

Borough of New Providence

11,439

\$ 1,294,367,988.00

2011

COUNTIES - JANUARY 26, 2011

MUNICIPALITIES - FEBRUARY 10, 2011

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of New Providence, County of Union

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Kenneth DeRoberts, am the Chief Financial Officer,
License # 654, of the Borough of New Providence, County of Union and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as
to the veracity of required information included herein, needed prior to certification by the Director of Local Government
Services, including the verification of cash balances as of December 31, 2010.

Signature _____

Title Chief Financial Officer

Address 360 Elkwood Avenue, New Providence, New Jersey 07974

Phone Number (908) 665-8145

Fax Number (908) 665-9272

Email Kenneth.DeRoberts@newprov.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of New Providence as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Joseph J. Faccone
(Registered Municipal Accountant #100)

Samuel Klein and Company
(Firm Name)

550 Broad Street, 11th Floor
(Address)

Newark, New Jersey 07102-4517
(Address)

(973) 624-6100
(Phone Number)

Certified by me

jfaccone@sklein-cpa.com
(Email)

This 26th day of February, 2011

(973) 624-6101
(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the fiscal year 2010 as required under (N.J.A.C. 5:23-4.17).

Printed name: Keith Lynch

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" waiver.
10. The municipality will not apply for Transitional Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of New Providence

Chief Financial Officer: Kenneth DeRoberts

Signature: _____

Certificate #: 654

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002132

Fed. I.D. #

Borough of New Providence

Municipality

Union

County

Report of Federal and State Financial Assistance**Expenditures of Awards**Fiscal Year Ending: 12/31/2010

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>71,975.62</u>	\$ <u>69,862.80</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

☐ Single Audit☐ Program Specific Audit☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial OfficerDate

IMPORTANT!**READ INSTRUCTIONS****INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Borough _____ of _____ New Providence County of _____ Union _____ during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Kenneth DeRoberts
Title _____
Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

Patricia Spychala, Tax Assessor
Patricia Spychala

Borough of New Providence
Municipality

Union
County

AS AT DECEMBER 31, 2010

N/A

[illegible]

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2010

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009:	(1)	\$	
		x	<u>25%</u>
	(2)	\$	0.00
Municipal Public Defender Trust Cash Balance December 31, 2010	(3)	\$	6,135.99

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P. O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = \$ 6,135.99

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256

Chief Financial Officer: Kenneth DeRoberts

Signature: _____

Certificate #: 654

Date: _____

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2009 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2010</u>
1. <u>Sewer Opening Deposits</u>	1,000.00			1,000.00
2. <u>Road Opening Deposits</u>	13,522.00	5,395.00	4,747.50	14,169.50
3. <u>Performance Bonds</u>	463,795.71	139,819.99	263,669.57	339,946.13
4. <u>Tree Replacement</u>	825.00	225.00		1,050.00
5. <u>Lot Grading</u>	33,490.00	22,340.00	22,665.00	33,165.00
6. <u>Employee Flex Spending</u>	3,418.52	7,553.65	7,160.72	3,811.45
7. <u>Special Performance Deposits</u>	42,536.71	33,392.02	37,472.42	38,456.31
8. <u>Municipal Alliance</u>	12,622.29	2,091.71	3,679.71	11,034.29
9. <u>Well Abandon Permit Fees</u>	3,500.00			3,500.00
10. <u>Eggers Court Storm Water Detention</u>	2,000.00			2,000.00
11. <u>Donations - Special Needs</u>	734.97			734.97
12. <u>State Unemployment Insurance</u>	100.05	8,053.54	8,105.04	48.55
13. <u>Forfeitures</u>	10,147.61	3,110.31	1,000.00	12,257.92
14. <u>Public Defender</u>	3,335.99	2,800.00		6,135.99
15. <u>Municipal Court - POAA</u>	2,834.42	512.00	339.75	3,006.67
16. <u>Open Space</u>	376,684.68	33,327.24	142.50	409,869.42
17. <u>Affordable Housing</u>	113,806.31	5,218.88	119,016.07	9.12
18. <u>Unclaimed Property</u>	242.17	477.00		719.17
19. <u>Recreation</u>	124,826.94	467,598.59	432,775.39	159,650.14
20. <u>Outside Employment of Police</u>	2,436.35	189,337.11	159,988.27	31,785.19
21. <u>Snow Removal</u>	86,943.11	241,146.48	172,000.45	156,089.14
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
Totals	<u>1,298,802.83</u>	<u>1,162,398.52</u>	<u>1,232,762.39</u>	<u>1,228,438.96</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS				Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:							
Assessment Bond Anticipation Note Issues:							
Other Liabilities							
Trust Surplus	395.20	197.60					592.80
* Less Assets "Unfinanced"							
Due Current Fund	(395.20)					197.60	(592.80)
Totals		197.60				197.60	

* Show as red figure

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Cancelled	Balance Dec. 31, 2010
New Jersey Safe Streets Program	50,000.00		27,647.63			22,352.37
Clean Communities		20,361.47	20,361.47			
Safe Routes to School Program	180,000.00					180,000.00
Green Communities	3,000.00					3,000.00
Drunk Driving Enforcement Grant		2,493.56		2,493.56		
Over The Limit - Under Arrest		4,400.00	4,200.00		200.00	
Expressive Recreation for Mentally Retarded 2004	54.00					54.00
New Jersey Department of Transportation		282,100.00				282,100.00
Municipal Alliance for Alcohol and Drug Abuse - 2009	13,229.55		12,551.69		587.89	89.97
Municipal Alliance for Alcohol and Drug Abuse - 2010		17,583.00	9,345.11			8,237.89
NJ Transportation Trust - Livingston Avenue Section 2	63,937.65		63,937.65			
NJ Transportation Trust - Downtown Streetscape		245,000.00				245,000.00
Alcohol Education and Rehabilitation - 2009	2.14					2.14
Alcohol Education and Rehabilitation - 2010		402.18	402.18			
Police Body Armor Replacement - 2009	407.67					407.67
Police Body Armor Replacement - 2010		3,684.89	3,684.89			
Police Bulletproof Vest Partnership		2,052.23	2,052.23			

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (CONTINUED)

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Transferred from Unappropriated Reserve Balance	Cancelled	Balance Dec. 31, 2010
Recycling Tonnage		41,633.83		41,633.83		
Senior Exercise and Arts and Crafts 2009	2,505.00		2,505.00			
Senior Exercise and Arts and Crafts 2008	3,545.00		3,545.00			
Senior Citizen High Risk Health Care 2010		19,156.00	5,328.08			13,827.92
Senior Citizen High Risk Health Care 2009	2,559.04		2,559.04			
Senior Citizen High Risk Health Care 2008	4,687.96		(641.19)		1.07	5,328.08
Union County Kids Recreation Trust 2006	23,375.00					23,375.00
Union County Kids Recreation Trust 2008	49,750.00		18,927.57			30,822.43
Union County Kids Recreation Trust 2009		60,000.00				60,000.00
Union County Kids Recreation Trust 2010		50,000.00				50,000.00
Union County Tree Grant		2,334.50	2,334.50			
Senior Citizen Transportation 2008	2,218.50		2,218.50			
Senior Citizen Transportation 2009	2,781.50		2,781.50			
Totals	402,053.01	751,201.66	183,740.85	44,127.39	788.96	924,597.47

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations		Local Match	Expended	Cancelled	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87				
Alcohol Education and Rehabilitation - 2009	23.54						23.54
Alcohol Education and Rehabilitation - 2010			402.18				402.18
Clean Communities 2008	13,415.54				6,590.47		6,825.07
Clean Communities 2009	19,470.94						19,470.94
Clean Communities 2010		20,361.47					20,361.47
NJ Safe Streets Program	43,939.37				35,768.11		8,171.26
Downtown Development	78.89						78.89
Over the Limit Under Arrest			4,400.00		4,200.00	200.00	
Drunk Driving Enforcement 2008	4,424.16				2,687.91		1,736.25
Drunk Driving Enforcement 2009	2,433.71						2,433.71
Drunk Driving Enforcement 2010		2,493.56					2,493.56
Storm Water Pollution Prevention	74.00						74.00
Fields of Dreams - Board of Education	5,018.57						5,018.57
Knights of Columbus Donation	518.62						518.62
Summit Junior League - Youth Center	58.00						58.00
Municipal Alliance for Alcohol and Drug Abuse 2009	3,163.76				2,575.87	587.89	0.00
Municipal Alliance for Alcohol and Drug Abuse 2010		17,583.00		1,826.00	16,652.44		2,756.56
NJ Transportation Trust - Central Avenue		282,100.00			36,714.72		245,385.28
NJ Transportation Trust - Downtown Streetscape			245,000.00				245,000.00
NJ Transportation Trust - Livingston Avenue	7,739.18				1,560.47		6,178.71
NJ Safe Routes to School Program	170,059.37				14,742.50		155,316.87

6

5

6

6

1

1

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (CONTINUED)

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations		Local Match	Expended	Cancelled	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87				
Police Body Armor Replacement 2008	3,051.27				754.00		2,297.27
Police Body Armor Replacement 2009	2,528.19						2,528.19
Police Body Armor Replacement 2010		1,134.87	2,550.02				3,684.89
Police Federal Bulletproof Vest Partnership 2009	800.00				754.00		46.00
Police Federal Bulletproof Vest Partnership 2010			2,052.23				2,052.23
Police Department Donations	16.70						16.70
Senior Citizen High Risk Health Care 2009	7,172.00				6,956.93	1.07	214.00
Senior Citizen High Risk Health Care 2010			19,156.00		197.00		18,959.00
Green Communities	2,460.00				2,460.00		
Senior Exercise and Arts and Crafts 2009	6,050.00				6,050.00		
Senior Citizen Transportation 2009	5,000.00				5,000.00		
Union County Tree Grant		2,334.50			2,334.50		
Recycling Tonnage Aid - 2008	14,144.28				475.00		13,669.28
Recycling Tonnage Aid - 2009	27,620.61						27,620.61
Recycling Tonnage Aid - 2010		41,633.83					41,633.83
Union County Kid Recreation Trust - Playground	10,037.52				10,037.52		
Union County Kid Recreation Trust 2008	47,244.14				39,787.80		7,456.34
Union County Kid Recreation Trust 2009			60,000.00				60,000.00
Union County Kid Recreation Trust 2010			50,000.00				50,000.00
Summit Area Youth Center Foundation	669.45						669.45
Summit Area Foundation - Special Needs	270.00				120.00		150.00
Totals	397,481.81	367,641.23	383,560.43	1,826.00	196,419.24	788.96	953,301.27

* LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2010		
School Tax Payable # 85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85002-00		
Levy School Year July 1, 2010 - June 30, 2011		
Levy Calendar Year 2010		31,525,234.00
Paid	31,525,234.00	
Balance December 31, 2010		
School Tax Payable # (Prepaid School Tax) 85003-00		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85004-00		
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	31,525,234.00	31,525,234.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE

	Debit	Credit
Balance January 1, 2010 85045-00		376,684.68
2010 Levy 81105-00		32,430.00
Added Taxes		63.64
Interest Earned		833.60
Expenditures	142.50	
Balance December 31, 2010 85046-00	409,869.42	
	410,011.92	410,011.92

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2010		
School Tax Payable # 85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00		
Levy School Year July 1, 2010 - June 30, 2011		
Levy Calendar Year 2010		
Paid		
Balance December 31, 2010		
School Tax Payable # 85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00		
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2010		
School Tax Payable # 85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00		
Levy School Year July 1, 2010 - June 30, 2011		
Levy Calendar Year 2010		
Paid		
Balance December 31, 2010		
School Tax Payable # 85043-00		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00		
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2010			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		55,981.57
2010 Levy:			
General County	80003-03		9,567,095.05
County Library	80003-04		
County Health			
County Open Space Preservation			390,527.42
Due County for Added and Omitted Taxes	80003-05		24,298.94
Paid		10,013,604.04	
Balance December 31, 2010			
County Taxes			
Due County for Added and Omitted Taxes		24,298.94	
		10,037,902.98	10,037,902.98

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2010	80003-06		
2010 Levy: (List Each Type of District Tax Separately - see Footnote)			
Fire -	81108-00		
Sewer -	81111-00		
Water -	81112-00		
Garbage -	81109-00		
Special Improvement District	105,587.84		
Total 2010 Levy	80003-07		105,587.84
Paid	80003-08	102,256.64	
Balance December 31, 2010	80003-09	3,331.20	
		105,587.84	105,587.84

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-01		
State Library Aid Received in 2010	80004-02		5,650.00
Expended	80004-09	5,650.00	
Balance December 31, 2010	80004-10		
		5,650.00	5,650.00

N/A

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-03		
State Library Aid Received in 2010	80004-04		
Expended	80004-11		
Balance December 31, 2010	80004-12		

N/A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2010	80004-05		
State Library Aid Received in 2010	80004-06		
Expended	80004-13		
Balance December 31, 2010	80004-14		

N/A

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2010	80004-07		
State Library Aid Received in 2010	80004-08		
Expended	80004-15		
Balance December 31, 2010	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,900,000.00	1,900,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:			
Adopted Budget	3,512,508.23	3,849,084.02	336,575.79
Added by N.J.S. 40A:4-87: (List on 17a)			
	438,560.43	438,560.43	
Total Miscellaneous Revenue Anticipated 80103-	3,951,068.66	4,287,644.45	336,575.79
Receipts from Delinquent Taxes 80104-	200,000.00	264,450.64	64,450.64
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	11,520,744.00		
(b) Addition to Local District School Tax 80106-			
Total Amount to be Raised by Taxation 80107-	11,520,744.00	12,910,359.69	1,389,615.69
	17,571,812.66	19,362,454.78	1,790,642.12

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		52,716,696.58
Amount to be Raised by Taxation:		
Local District School Tax 80109-00	31,325,234.00	
Regional School Tax 80119-00		
Regional High School Tax 80110-00		
County Taxes 80111-00	9,957,622.47	
Due County for Added and Omitted Taxes 80112-00	24,298.94	
Special District Taxes 80113-00	105,587.84	
Municipal Open Space Tax 80120-00	32,493.64	
Reserve for Uncollected Taxes 80114-00		1,638,900.00
Deficit in Required Collection of Current Taxes (or) 80115-00		
Balance for Support of Municipal Budget (or) 80116-00	12,910,359.69	
* Excess Non-Budget Revenue (see footnote) 80117-00		
* Deficit Non-Budget Revenue (see footnote) 80118-00		
	54,355,596.58	54,355,596.58

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	17,133,252.23
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	438,560.43
Appropriated for 2010 (Budget Statement Item 9)	80012-03	17,571,812.66
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	17,571,812.66
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	17,571,812.66
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	15,212,304.10
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,638,900.00
Reserved	80012-10	702,613.24
Total Expenditures	80012-11	17,553,817.34
Unexpended Balances Canceled (see footnote)	80012-12	17,995.32

FOOTNOTES -
RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

N/A

2010 Authorizations		
N.J.S. 40A:4-46 (After Adoption of Budget)		
N.J.S. 40A:4-20 (Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-01		336,575.79
Delinquent Tax Collections	80013-02		64,450.64
Required Collection of Current Taxes	80013-03		1,389,615.69
Unexpended Balances of 2010 Budget Appropriations	80013-04		17,995.32
Miscellaneous Revenue Not Anticipated	81113-		176,026.20
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-		
Payments in Lieu of Taxes on Real Property	81120-		
Unexpended Balance of 2009 Appropriation Reserves	80013-05		369,647.98
Prior Years Interfunds Returned in 2010	80013-06		15,488.99
Cancelled Reserves for Grants			
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)			
Balance January 1, 2010	80013-07		
Balance December 31, 2010	80013-08		
Deficit in Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-09		
Delinquent Tax Collections	80013-10		
Required Collection of Current Taxes	80013-11		
Interfund Advances Originating in 2010	80013-12		
Prior Year Tax Exemptions Disallowed			
Grants Receivable Canceled			
State Tax Appeals			
Reserve For Insurance Claim			
Deficit Balance - To Trial Balance (Sheet 3)	80013-13		
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,369,800.61	
		2,369,800.61	2,369,800.61

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

**SURPLUS - CURRENT FUND
YEAR 2010**

		Debit	Credit
1. Balance January 1, 2010	80014-01		2,324,184.30
2.			
3. Excess Resulting from 2010 Operations	80014-02		2,369,800.61
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	1,900,000.00	
5. Amount Appropriated in 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		
6.			
7. Balance December 31, 2010	80014-05	2,793,984.91	
		4,693,984.91	4,693,984.91

**ANALYSIS OF BALANCE DECEMBER 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	4,409,966.11
Investments	80014-07	
Change Fund		150.00
Sub Total		4,410,116.11
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08	1,616,131.20
Cash Surplus	80014-09	2,793,984.91
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,793,984.91

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>52,836,101.24</u>
or (Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>102,474.64</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>124,141.07</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u> </u>
5a. Subtotal 2010 Levy		\$	<u>53,062,716.95</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2010 Levy	82106-00	\$	<u><u>53,062,716.95</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>10,425.42</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>38,014.85</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash:			
In 2009	82121-00	\$	<u>176,372.66</u>
In 2010 *	82122-00	\$	<u>52,566,978.03</u>
R.E.A.P. Revenue		\$	<u> </u>
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>113,345.89</u>
Total to Line 14	82111-00	\$	<u><u>52,856,696.58</u></u>
11. Total Credits		\$	<u><u>52,905,136.85</u></u>
12. Amount Outstanding December 31, 2010	83120-00	\$	<u>157,580.10</u>
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is			<u>99.61%</u>
	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>52,856,696.58</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>140,000.00</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>52,716,696.58</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by cash collections would be
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the
governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

N/A

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Accelerated Tax Sale	.....		_____
NET Cash Collected	.....	\$	_____
Line 5c (sheet 22) Total 2010 Tax Levy	.....	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....		_____
Net Cash Collected	.....	\$	_____
Line 5c (sheet 22) Total 2010 Tax Levy	.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2010		
Due From State of New Jersey		
Due To State of New Jersey		1,354.02
2. Sr. Citizens Deductions Per Tax Billings	11,750.00	
3. Veterans Deductions Per Tax Billings	101,250.00	
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	
5. Veterans Deductions Allowed By Tax Collector	750.00	
6. Veterans Deductions Allowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector		904.11
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes		250.00
9. Received in Cash from State		113,677.40
10.		
11.		
12. Balance December 31, 2010		
Due From State of New Jersey		
Due To State of New Jersey	1,935.53	
	116,185.53	116,185.53

Calculation of Amount to be included on Sheet 22, Item 10 -
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>11,750.00</u>
Line 3	<u>101,250.00</u>
Line 4	<u>500.00</u>
Line 5	<u>750.00</u>
Sub-Total	<u>114,250.00</u>
Less: Line 7	<u>904.11</u>
To Item 10, Sheet 22	<u><u>113,345.89</u></u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2010			440,361.99
Taxes Pending Appeals	440,361.99		
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			140,000.00
Interest Earned on Taxes Pending State Appeals			
2010 Budget Appropriations			170,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		442,316.91	
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2010		308,045.08	
Taxes Pending Appeals *	308,045.08		
Interest Earned on Taxes Pending Appeals			
		750,361.99	750,361.99

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2010.

Signature of Tax Collector

T-1512
License #

Date

ACCELERATED TAX SALE - CHAPTER 99

N/A

Calculation to Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2010			372,773.86	
A. Taxes	83102-00	256,292.76		
B. Tax Title Liens	83103-00	116,481.10		
2. Canceled:				
A. Taxes	83105-00			
B. Tax Title Liens	83106-00			
3. Transferred to Foreclosed Tax Title Liens				
A. Taxes	83108-00			
B. Tax Title Liens	83109-00			
4. Added Taxes			8,157.88	
5. Added Tax Title Liens			662.74	
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				
A. Taxes - Transfers to Tax Title Liens	83104-00			(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1)	
7. Balance Before Cash Payments				381,594.48
8. Totals			381,594.48	381,594.48
9. Balance Brought Down			381,594.48	
10. Collected:				264,450.64
A. Taxes	83116-00	264,450.64		
B. Tax Title Liens	83117-00			
11. Interest and Costs - 2010 Tax Sale				
12. 2010 Taxes Transferred to Liens			10,425.42	
13. 2010 Taxes			157,580.10	
14. Balance December 31, 2010				285,149.36
A. Taxes	83121-00	157,580.10		
B. Tax Title Liens	83122-00	127,569.26		
15. Totals			549,600.00	549,600.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is

69.30%

17. Item No. 14 multiplied by percentage shown above is
maximum amount that may be anticipated in 2011.

\$ 197,608.50
83125-00

and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2010	84101-00	11,955.00	
2. Foreclosed or Deeded in 2010			
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00		
5A.	84102-00		
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00		
7. Adjustment to Assessed Valuation	84107-00		
8. Sales			
9. Cash *	84109-00		
10. Contract	84110-00		
11. Mortgage	84111-00		
12. Loss on Sales	84112-00		
13. Gain on Sales	84113-00		
14. Balance December 31, 2010	84114-00		11,955.00
		11,955.00	11,955.00

N/A

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2010	84115-00		
16. 2010 Sales from Foreclosed Property	84116-00		
17. Collected *	84117-00		
18.	84118-00		
19. Balance December 31, 2010	84119-00		

N/A

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2010	84120-00		
21. 2010 Sales from Foreclosed Property	84121-00		
22. Collected *	84122-00		
23.	84123-00		
24. Balance December 31, 2010	84124-00		

Analysis of Sale of Property: \$ _____
* Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget _____

To Balance Sheet Deferred Revenue _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>					N/A
	<u>Amount</u> <u>Dec. 31, 2009</u> <u>Per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2010</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2010</u>		<u>Balance</u> <u>as at</u> <u>Dec. 31, 2010</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____	
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____	
3. _____	\$ _____	\$ _____	\$ _____	\$ _____	
4. _____	\$ _____	\$ _____	\$ _____	\$ _____	
5. _____	\$ _____	\$ _____	\$ _____	\$ _____	
6. _____	\$ _____	\$ _____	\$ _____	\$ _____	
7. _____	\$ _____	\$ _____	\$ _____	\$ _____	
8. _____	\$ _____	\$ _____	\$ _____	\$ _____	
9. _____	\$ _____	\$ _____	\$ _____	\$ _____	
10. _____	\$ _____	\$ _____	\$ _____	\$ _____	

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	N/A <u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	N/A Appropriated for in Budget of Year 2011
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -
TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

N/A

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

N/A

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized *	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
Totals							
				80027-00	80028-00		

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01		6,915,000.00	
Issued	80033-02			
Paid	80033-03	945,000.00		
Outstanding December 31, 2010	80033-04	5,970,000.00		
		6,915,000.00	6,915,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05	\$ 970,000.00
2011 Interest on Bonds *		80033-06	\$ 244,881.26	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2010	80033-07			
Issued	80033-08			
Paid	80033-09			
Outstanding December 31, 2010	80033-10			
2011 Bond Maturities - Assessment Bonds			80033-11	\$
2011 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 244,881.26

N/A

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) WASTE WATER TREATMENT 1998F LOAN

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01		1,200,000.00	
Issued	80033-02			
Paid	80033-03	210,000.00		
Outstanding December 31, 2010	80033-04	990,000.00		
		1,200,000.00	1,200,000.00	
2011 Loan Maturities				80033-05 \$ 225,000.00
2011 Interest on Loans				80033-06 \$ 56,896.88
Total 2011 Debt Service for Wastewater Treatment 1998F Loan				80033-13 \$ 281,896.88
WASTE WATER TREATMENT 1994A LOAN				
Outstanding January 1, 2010	80033-07		413,843.91	
Issued	80033-08			
Paid	80033-09	163,891.51		
Outstanding December 31, 2010	80033-10	249,952.40		
		413,843.91	413,843.91	
2011 Loan Maturities				80033-11 \$ 164,599.86
2011 Interest on Loan (Administrative Charge)				80033-12 \$
Total 2011 Debt Service for Wastewater Treatment 1994A Loan				80033-13 \$ 164,599.86

LIST OF LOANS ISSUED DURING 2010

				N/A
Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01			
Paid	80034-02			
Outstanding December 31, 2010	80034-03			
2011 Bond Maturities - Term Bonds	80034-04		\$	
2011 Interest on Bonds *	80034-05		\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2010	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2010	80034-09			
2011 Interest on Bonds *	80034-10		\$	
2011 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

N/A

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Ord. #2006-04 Sidewalk and Streetscape Improvements	800,000.00	2/22/2007	645,000.00	1/27/2011	1.50%	95,000.00	9,675.00	1/27/2011
2.	Ord. #2006-14 Sidewalk and Streetscape Improvements	380,000.00	2/22/2007	380,000.00	1/27/2011	1.50%		5,700.00	1/27/2011
3.	Ord. #2005-06 Various Improvements	584,905.00	1/30/2008	584,905.00	1/27/2011	1.50%	60,000.00	8,773.58	1/27/2011
4.	Ord. #2005-17 Emergency Communication Equipment	56,500.00	1/30/2008	56,500.00	1/27/2011	1.50%		847.50	1/27/2011
5.	Ord. #2006-11 Various Improvements	222,020.00	1/30/2008	222,020.00	1/27/2011	1.50%		3,330.30	1/27/2011
6.	Ord. #2006-15 Reconstruction of Borough Roads	123,800.00	1/30/2008	123,800.00	1/27/2011	1.50%		1,857.00	1/27/2011
7.	Ord. #2007-08g Waste Water Treatment Plant Remediation	400,000.00	12/28/2007	394,900.00	1/27/2011	1.92%	6,000.00	2,472.82	1/27/2011
8.	Ord. #2007-08 Various Improvements	1,246,875.00	1/30/2008	1,246,875.00	1/27/2011	1.50%		18,703.13	1/27/2011
9.	Ord. #2007-13 Downtown Streetscape Project	190,000.00	1/30/2008	190,000.00	1/27/2011	1.50%		2,850.00	1/27/2011
10.	Ord. #2007-18 Stream Bank Restoration - Supplemental	570,000.00	1/30/2008	570,000.00	1/27/2011	1.50%		8,550.00	1/27/2011
11.	Ord. #2007-08 Various Improvements	80,000.00	7/20/2010	80,000.00	7/20/2011	1.37%		1,096.00	7/20/2011
12.	Ord. #2008-07 Various Improvements	705,240.00	7/20/2010	705,240.00	7/20/2011	1.37%		9,661.79	7/20/2011
13.	Ord. #2009-13 Various Improvements	285,000.00	7/20/2010	285,000.00	7/20/2011	1.37%		3,904.50	7/20/2011
14.									
				5,484,240.00			161,000.00	77,421.61	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

The Chief Financial Officer had advised that no mandatory principal payment was required, except the amounts indicated for notes issued in 2007 and 2008.

(Do not crowd - add additional sheets)

80051-01

80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

80051-01 80051-02

Memo: * See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total			

80051-01 80051-02

(Do not crowd - add additional sheets)

BOROUGH OF NEW PROVIDENCE
GENERAL CAPITAL FUND

IMPROVEMENT AUTHORIZATIONS

	Ordinance		Balance Dec. 31, 2009		2010		Cancelled	Balance Dec. 31, 2010	
	Number	Date	Amount	Funded	Unfunded	Authorizations		Expenditures	Funded	Unfunded
Various Capital Improvements	04-04	05-24-04	\$1,620,450.00	\$189,516.82	\$	\$	\$187,738.61	\$	\$
Replacement of Sewer Lines	04-12	10-12-04	377,300.00	99,457.50			94,166.25		
Additions and Renovations to Library	05-01	02-28-05	133,501.00	68,448.25			68,448.25		
Various Capital Improvements	05-06	05-23-05	1,127,800.00		139,043.01		77,953.35		3,000.00
Sidewalk and Streetscape Improvements	06-04	04-17-06	800,000.00		7,673.31		70,674.06		-
Various Capital Improvements	06-11	05-22-06	748,600.00		120,807.69				27,722.28
Sidewalk and Streetscape Improvements	06-14	07-24-06	400,000.00		66,420.28				41,967.78
Reconstruction of Borough Roads	06-15	07-24-06	130,000.00		3,382.52				3,382.52
Rescue Squad Headquarters Building	06-16	08-07-06	700,000.00		100.00				100.00
Various Capital Improvements	07-08	04-23-07	2,538,800.00		1,195,057.51				1,032,910.18
Stream Bank Restoration Supplemental	07-18	08-20-07	600,000.00		66,200.18				66,200.18
Various Capital Improvements	08-07	05-27-08	1,652,300.00		767,963.46				635,195.03
Academy Street Project	08-12	07-28-08	175,000.00		130,409.87				131,800.10
Downtown Streetscape Project	08-13	07-28-08	50,000.00		260.37				260.37
Various Capital Improvements	09-13	05-27-09	526,000.00	26,300.00	499,700.00	666,000.00		26,862.50	430,982.86
Various Capital Improvements	10-13	08-23-10	666,000.00			110,000.00		6,000.00	632,700.00
Lighting at Lieder Field	10-19	00-00-10	110,000.00						104,000.00
				\$383,722.57	\$2,997,018.20	\$776,000.00	\$506,524.47	\$33,341.17	\$3,110,221.30

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2010	80031-01		53,469.13
Received from 2010 Budget Appropriation *	80031-02		
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund)	80031-03		
List by Improvements - Direct Charges Made for Preliminary Costs:			
Appropriated to Finance Improvement Authorizations	80031-04	39,300.00	
Balance December 31, 2010	80031-05	14,169.13	
		53,469.13	53,469.13

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		N/A	
		Debit	Credit
Balance January 1, 2010	80030-01		
Received from 2010 Budget Appropriation *	80030-02		
Received from 2010 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2010	80030-05		

* The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2010 or Prior Years
Ord. #2010-13 Various Improvements	666,000.00	632,700.00	33,300.00	33,300.00
Ord. #2010-19 Lighting at Lieder Field	110,000.00	104,000.00	6,000.00	6,000.00
Total	80032-00 776,000.00	736,700.00	39,300.00	39,300.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2010

		Debit	Credit
Balance January 1, 2010	80029-01		182,916.95
Premium on Sale of Notes			35,488.65
Authorizations Cancelled			496,139.09
Appropriated to Finance Improvement Authorizations	80029-02		
Appropriated to 2010 Budget Revenue	80029-03	180,000.00	
Balance December 31, 2010	80029-04	534,544.69	
		714,544.69	714,544.69

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010	Not Applicable	\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A)		\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2011	\$ _____	
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement	\$ _____	
5. Total of 3 and 4 - Gross Appropriation	\$ _____	
6. Less Amount of Special Trust Fund to be Used	\$ _____	
7. Net Appropriation Required		\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2010 was \$ 53,062,716.95
2. Amount of Item 1 Collected in 2010 (*) \$ 52,856,696.58
3. Seventy (70) percent of Item 1 \$ 37,143,901.86
- (*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010?
Answer YES or NO: Yes
2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2010?
Answer YES or NO: Yes If answer is "NO" give details.

NOTE: If answer to Item B1 is YES, then Item B2 must be answered.

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2009 \$ None
2. 4% of 2009 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____
3. Cash Deficit 2010 \$ None
4. 4% of 2010 Tax Levy for all purposes:
Levy - - \$ _____ = \$ None

E.

<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>24,298.94</u>	\$ <u>24,298.94</u>
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____

ANNUAL FINANCIAL STATEMENT OF 2010

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve Time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet two. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Grant Fund
6.	Trial Balance - Trust Funds
6a.	Municipal Public Defender Certification -- P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local School District Purposes
19.	Results of 2010 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2010
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending (N.J.S.A.54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" & "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type 1 and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34 & 34a.	Debt Service for Assessment Notes/ Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2010
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40.	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2010 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2010; Utility Capital Surplus