.11	10,165.11
<u>OTHER TRUST FUND</u>		
CASH	1,672,877.93	
OUTSIDE POLICE DUTY RECEIVABLE	20,984.35	
INTERFUND - CURRENT FUND (OPEN SPACE)	39.67	
INTERFUND - CURRENT FUND (ESCROW)		2.90
INTERFUND - CURRENT FUND (RECREATION)		10,000.00
ESCROW DEPOSITS		501,173.47
PAYROLL DEDUCTIONS PAYABLE		43,993.27
RESERVE FOR: POAA		2,720.46
AFFORDABLE HOUSING		409.29
EMPLOYEE FLEX SPENDING		3,175.41
FORFEITURES		10,029.27
MUNICIPAL ALLIANCE DONATIONS		11,529.29
OUTSIDE EMPLOYMENT OF POLICE		48,506.97
PUBLIC DEFENDER		8,714.49
SNOW REMOVAL		165,784.41
UNEMPLOYMENT		3,761.61
UNCLAIMED PROPERTY - POLICE		719.17
RECREATION		226,853.41
OPEN SPACE		650,003.53
TREE REPLACEMENT PROGRAM		6,525.00
	1,693,901.95	1,693,901.95

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

AS AT DECEMBER 31, 2011

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

Sheet 6.1

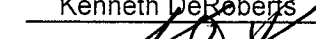
Public Law 1997, C. 256

(1) \$	-
x	25%
(2) \$	-

(3) \$ 8,714.49

Amount in excess of the amount expended: $3 - (1 + 2) = \dots\dots\dots$ \$ 8714.49

Chief Financial Officer: Kenneth DeRoberts

Signature: 

Certificate #: 654

Date: 2/1/12

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2011</u>
1. ESCROW DEPOSITS	\$ 432,028.22	313,597.75	244,452.50	\$ 501,173.47
2. OPEN SPACE	\$ 409,869.42	240,156.61	22.50	\$ 650,003.53
3. MUNICIPAL ALLIANCE DONATIONS	\$ 11,034.29	1,995.00	1,500.00	\$ 11,529.29
4. UNEMPLOYMENT	\$ 48.55	7,362.72	3,649.66	\$ 3,761.61
5. GRANT EXPENDITURES	\$ 4,755.72		4,755.72	\$ -
6. AFFORDABLE HOUSING	\$ 9.12	400.17		\$ 409.29
7. EMPLOYEE FLEX SPENDING	\$ 3,811.45	9,275.30	9,911.34	\$ 3,175.41
8. FORFEITURES	\$ 12,257.92	159.80	2,388.45	\$ 10,029.27
9. OUTSIDE EMPLOYMENT OF POLICE	\$ 52,769.54	230,973.87	235,236.44	\$ 48,506.97
10. P.O.A.A.	\$ 3,006.67	306.00	592.21	\$ 2,720.46
11. PUBLIC DEFENDER	\$ 6,135.99	2,578.50		\$ 8,714.49
12. SNOW REMOVAL	\$ 156,089.14	319,414.15	309,718.88	\$ 165,784.41
13. DONATION - SPECIAL NEEDS	\$ 734.97		734.97	\$ -
14. UNCLAIMED PROPERTY - POLICE	\$ 719.17			\$ 719.17
15. RECREATION	\$ 163,781.00	548,661.73	485,589.32	\$ 226,853.41
16. TREE REPLACEMENT PROGRAM	\$ 1,050.00	5,475.00		\$ 6,525.00
17. PAYROLL DEDUCTIONS	\$ 39,116.68	3,638,808.36	3,633,931.77	\$ 43,993.27
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 1,297,217.85	\$ 5,319,164.96	\$ 4,932,483.76	\$ 1,683,899.05

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	Receipts				Transfer	Disbursements	Balance Dec. 31, 2011
		Assessment and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Notes Issues:	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus	592.80	197.60						790.40
*Less Assets "Unfinanced"	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX	XXXXXXX
Interfund - Current Fund	(592.80)					197.60		(790.40)
								-
								-
	-	197.60	-	-	-	197.60	-	-

* Show as red figure

AS AT DECEMBER 31, 2011

(DO NOT CROWD - ADD ADDITIONAL SHEETS)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	145,938.79	4,579,499.58	326,793.41	4,398,644.96
Trust - Assessment				
Trust - Dog License		11,937.11	1,772.00	10,165.11
Trust - Other	699.91	1,722,690.72	50,512.70	1,672,877.93
Capital - General		256,120.90	16,350.00	239,770.90
Water - Operating				
Water - Capital				
Utility - Assessment				
Public Assistance * *				
Federal and State Grants		114,528.95	48,686.75	65,842.20
Total	146,638.70	6,684,777.26	444,114.86	6,387,301.10

* Include Deposit In Transit

* * Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepares this Annual Financial Statement as certified to on Sheet 1 or 1 (a).

Signature:

Title:

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>CURRENT FUND</u>	
PNC BANK BANK	4,445,400.33
HILLTOP BANK	1,263.17
NJCM	132,836.08
	4,579,499.58
<u>FEDERAL AND STATE GRANTS</u>	
PNC BANK BANK	114,528.95
<u>TRUST - DOG LICENSE</u>	
PNC BANK BANK	11,937.11
<u>TRUST - OTHER</u>	
PNC BANK BANK	280,341.48
PNC BANK BANK	8,714.49
PNC BANK BANK	10,029.27
PNC BANK BANK	28,060.57
PNC BANK BANK	409.29
HILLTOP BANK	445,631.87
PNC BANK BANK	649,963.86
PNC BANK BANK	3,761.61
PNC BANK BANK	46,806.57
PNC BANK BANK	3,175.41
PNC BANK BANK	245,796.30
	1,722,690.72
<u>CAPITAL - GENERAL</u>	
PNC BANK BANK	220,851.69
NJCM	35,269.21
	256,120.90
TOTAL	
	6,684,777.26

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancel	Balance Dec. 31, 2011
COMMUNITY DEVELOPMENT BLOCK GRANT:						
SENIOR CITIZEN HIGH RISK HEALTH 2010	7,247.00		7,247.00			
SENIOR EXERCISE & ARTS & CRAFTS 2010	5,575.00		5,575.00			
SENIOR CITIZEN TRANSPORTATION 2010	6,334.00		6,334.00			
GREEN COMMUNITIES	3,000.00		3,000.00			
NJ TRANSPORTATION TRUST	282,100.00		178,101.11			103,998.89
NJ TRANSPORTATION TRUST PEARL STREET		190,000.00				190,000.00
NJ SAFE STREETS PROGRAM	22,352.37					22,352.37
SAFE ROUTES TO SCHOOL PROGRAM	180,000.00					180,000.00
MUNICIPAL ALLIANCE	8,237.89	17,583.00	11,952.91		821.26	13,046.72
NJ DOT STREETSCAPE PROJECT	245,000.00					245,000.00
UNION CTY KIDS RECREATION TRUST - 2006	23,375.00		23,375.00			
UNION CTY KIDS RECREATION TRUST - PLAY	30,822.43					30,822.43
UNION CTY KIDS RECREATION TRUST - 2009	60,000.00		60,000.00			
UNION CTY KIDS RECREATION TRUST - 2010	50,000.00		50,000.00			

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received	Transferred from Unappropriated Reserves	Cancel	Balance Dec. 31, 2011
DRUNK DRIVING ENFORCEMENT FUND		4,968.99	4,968.99			
COMMUNITY DEVELOPMENT BLOCK GRANT:						
SENIOR CITIZEN HIGH RISK HEALTH 2011		6,522.00				6,522.00
SENIOR EXERCISE & ARTS & CRAFTS 2011		5,701.00				5,701.00
SENIOR CITIZEN TRANSPORTATION 2011		5,018.00				5,018.00
SENIOR CITIZEN FACILITY IMPROVEMENT 2011		38,000.00				38,000.00
OVER THE LIMIT UNDER ARREST		4,400.00	4,400.00			
DRIVE SOBER OR GET PULLED OVER		5,000.00				5,000.00
BULLETPROOF VEST PARTNERSHIP		3,174.40	3,174.40			
RECYCLING TONNAGE		68,571.65	68,571.65			
NJDEP TRAILS GRANT		9,000.00				9,000.00
SUMMIT AREA PUBLIC FOUNDATION		7,600.00	7,600.00			
ALCOHOL REHAB GRANT		431.48	431.48			
CLEAN COMMUNITIES		19,357.48	19,357.48			
Totals	924,043.69	385,328.00	454,089.02		821.26	854,461.41

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended	Cancel	Transferred to General Capital	Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
ALCOHOL REHAB GRANT	423.58		431.48					855.06
CLEAN COMMUNITIES	46,657.48		19,357.48		3,657.90			62,357.06
MUNICIPAL ALLIANCE								
STATE SHARE	2,596.48	17,583.00			15,869.06	69.04		4,241.38
LOCAL SHARE	2,729.83	4,396.00			2,024.78	2,729.83		2,371.22
DRUNK DRIVING ENFORCEMENT	6,663.52		4,968.99		1,422.99			10,209.52
RECYCLING TONNAGE	82,923.72	50,458.24	18,113.41		5,347.00			146,148.37
FIELDS OF DREAMS - BD OF EDUCATION	5,018.57							5,018.57
KNIGHTS OF COLUMBUS DONATION	518.62							518.62
BODY ARMOR REPLACEMENT	8,510.35				357.50			8,152.85
NJ SAFE STREETS PROGRAM	8,171.26				8,171.26			
COMMUNITY DEVELOPMENT BLOCK GRANT:								
SENIOR CITIZEN HIGH RISK HEALTH	7,264.00				7,080.00			184.00
SENIOR EXERCISE & ARTS & CRAFTS	6,334.00				6,334.00			
SENIOR CITIZEN TRANSPORTATION	5,575.00				5,575.00			
SENIOR CITIZEN FACILITY IMPROVEMENT			38,000.00					38,000.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended	Cancel	Transferred to General Capital	Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
NJ TRANSPORTATION TRUST:								
PEARL STREET SEC. 2		190,000.00						190,000.00
LIVINGSTON AVE	6,178.71							6,178.71
CENTRAL AVE	245,385.28				224,330.57			21,054.71
NJ DOT STREETSCAPE PROJECT	245,000.00				22,099.10			222,900.90
SAFE ROUTES TO SCHOOL PROGRAM	155,316.87				10,876.79			144,440.08
BULLETPROOF VEST PARTNERSHIP	2,098.23	1,980.20	1,194.20		142.00			5,130.63
STORM WATER POLLUTION PREVENTION	74.00				74.00			
SUMMIT JUNIOR LEAGUE YOUTH CENTER	727.45				250.00			477.45
SUMMIT AREA FOUNDATION SPECIAL NEEDS	150.00				150.00			
UNION CTY KIDS RECREATION TRUST	7,456.34							7,456.34
UNION CTY KIDS RECREATION TRUST - 2009	60,000.00				60,000.00			
UNION CTY KIDS RECREATION TRUST - 2010	50,000.00				50,000.00			
OVER THE LIMIT UNDER ARREST			4,400.00		4,400.00			
DRIVE SOBER OR GET PULLED OVER			5,000.00					5,000.00
SUMMIT AREA FOUNDATION BACKGROUND			7,600.00		476.00			7,124.00

Grant

Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations			Received			Balance Dec. 31, 2011
		Budget	Appropriations By 40a:4-87					
BODY ARMOR REPLACEMENT					2,544.98			2,544.98
Totals					2,544.98			2,544.98

***LOCAL DISTRICT SCHOOL TAX**

		DEBIT	CREDIT
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85002- 00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXXXX	
Levy Calendar Year 2011		XXXXXXXXXX	31,936,573.00
Paid		31,936,573.00	
Balance December 31, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85004- 00		XXXXXXXXXX
*Not Including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		31,936,573.00	31,936,573.00
# Must Include unpaid requisitions			

MUNICIPAL OPEN SPACE TAX

		DEBIT	CREDIT
Balance January 1, 2011	85045- 00	XXXXXXXXXX	409,869.42
2011 Levy:	81105- 00	XXXXXXXXXX	32,513.00
2011 Added Taxes:			39.67
Interest Earned		XXXXXXXXXX	228.44
Grant Reimbursement			207,375.50
Expenditures		22.50	XXXXXXXXXX
Balance December 31, 2011	85046- 00	650,003.53	XXXXXXXXXX
		650,026.03	650,026.03

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		DEBIT	CREDIT
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85031- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85032- 00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXXXX	
Levy Calendar Year 2011		XXXXXXXXXX	
Paid			
Balance December 31, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85033- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85034- 00		XXXXXXXXXX
		-	-

Must Include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		DEBIT	CREDIT
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85041- 00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85042- 00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012		XXXXXXXXXX	
Levy Calendar Year 2011		XXXXXXXXXX	
Paid			XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85043- 00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012)	85044- 00		XXXXXXXXXX
		-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		DEBIT	CREDIT
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003- 01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003- 02	XXXXXXXXXX	24,298.94
2011 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003- 03	XXXXXXXXXX	10,471,278.22
County Library	80003- 04	XXXXXXXXXX	
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	384,103.52
Due County for Added and Omitted Taxes	80003- 05	XXXXXXXXXX	18,337.70
Paid		10,879,680.68	XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		18,337.70	XXXXXXXXXX
		10,898,018.38	10,898,018.38

SPECIAL DISTRICT TAXES

			DEBIT	CREDIT
Balance January 1, 2011			XXXXXXXXXX	3,331.20
2011 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108 - 00		XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111 - 00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112 - 00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109 - 00		XXXXXXXXXX	XXXXXXXXXX
Special Improvement District -		114,927.00	XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy	80003 - 07		XXXXXXXXXX	114,927.00
Paid	80003 - 08		114,927.00	XXXXXXXXXX
Balance December 31, 2011	80003 - 09		3,331.20	XXXXXXXXXX
			118,258.20	118,258.20

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		DEBIT	CREDIT
Balance January 1, 2011	80004 - 01	XXXXXXXXXX	
State Library Aid Received in 2011	80004 - 02	XXXXXXXXXX	
Expended	80004 - 09		XXXXXXXXXX
Balance December 31, 2011	80004 - 10		
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004 - 03	XXXXXXXXXX	XXXXXXXXXX
State Library Aid Received in 2011	80004 - 04	XXXXXXXXXX	
Expended	80004 - 11		XXXXXXXXXX
Balance December 31, 2011	80004 - 12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Balance January 1, 2011	80004 - 05	XXXXXXXXXX	
State Library Aid Received in 2011	80004 - 06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 13		XXXXXXXXXX
Balance December 31, 2011	80004 - 14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004 - 07	XXXXXXXXXX	
State Library Aid Received in 2011	80004 - 08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004 - 15		XXXXXXXXXX
Balance December 31, 2011	80004 - 16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	2,117,000.00	2,117,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,156,471.82	3,204,759.60	48,287.78
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
SHEET 17-A	116,306.56	116,306.56	-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,272,778.38	3,321,066.16	48,287.78
Receipts from Delinquent Taxes 80104-	230,000.00	157,580.10	(72,419.90)
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	11,064,597.26	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	845,964.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	11,910,561.26	13,374,599.70	1,464,038.44
	17,530,339.64	18,970,245.96	1,439,906.32

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108 - 00		xxxxxxxxxx	54,632,371.81
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109 - 00		31,936,573.00	xxxxxxxxxx
Regional School Tax 80119 - 00			xxxxxxxxxx
Regional High School Tax 80110 - 00		-	xxxxxxxxxx
County Tax 80111 - 00		10,855,381.74	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112 - 00		18,337.70	xxxxxxxxxx
Special District Taxes 80113 - 00		114,927.00	xxxxxxxxxx
Municipal Open Space Tax 80120 - 00		32,552.67	
Reserve for Uncollected Taxes 80114 - 00		xxxxxxxxxx	1,700,000.00
Deficit in Required Collection of Current Taxes (or) 80115 - 00		xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116 - 00		13,374,599.70	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117 - 00			xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118 - 00		xxxxxxxxxx	
		56,332,371.81	56,332,371.81

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocated would apply to "Non - Budget Revenue" only.

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	17,414,033.08
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	116,306.56
Appropriated for 2011 (Budget Statement Item 9)	80012-03	17,530,339.64
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	17,530,339.64
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	17,530,339.64
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,001,224.05
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,700,000.00
Reserved	80012-10	820,443.98
Total Expenditures	80012-11	17,521,668.03
Unexpended Balances Canceled (see footnote)	80012-12	8,671.61

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of budget)		
N.J.S. 40A:4-20 (Prior to adoption of budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013 - 01	XXXXXXXXXX	48,287.78
Delinquent Tax Collections	80013 - 02	XXXXXXXXXX	
		XXXXXXXXXX	
Required Collection of Current Taxes	80013 - 03	XXXXXXXXXX	1,464,038.44
Unexpended Balances of 2011 Budget Appropriations	80013 - 04	XXXXXXXXXX	8,671.61
Miscellaneous Revenues Not Anticipated	81113 -	XXXXXXXXXX	206,787.54
Miscellaneous Revenues Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114 -	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120 -	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013 - 05	XXXXXXXXXX	332,672.29
Prior Years Interfunds Returned in 2011	80013 - 06	XXXXXXXXXX	152.95
Cancelled Appropriated Grants		XXXXXXXXXX	2,798.87
Reimbursement of Prior Year Expenditures		XXXXXXXXXX	983.55
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2011	80013 - 07		XXXXXXXXXX
Balance December 31, 2011	80013 - 08	XXXXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013 - 09		XXXXXXXXXX
Delinquent Tax Collections	80013 - 10	72,419.90	XXXXXXXXXX
			XXXXXXXXXX
Required Collections of Current Taxes	80013 - 11		XXXXXXXXXX
Interfund Advances Originating in 2011	80013 - 12	203,467.15	XXXXXXXXXX
Cancelled Grants Receivable		821.26	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013 - 13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013 - 14	1,787,684.72	XXXXXXXXXX
		2,064,393.03	2,064,393.03

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
INSURANCE AND WORKERS COMPENSATION REFUFDS	41,881.91
SHARED SERVICES	2,691.29
HOTEL TAX	74,606.61
DMV INSPECTIONS	1,350.00
SENIOR CITIZENS & VETS ADMIN FEE	2,106.92
BOE ELECTRICAL REIMBURSEMENT	1,700.68
SCRAP METAL	999.98
MISCELLANEOUS REIMBURSEMENTS	34,992.37
INTEREST ON INVESTMENTS	2,937.78
OUTSIDE POLICE DUTY ADMINISTRATIVE FEE	43,520.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	206,787.54

SURPLUS - CURRENT FUND

YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014 - 01	XXXXXXXXXX	2,791,057.69
2.		XXXXXXXXXX	
3. Excess Resulting from 2011 Operations	80014 - 02	XXXXXXXXXX	1,787,684.72
4. Amount Appropriated in the 2011 Budget - Cash	80014 - 03	2,117,000.00	XXXXXXXXXX
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014 - 04		XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2011	80014 - 05	2,461,742.41	XXXXXXXXXX
		4,578,742.41	4,578,742.41

ANALYSIS OF BALANCE DECEMBER 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014 - 06	4,398,644.96
Investments	80014 - 07	
Sub Total		4,398,644.96
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014 - 08	1,938,621.13
Cash Surplus	80014 - 09	2,460,023.83
Deficit in Cash Surplus	80014 - 10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014 - 16	1,718.58
Deferred Charges #	80014 - 12	-
Cash Deficit #	80014 - 13	
Total Other Assets	80014 - 14	1,718.58
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS	80014 - 15	2,461,742.41

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON - CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map ect.), N.J.S. 40A:4-55 (Flood Damage, ect.), N.J.S. 40A:4-55.1 (Roads and Bridges, ect.) and N.J.S. 40A:4-55.13 (Public Exigencies, ect.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 54,853,782.79
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 93,090.82
5a. Subtotal 2011 Levy		\$ 54,946,873.61
5b. Reductions due to tax appeals**		\$
5c. Total 2011 Tax Levy	82106-00	\$ 54,946,873.61
6. Transferred to Tax Title Liens	82107-00	\$ 10,749.79
7. Transferred to Foreclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 42,813.01
9. Discount Allowed	82110-00	
10. Collected in Cash: In 2010	82121-00	\$ 192,740.99
In 2011 *	82122-00	\$ 54,330,380.82
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$ 109,250.00
R.E.A.P. Revenue	82124-00	
Total To Line 14	82111-00	\$ 54,632,371.81
11. Total Credits		\$ 54,685,934.61
12. Amount Outstanding December 31, 2011	82120-00	\$ 260,939.00
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5) is 99.43%	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 54,632,371.81
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	\$ 54,632,371.81

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,5000,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2011 Tax Levy	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2011 Tax Levy	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	1,935.53
2. Sr. Citizens Deductions Per Tax Billings	12,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	93,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,250.00	XXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,000.00	
6. Veterans Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	105,345.89
10.		
11.		
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,718.58
Due To State of New Jersey	-	XXXXXXXXXX
	109,750.00	109,750.00

Calculation of Amount to be included on Sheet 22, Item 10-

2011 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>12,500.00</u>
Line 3	<u>93,000.00</u>
Line 4 & 5	<u>4,250.00</u>
Sub - Total	<u>109,750.00</u>
Less: Line 6 & 7	<u>500.00</u>
To Item 10, Sheet 22	<u><u>109,250.00</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	308,045.08
Taxes Pending Appeals	308,045.08	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Budget Appropriation			100,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		45,310.61	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance December 31, 2011		362,734.47	XXXXXXXXXX
Taxes Pending Appeals *	362,734.47	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		408,045.08	408,045.08

* Includes State Tax Court and County Board of Taxation

Appeals Not Adjusted by December 31, 2011

Monica S. Manno

Signature of Tax Collector

T-1512

License #

2-1-12

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:

Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. *TIMES*: % of increase of Amount to be

Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A-D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (item 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			285,149.36	XXXXXXXXXX
A. Taxes	83102 - 00	157,580.10	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103 - 00	127,569.26	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105 - 00		XXXXXXXXXX	
B. Tax Title Liens	83106 - 00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108 - 00		XXXXXXXXXX	
B. Tax Title Liens	83109 - 00		XXXXXXXXXX	
4. Added Taxes				XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104 - 00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107 - 00	(1)		XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	285,149.36
8. Totals			285,149.36	285,149.36
9. Balance Brought Down			285,149.36	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	157,580.10
A. Taxes	83116 - 00	157,580.10	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117 - 00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale			683.75	XXXXXXXXXX
12. 2011 Taxes Transferred to Liens			10,749.79	XXXXXXXXXX
13. 2011 Taxes			260,939.00	XXXXXXXXXX
14. Balance December 31, 2011			XXXXXXXXXX	399,941.80
A. Taxes	83121 - 00	260,939.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122 - 00	139,002.80	XXXXXXXXXX	XXXXXXXXXX
15. Totals			557,521.90	557,521.90

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No.10 divided by Item No. 9 is 55.26%)

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2012.

\$ 221,017.04

and represents the

83125 - 00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101 - 00	11,955.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103 - 00		XXXXXXXXXX
4. Taxes Receivable	84104 - 00		XXXXXXXXXX
5A.	84102 - 00		XXXXXXXXXX
5B.	84105 - 00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106 - 00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107 - 00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109 - 00	XXXXXXXXXX	
10. Contract	84110 - 00	XXXXXXXXXX	
11. Mortgage	84111 - 00	XXXXXXXXXX	
12. Loss on Sales	84112 - 00	XXXXXXXXXX	
13. Gain on Sales	84113 - 00		XXXXXXXXXX
14. Balance December 31, 2011	84114 - 00	XXXXXXXXXX	11,955.00
		11,955.00	11,955.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2011	84115 - 00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116 - 00		XXXXXXXXXX
17. Collected *	84117 - 00	XXXXXXXXXX	
18.	84118 - 00	XXXXXXXXXX	
19. Balance December 31, 2011	84119 - 00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2011	84120 - 00		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121 - 00		XXXXXXXXXX
22. Collected *	84122 - 00	XXXXXXXXXX	
23.	84123 - 00	XXXXXXXXXX	
24. Balance December 31, 2011	84124 - 00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:	<u>\$ 321,500.00</u>
Total Cash Collected in 2011	(84125 - 00)

Realized in 2011 Budget	<u> </u>
-------------------------	-----------------------------

To Results of Operation (Sheet 19)	<u>\$ 321,500.00</u>
------------------------------------	----------------------

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2010</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2011</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2011</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2011</u>
1. Emergency Authorization - Municipal *				\$ -
2. Emergency Authorizations - Schools				\$ -
3. _____				\$ -
4. _____				\$ -
5. _____				\$ -
6. _____				\$ -
7. _____				\$ -
8. _____				\$ -
9. _____				\$ -
10. _____				\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2012</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2011" must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD.

N.J.S. 40A:4-55.1,ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled by Resolution	
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
			-				-
	Totals	-	-	-	-	-	-

80027 - 00

80028 - 00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31 2011" must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01	XXXXXXXXXX	5,970,000.00	
Issued	80033 - 02	XXXXXXXXXX		
Paid	80033 - 03	970,000.00	XXXXXXXXXX	
Outstanding, December 31, 2011	80033 - 04	5,000,000.00	XXXXXXXXXX	
		5,970,000.00	5,970,000.00	
2012 Bond Maturities - General Capital Bonds			80033 - 05	\$ 1,050,000.00
2012 Interest on Bonds *		80033 - 06	\$ 205,318.76	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033 - 07	XXXXXXXXXX		
Issued	80033 - 08	XXXXXXXXXX		
Paid	80033 - 09		XXXXXXXXXX	
Outstanding, December 31, 2011	80033 - 10	-	XXXXXXXXXX	
		-	-	
2012 Bond Maturities - Assessment Bonds			80033 - 11	
2012 Interest on Bonds *		80033 - 12		
Total "Interest on Bonds - Debt Service " (*Items)				
				\$ 205,318.76

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14 80033 - 15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) WASTE WATER TREATMENT 1998F LOAN**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033 - 01	XXXXXXXX	990,000.00	
Issued	80033 - 02	XXXXXXXX		
Paid	80033 - 03	225,000.00	XXXXXXXX	
Outstanding, December 31, 2011	80033 - 04	765,000.00	XXXXXXXX	
		990,000.00	990,000.00	
2012 Loan Maturities				80033 - 05 \$ 240,000.00
2012 Interest on Loans				80033 - 06 \$ 4,752.87
Total 2012 Debt Service for				80033 - 13 \$ 244,752.87
WASTE WATER TREATMENT 1994A LOAN				
Outstanding January 1, 2011	80033 - 07	XXXXXXXX	249,952.40	
Issued	80033 - 08	XXXXXXXX		
Paid	80033 - 09	164,599.86	XXXXXXXX	
Outstanding, December 31, 2011	80033 - 10	85,352.54	XXXXXXXX	
		249,952.40	249,952.40	
2012 Loan Maturities				80033 - 11 \$ 85,352.54
2012 Interest on Loans				80033 - 12 \$ -
Total 2012 Debt Service for				80033 - 13 \$ 85,352.54

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033 - 14 80033 - 15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING **AND 2012 DEBT SERVICE FOR BONDS** **TYPE 1 SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034 - 01	XXXXXXXXX		
Paid	80034 - 02		XXXXXXXXX	
Outstanding, December 31, 2011	80034 - 03	-	XXXXXXXXX	
		-	-	
2012 Bond Maturities - Term Bonds		80034 - 04		
2012 Interest on Bonds *		80034 - 05		
TYPE 1 SCHOOL SERIAL BOND				
Outstanding January 1, 2011	80034 - 06	XXXXXXXXX		
Issued	80034 - 07	XXXXXXXXX		
Paid	80034 - 08		XXXXXXXXX	
Outstanding, December 31, 2011	80034 - 09	-	XXXXXXXXX	
		-	-	
2012 Interest on Bonds *		80034 - 10		
2012 Bond Maturities - Serial Bonds			80034 - 11	
Total "Interest on Bonds - Type 1 School Debt Service" (*Items)			80034 - 12	
				\$ -

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035 -	\$ -	\$ -		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036 -		
2. Special Emergency Notes	80037 -		
3. Tax Anticipation Notes	80038 -		
4. Interest on Unpaid State and County Taxes	80039 -		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue Ord. #	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date
						For Principal ****	For Interest ****	
1. 2006-04 SIDEWALK & STREETScape IMPROV.	800,000.00	02/22/07	550,000.00	01/27/12	1.00%	74,927.00	2,856.94	01/27/12
2. 2006-14 SIDEWALK & STREETScape IMPROV.	380,000.00	02/22/07	380,000.00	01/27/12	1.00%	20,000.00	1,973.89	01/27/12
3. 2005-06 VARIOUS IMPROVMENTS	584,905.00	01/30/08	524,905.00	01/27/12	1.00%	25,880.00	2,726.59	01/27/12
4. 2005-17 EMERGENCY COMM. EQUIPMENT	56,500.00	01/30/08	56,500.00	01/27/12	1.00%	6,278.00	293.49	01/27/12
5. 2006-11 VARIOUS IMPROVMENTS	222,020.00	01/30/08	222,020.00	01/27/12	1.00%	11,101.00	1,153.27	01/27/12
6. 2006-15 RECONSTRUCTION OF BORO ROADS	123,800.00	01/30/08	123,800.00	01/27/12	1.00%	13,756.00	643.07	01/27/12
7. 2007-08 VARIOUS IMPROVMENTS	400,000.00	12/28/07	388,900.00	01/27/12	1.00%	19,445.00	2,020.12	01/27/12
8. 2007-08 VARIOUS IMPROVMENTS	1,246,875.00	01/30/08	1,246,875.00	01/27/12	1.00%	60,947.00	6,476.82	01/27/12
9. 2007-13 DOWNTOWN STREETScape PROJECT	190,000.00	01/30/08	190,000.00	01/27/12	1.00%	10,000.00	986.94	01/27/12
10. 2007-18 STREAM BANK RESTORATION	570,000.00	01/30/08	570,000.00	01/27/12	1.00%	28,500.00	2,960.83	01/27/12
11. 2007-08 VARIOUS IMPROVMENTS	80,000.00	07/20/10	80,000.00	01/27/12	1.00%	4,000.00	415.56	01/27/12
12. 2008-07 VARIOUS IMPROVMENTS	705,240.00	07/20/10	705,240.00	01/27/12	1.00%		3,663.33	01/27/12
13. 2009-13 VARIOUS IMPROVMENTS	285,000.00	07/20/10	285,000.00	01/27/12	1.00%		1,480.42	01/27/12
14. 2011-17 VARIOUS IMPROVMENTS	500,000.00	07/20/11	500,000.00	01/27/12	1.00%		2,597.22	01/27/12
Totals	6,144,340.00		5,823,240.00			274,834.00	27,651.28	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051 - 01

80051 - 02

Memo: Type 1 School Notes should be separately listed and totaled.

* Original Date of Issue" refers to the date when the first money was borrowed for a particular Improvement, not the renewal date of subsequent notes which were Issued.

All notes with an original date of Issue of 2009 or prior require one legally payable Installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If Interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue Ord. #	Original Amount Issued	Original Date of Issued*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date
						For Principal	For Interest **	
1.							-	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Totals	-		-			-	-	

Memo: * See Sheet 33 for clarification of "Original Date of Issue"

80051 - 01 80051 - 02

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirements	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Totals	-	-	-

80051 - 01

80051 - 02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by code number.	Balance - January 1, 2011		2011 Authorizations	Reappropriation	Expended	Authorizations Canceled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Ord. #								
04-04 VARIOUS CAPITAL IMPROVEMENTS	478.67				478.67			
05-06 VARIOUS CAPITAL IMPROVEMENTS		3,000.00			595.00			2,405.00
06-11 VARIOUS CAPITAL IMPROVEMENTS		27,722.28			19,964.28			7,758.00
06-14 SIDEWALK & STREETScape IMPROV.		41,967.78			19,121.22			22,846.56
06-15 RECONSTRUCTION OF BORO ROADS		3,382.52			3,382.52			
06-16 RESCUE SQUAD BUILDING		100.00						100.00
07-08 VARIOUS CAPITAL IMPROVEMENTS		1,032,910.18			146,069.75			886,840.43
07-18 STREAM BANK RESTORATION		66,200.18			2,207.20			63,992.98
08-07 VARIOUS CAPITAL IMPROVEMENTS		635,195.03			156,406.11			478,788.92
08-12 ACADEMY STREET PROJECT		131,800.10						131,800.10
08-13 DOWNTOWN STREETScape PROJECT		260.37						260.37
09-13 VARIOUS CAPITAL IMPROVEMENTS		430,982.86			96,408.47			334,574.39
10-13 VARIOUS CAPITAL IMPROVEMENTS	26,862.50	632,700.00			145,326.79			514,235.71
10-19 LIGHTING AT LIEDER FIELD	6,000.00	104,000.00			106,896.24			3,103.76
11-09 ACQUISITION OF EQUIPMENT			55,000.00		30,118.47		24,881.53	
11-17 VARIOUS CAPITAL IMPROVEMENTS			1,163,700.00		363,490.03			800,209.97

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

• • •

Sheet 35a

Place an * before each item of "Improvement " which represents a funding or refunding of an emergency authorization.

• *11*

Sheet35b

11

Sheet 35c

SCHEDULE OF CAPITAL IMPROVEMENT FUND

* The full amount of the 2011 budget appropriations should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2011	80030 -01	XXXXXXXXXX	
Received from 2011 Budget Appropriation *	80030 -02	XXXXXXXXXX	
Received from 2011 Emergency Appropriations *	80030 -03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030 -04		XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2011	80030 -05	-	XXXXXXXXXX
		-	-

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
(A) ACQUISITION OF EQUIPMENT	55,000.00			
VARIOUS CAPITAL IMPROVEMENTS	1,163,700.00	1,105,515.00	58,185.00	58,185.00
Total 80032 -00	1,218,700.00	1,105,515.00	58,185.00	58,185.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A) FUNDED FROM CAPITAL IMPROVEMENT FUND

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
Year - 2011

		Debit	Credit
Balance - January 1, 2011	80029 -01	XXXXXXXX	499,544.69
Premium on Sale of Bond Anticipation Notes		XXXXXXXX	19,377.13
Funded Improvement Authorizations Canceled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029 -02		XXXXXXXX
Appropriated to 2011 Budget Revenue	80029 -03	175,000.00	XXXXXXXX
Balance - December 31, 2011	80029 -04	343,921.82	XXXXXXXX
		518,921.82	518,921.82

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268. P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011	\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)	\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2012	\$	
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement	\$	
5. Total of 3 and 4 - Gross Appropriation	\$	
6. Less Amount of Special Trust Fund to be Used	\$	
7. Net Appropriation Required	\$	

Note A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was	\$ <u>54,946,873.61</u>
2. Amount of Item 1 Collected in 2011 (*)	\$ <u>54,632,371.81</u>
3. Seventy (70) percent of Item 1	\$ <u>38,462,811.53</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any Maturities of bonded obligations or notes fall due during the year 2011 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2011 ?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

1. Cash Deficit 2010	\$ <u>NONE</u>
2. 4% of 2010 Tax Levy for all purposes: Levy -- _____	= \$ <u>-</u>
3. Cash Deficit 2011	\$ <u>NONE</u>
4. 4% of 2011 Tax Levy for all purposes: Levy -- _____	= \$ <u>-</u>

E. <u>Unpaid</u>	<u>2010</u>	<u>2011</u>	<u>Total</u>
1. State Taxes	_____	_____	\$ <u>-</u>
2. County Taxes	_____	\$ <u>18,337.70</u>	\$ <u>18,337.70</u>
3. Amount due Special Districts	_____	_____	\$ <u>-</u>
4. Amounts due School Districts for Local School Tax	_____	\$ <u>-</u>	\$ <u>-</u>