

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018 (UNAUDITED)

POPULATION LAST CENSUS	12,171
NET VALUATION TAXABLE 2018 MUNICODE	\$1,379,739,181.00 2011

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED  
40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF  
BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

Borough \_\_\_\_\_ of \_\_\_\_\_ New Providence \_\_\_\_\_ County of \_\_\_\_\_ Union \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Gabriela Dos Santos  
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## **REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Gabriela Dos Santos am the Chief Financial Officer, License #N-904, of the Borough of New Providence, County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature Gabriela Dos Santos  
Title Chief Financial Officer  
Address Borough of New Providence  
360 Elkwood Avenue  
New Providence, NJ 07974  
Phone Number (908) 665 - 1400  
Email gdossantos@newprov.org

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A  
MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE  
PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

## **THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

### **Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of New Providence as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures except for circumstances as set forth below, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

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James Cerullo

Registered Municipal Accountant

Ferraioli, Wielkotz, Cerullo & Cuva, P.A.

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Firm Name

401 Wanaque Avenue

Pompton Lakes, New Jersey 07442

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Address

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Phone Number

jcerullo@fwcc-cpa.com

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Email

Certified by me

3/4/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if  
your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	New Providence
Chief Financial Officer:	Gabriela Dos Santos
Signature:	Gabriela Dos Santos
Certificate #:	N-904
Date:	3/7/2019

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	New Providence
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	3/4/2019

**22-6002132**  
Fed I.D. #  
**New Providence**  
Municipality  
**Union**  
County

## **Report of Federal and State Financial Assistance Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
<b>TOTAL</b>		<b>\$308,292.50</b>	<b>\$44,790.80</b>

Type of Audit required by OMB Uniform  
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in  
Accordance with Government Auditing  
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Gabriela Dos Santos 3/7/2019  
Signature of Chief Financial Officer Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of New Providence, County of Union during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: Gabriela Dos Santos  
Name: Gabriela Dos Santos  
Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$1,410,992,306**

Bryan Flynn  
SIGNATURE OF TAX ASSESSOR  
New Providence  
MUNICIPALITY  
Union  
COUNTY

**CURRENT FUND ASSETS**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	10,003,872.89	
Change Fund	150.00	
Sub Total Cash	<u>10,004,022.89</u>	
Investments:		
Sub Total Investments		
Other Receivables		
Sub Total Assets not offset by Reserve for Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	219,219.18	
Tax Title Liens	226,625.40	
Property Acquired by Taxes	11,955.00	
Revenue Accounts Receivable	59,308.29	
Interfund Receivable - General Capital Fund	71.73	
Interfund Receivable - Animal Control Trust	8,761.40	
Sub Total Receivables and Other Assets with Reserves	<u>525,941.00</u>	
Deferred Charges		
Sub Total Deferred Charges		
Total Assets	10,529,963.89	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE  
COMPARATIVE BALANCE SHEET – REGULATORY BASIS  
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable	509,060.91	
Appropriation Reserves	1,302,637.07	
Accounts Payable	8,519.25	
Due County for Added and Omitted Taxes	273,712.55	
Special District Taxes Payable	6,634.96	
Prepaid Taxes	392,901.36	
Prepaid Construction Code Fees	330,000.00	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	6,280.34	
Interfund - General Capital Fund		
Interfund - Municipal Open Space Trust		
Appropriated Reserve for Tax Appeals	720,615.79	
Reserve for Preparation of Tax Maps	50,000.00	
Reserve for Revaluation Rexpenses	75,000.00	
Total Liabilities	3,675,362.23	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	525,941.00	
Fund Balance	6,328,660.66	
Total Liabilities, Reserves and Fund Balance	10,529,963.89	

**FEDERAL AND STATE GRANT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
<b>Assets</b>		
Cash	397,784.04	
Federal and State Grants Receivable	1,477,329.51	
Total Assets Federal and State Grant Fund	<u>1,875,113.55</u>	
 <b>Liabilities</b>		
Appropriated Reserves for Federal and State Grants	1,225,113.55	
Unappropriated Reserves for Federal and State Grants	0.00	
Interfund - General Capital Fund	650,000.00	
Total Liabilities Federal and State Grant Fund	<u>1,875,113.55</u>	

**CAPITAL FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	<u>2018</u>	
<b>Assets</b>		
Cash	<u>4,410,601.98</u>	
Various Grants Receivable	<u>103,087.15</u>	
Interfund - Federal & State Grant Fund	<u>650,000.00</u>	
 <b>Deferred Charges</b>		
Deferred Charges to Future Taxation - Unfunded	<u>10,011,859.74</u>	
Deferred Charges to Future Taxation - Funded	<u>15,085,000.00</u>	
Total Deferred Charges	<u>25,096,859.74</u>	
 Total Assets General Capital Fund	<u>30,260,548.87</u>	
 <b>Liabilities</b>		
Improvement Authorizations - Funded	<u>1,497,442.17</u>	
Improvement Authorizations - Unfunded	<u>6,334,701.84</u>	
General Capital Bonds	<u>15,085,000.00</u>	
Bond Anticipation Notes	<u>5,400,000.00</u>	
Capital Improvement Fund	<u>275,199.13</u>	
Reserve for Debt Service	<u>1,166,249.82</u>	
Reserve for Redwood ERC Sewer Project	<u>225,000.00</u>	
Interfund - Current Fund	<u>71.73</u>	
Total Liabilities and Reserves	<u>29,983,664.69</u>	
 <b>Fund Balance</b>		
Capital Surplus	<u>276,884.18</u>	
Total General Capital Liabilities	<u>30,260,548.87</u>	

**TRUST ASSESSMENT FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

**2018**

Cash:		
Sub Total Cash		
Investments		
Sub Total Investments		
Assets not offset by Receivables		
Sub Total Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Sub Total Deferred Charges		
Total Assets		
Liabilities and Reserves		
Total Liabilities and Reserves		
Fund Balance		
Total Liabilities, Reserves, and Fund Balance		

**OTHER TRUST FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

	2018	
Trust Animal Control Assets		
Cash	30,673.60	
Total Dog Trust Assets	<u>30,673.60</u>	
Animal Control Trust Reserves		
Due to Current Fund	8,761.40	
Reserve for Dog Fund Expenditures	<u>21,912.20</u>	
Total Dog Trust Reserves	<u>30,673.60</u>	
CDBG Assets		
Total CDBG Trust Assets		
CDBG Reserves		
Total CDBG Trust Reserves and Liabilities		
LOSAP Trust Assets		
Total LOSAP Trust Assets		
LOSAP Trust Reserves		
Total LOSAP Trust Reserves		
Open Space Trust Assets		
Cash	628,500.18	
Interfund - Current Fund		
Total Open Space Trust Assets	<u>628,500.18</u>	
Open Space Trust Reserves		
Reserve for Municipal Open Space	628,500.18	
Total Open Space Trust Reserves	<u>628,500.18</u>	
Other Trust Assets		
Cash	1,783,827.95	
Total Other Trust Assets	<u>1,783,827.95</u>	
Other Trust Reserves		
Reserve for Payroll Account	55,076.82	
Total Miscellaneous Trust Reserves (31-287)	<u>1,383,339.80</u>	
Total Trust Escrow Reserves (31-286)	<u>345,411.33</u>	
Total Other Trust Reserves and Liabilities	<u>1,783,827.95</u>	

**PUBLIC ASSISTANCE FUND**  
**COMPARATIVE BALANCE SHEET – REGULATORY BASIS**  
**AS OF DECEMBER 31, 2018**

2018

**Assets**

Total Public Assistance Assets

**Liabilities and Reserves**

Total Public Assistance Reserves and Liabilities

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Affordable Housing	\$448,152.23	\$48,709.24	\$	\$496,861.47
Employee Flex Spending	\$2,790.21	\$2,118.00	\$3,284.00	\$1,624.21
Forfeitures	\$16,545.97	\$229.26	\$	\$16,775.23
Insurance Damage	\$35,283.30	\$337,173.43	\$280,407.66	\$92,049.07
Municipal Alliance Donations	\$11,355.02	\$4,192.00	\$2,306.80	\$13,240.22
Outside Employment of Police	\$59,845.46	\$343,801.47	\$403,640.52	\$6.41
Parking Offense Adjudication Act	\$3,199.90	\$300.00	\$	\$3,499.90
Payroll Deductions Payable	\$50,681.07	\$4,755,039.22	\$4,750,643.47	\$55,076.82
Planning Board / Board of Adjustment	\$4,347.00	\$11,327.50	\$10,372.50	\$5,302.00
Public Defender Fees	\$26,138.49	\$4,232.00	\$	\$30,370.49
Recreation	\$112,826.06	\$802,227.47	\$692,859.31	\$222,194.22
Reserve for Tree Replacement	\$2,390.81	\$1,900.00	\$630.00	\$3,660.81
Reserve for Unemployment	\$24,912.91	\$11,413.33	\$12,150.16	\$24,176.08
Snow Removal	\$425,442.33	\$400,500.00	\$345,316.17	\$480,626.16
Unclaimed Property Police	\$1,294.34	\$622.00	\$	\$1,916.34
Various Escrow Deposits	\$634,963.17	\$136,025.17	\$434,539.82	\$336,448.52
<b>Totals</b>	<b>\$1,860,168.27</b>	<b>\$6,859,810.09</b>	<b>\$6,936,150.41</b>	<b>\$1,783,827.95</b>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

## CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		4,535,177.04	124,575.06	4,410,601.98
Current	69,735.19	10,099,176.58	165,038.88	10,003,872.89
Federal and State Grant Fund		413,184.19	15,400.15	397,784.04
Municipal Open Space Trust Fund		628,500.18		628,500.18
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		30,673.60		30,673.60
Trust - Other	2,975.00	1,831,389.64	50,536.69	1,783,827.95
<b>Total</b>	<b>72,710.19</b>	<b>17,538,101.23</b>	<b>355,550.78</b>	<b>17,255,260.64</b>

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT  
(STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this  
Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Gabriela Dos Santos      Title: Chief Financial Officer

**CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)**  
**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

<b>Bank</b>	<b>Amount</b>
Capital General - Investors Bank	4,498,708.91
Capital General - NJ Cash Management	36,468.13
CURRENT FUND - NJ CASH MANAGEMENT	137,352.31
CURRENT FUND CHECKING - INVESTORS BANK	9,961,824.27
Dog License Trust - Investors Bank	30,673.60
Federal & State Grant Fund - Investors Bank	413,184.19
Municipal Open Space Trust - Investors Bank	628,500.18
Other Trust - Haven Bank	1,000.00
Other Trust General - Investors	694,602.39
Other Trust Public Defender - Investors Bank	30,370.49
Other Trust Forfeiture - Investors Bank	16,775.23
Other Trust Outside Police - Investors Bank	6.41
Other Trust Affordable - Investors Bank	496,861.47
Other Trust Escrow - Investors Bank	254,676.60
Other Trust SUI - Investors Bank	24,176.08
Other Trust PR Agency - Investors Bank	55,483.07
Other Trust Payroll - Investors Bank	1,808.63
Other Trust Flex - Investors Bank	1,624.21
Other Trust Recreation - Investors Bank	254,005.06
<b>Total</b>	<b>17,538,101.23</b>

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Recycling Tonnage Grant		14,144.56			-14,144.56	0.00	Transfer from Unappropriated Reserves
Bulletproof Partnership Grant		885.00	885.00			0.00	
NJ Transportation Trust - 2018		310,000.00	202,790.09			107,209.91	
Municipal Alliance on Alcoholism & Drug Abuse 2018		16,867.00				16,867.00	
Union County Recreation Grant - 2018		50,000.00				50,000.00	
Greening Union County Grant		2,500.00				2,500.00	
Safe Routes to School Grant		462,000.00				462,000.00	
Senior Citizen High Risk Health - 2018		5,000.00				5,000.00	
Senior Citizen Social Services - 2018		7,000.00				7,000.00	
Clean Communities Program		23,645.10	23,645.10			0.00	
Alcohol Education & Rehabilitation Fund		1,025.25	1,025.25			0.00	
Drunk Driving Enforcement Fund		6,015.25	6,015.25			0.00	
Safe Street Pedestrian Safety Grant		22,800.00	12,796.25	3.75		10,000.00	
Union County Level the Playing Field		25,470.00				25,470.00	
Union County Sponsorship Grant		3,800.00	3,800.00			0.00	
Union County Recycling Enhancement		10,000.00	10,000.00			0.00	
Union County Infrastructure Grant		55,000.00				55,000.00	
DeCorso Senior Center Kitchen Rehabilitation	30,000.00		30,000.00			0.00	
FEMA - Hazard Mitigation Grant	100,000.00					100,000.00	
Municipal Alliance on Alcoholism and Drug Abuse - 2017	16,429.74		16,429.74			0.00	
NJ Transportation Trust - Central Ave. Sec. 9	101,250.00					101,250.00	
NJ Transportation Trust - Streetscape	245,000.00					245,000.00	
NJ Transportation Trust Fund - Elkwood Avenue	195,000.00					195,000.00	

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
NJEDA - 2015 HDSRF, Public Entity Grant	74,015.00					74,015.00	
Senior Citizen High Risk Health - 2017	5,000.00		5,000.00			0.00	
Senior Citizen Social Services - 2017	7,300.00		7,300.00			0.00	
Union County Kids Recreation Trust - 2017	20,000.00					20,000.00	
Union County Senior Focus Grant	15,500.00		14,482.40			1,017.60	
<b>Total</b>	<b>809,494.74</b>	<b>1,016,152.16</b>	<b>334,169.08</b>	<b>3.75</b>	<b>-14,144.56</b>	<b>1,477,329.51</b>	

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education & Rehab Grant	149.28		1,025.25				1,174.53	
Body Armor Replacement Grant	12,175.38			3,900.89			8,274.49	
Bulletproof Vest Partnership	4,499.38		885.00	3,900.88			1,483.50	
Clean Communities Grant	32,214.34		23,645.10	20,984.99			34,874.45	
DeCorso Center Kitchen Rehabilitation	30,000.00			30,000.00			0.00	
Drunk Driving Enforcement Fund	3,620.32		6,015.25	3,850.00			5,785.57	
Greening Union County		2,500.00		2,500.00			0.00	
Municipal Alliance on Alcohol & Drug - Local 2017	3,388.52			3,388.52			0.00	
Municipal Alliance on Alcohol & Drug - Local 2018		4,217.00		695.25			3,521.75	
Municipal Alliance on Alcoholism & Drug - State 2017	13,052.46			13,052.46			0.00	
Municipal Alliance on Alcoholism & Drug - State 2018		16,867.00		2,003.04			14,863.96	
NJ Transportation Trust - Streetscape	217,070.44						217,070.44	
NJ Transportation Trust Fund - Elkwood Avenue	195,000.00			178,457.49			16,542.51	
NJEDA - 2015 HDSRF, Public Entity Grant	59,125.00			59,125.00			0.00	
Recycling Tonnage Grant	31,512.66	14,144.56		10,047.13			35,610.09	
Safe Routes to School		462,000.00					462,000.00	
Safe Street Pedestrian Safety Program			22,800.00	13,126.25	3.75		9,670.00	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Senior Citizen High Risk Health - 2017	3,590.00			3,590.00			0.00	
Senior Citizen High Risk Health - 2018			5,000.00	1,190.00			3,810.00	
Senior Citizen Social Services Program	7,300.00			7,300.00			0.00	
Senior Citizen Social Services Program - 2018			7,000.00	1,860.00			5,140.00	
Transportation Trust - Various Roads		310,000.00					310,000.00	
Union County Infrastructure Grant - 2017	55,000.00			55,000.00			0.00	
Union County Infrastructure Grant - 2018			55,000.00	50,583.07			4,416.93	
Union County Kids Recreation - 2017	20,000.00			5,148.50			14,851.50	
Union County Kids Recreation - 2018		50,000.00					50,000.00	
Union County Level the Playing Field			25,470.00				25,470.00	
Union County Recycling Enhancement			10,000.00	10,000.00			0.00	
Union County Senior Focus Grant	4,919.29			4,365.46			553.83	
Union County Sponsorship Grant			3,800.00	3,800.00			0.00	
<b>Total</b>	<b>692,617.07</b>	<b>859,728.56</b>	<b>160,640.60</b>	<b>487,868.93</b>	<b>3.75</b>	<b>0.00</b>	<b>1,225,113.55</b>	

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	14,144.56	14,144.56					0.00	
Total	<b>14,144.56</b>	<b>14,144.56</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

## LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>		
School Tax Payable #	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxxxx	0.00
Prepaid Beginning Balance		
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxxxx	37,876,745.00
Paid	37,876,745.00	xxxxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable #	0.00	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxxxx
	37,876,745.00	37,876,745.00

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
<b>Balance January 1, 2018</b>		524,401.29
2018 Levy	xxxxxxxxxxxx	94,832.00
Added and Omitted Levy	xxxxxxxxxxxx	1,784.74
Interest Earned	xxxxxxxxxxxx	7,482.15
Expenditures		xxxxxxxxxxxx
<b>Balance December 31, 2018</b>	628,500.18	xxxxxxxxxxxx
	628,500.18	628,500.18

## REGIONAL SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>		
School Tax Payable	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxxxx
	0.00	0.00

Amount Deferred at during Year \_\_\_\_\_  
 # Must include unpaid requisitions

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
<b>Balance January 1, 2018</b>		
School Tax Payable	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018 )	xxxxxxxxxxxx	0.00
Prepaid Beginning Balance	xxxxxxxxxxxx	
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxxxx
	0.00	0.00

Amount Deferred at during year \_\_\_\_\_  
 # Must include unpaid requisitions

## **COUNTY TAXES PAYABLE**

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes	xxxxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	319,409.62
2018 Levy	xxxxxxxxxxxx	xxxxxxxxxxxx
General County	xxxxxxxxxxxx	14,224,401.47
County Library	xxxxxxxxxxxx	
County Health	xxxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxxx	413,831.37
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	273,712.55
Paid	14,957,642.46	xxxxxxxxxxxx
<b>Balance December 31, 2018</b>	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes	0.00	xxxxxxxxxxxx
Due County for Added and Omitted Taxes	273,712.55	xxxxxxxxxxxx
	15,231,355.01	15,231,355.01

Paid for Regular County Levies	14,638,232.84
Paid for Added and Omitted Taxes	319,409.62

## **SPECIAL DISTRICT TAXES**

	Debit	Credit
<b>Balance January 1, 2018</b>	xxxxxxxxxxxx	3,678.16
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxxxx	xxxxxxxxxxxx
Special Improvement District	xxxxxxxxxxxx	81,792.66
Total 2018 Levy	xxxxxxxxxxxx	81,792.66
Paid	78,835.86	xxxxxxxxxxxx
<b>Balance December 31, 2018</b>	6,634.96	xxxxxxxxxxxx
	85,470.82	85,470.82

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	3,675,000.00	3,675,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	4,186,317.02	4,850,872.52	664,555.50
Added by N.J.S.A. 40A:4-87	160,640.60	160,640.60	0.00
Total Miscellaneous Revenue Anticipated	4,346,957.62	5,011,513.12	664,555.50
Receipts from Delinquent Taxes	225,000.00	234,775.41	9,775.41
Amount to be Raised by Taxation:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes	13,336,951.54	XXXXXXXXXXXX	XXXXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXXXX	XXXXXXXXXXXX
(c) Minimum Library Tax	898,786.00	XXXXXXXXXXXX	XXXXXXXXXXXX
County Only: Total Raised by Taxation	XXXXXXXXXXXX		XXXXXXXXXXXX
Total Amount to be Raised by Taxation	14,235,737.54	16,499,773.83	2,264,036.29
	22,482,695.16	25,421,062.36	2,938,367.20

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	XXXXXXXXXXXX	67,413,493.62
<b>Amount to be Raised by Taxation:</b>	XXXXXXXXXXXX	XXXXXXXXXXXX
Local District School Tax	37,876,745.00	XXXXXXXXXXXX
Regional School Tax		XXXXXXXXXXXX
Regional High School Tax		XXXXXXXXXXXX
County Taxes	14,638,232.84	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	273,712.55	XXXXXXXXXXXX
Special District Taxes	81,792.66	XXXXXXXXXXXX
Municipal Open Space Tax	96,616.74	XXXXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXXXX	2,053,380.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXXXX	
Balance for Support of Municipal Budget (or)	16,499,773.83	XXXXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXXXX	
	69,466,873.62	69,466,873.62

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2018**  
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Alcohol Education & Rehabilitation Fund	1,025.25	1,025.25	0.00
Bulletproof Vest Fund	885.00	885.00	0.00
Clean Communities Grant	23,645.10	23,645.10	0.00
Donations Street Fair	3,800.00	3,800.00	0.00
Union County Infrastructure Grant	55,000.00	55,000.00	0.00
Union County - Senior Focus Grant	12,000.00	12,000.00	0.00
Union County Recycling Enhancement	10,000.00	10,000.00	0.00
Union County Level the Playing Field	25,470.00	25,470.00	0.00
Street Safe Pedestrian Grant	22,800.00	22,800.00	0.00
Drunk Driving Enforcement Fund	6,015.25	6,015.25	0.00
Union County Street Fair Grant			
<b>TOTAL</b>	<b>160,640.60</b>	<b>160,640.60</b>	<b>0.00</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ Gabriela Dos Santos \_\_\_\_\_

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	22,322,054.56
2018 Budget - Added by N.J.S.A. 40A:4-87	160,640.60
Appropriated for 2018 (Budget Statement Item 9)	22,482,695.16
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	22,482,695.16
Total General Appropriations (Budget Statement Item 9)	22,482,695.16
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	22,482,695.16
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	19,126,443.87
Paid or Charged - Reserve for Uncollected Taxes	2,053,380.00
Reserved	1,302,637.07
Total Expenditures	22,482,460.94
Unexpended Balances Cancelled (see footnote)	234.22

### **FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

### **RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

## SCHEDEULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION**  
**CURRENT FUND**

	Debit	Credit
Prior Year Voided Checks (Credit)		4,541.50
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Excess in Anticipated Revenues: Delinquent Tax Collections		9,775.41
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		664,555.50
Excess of Anticipated Revenues: Required Collection of Current Taxes		2,264,036.29
Interfund Advances Originating in CY (Debit)	8,833.13	
Miscellaneous Revenue Not Anticipated		328,331.67
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		1,504.11
Refund of Prior Year Revenue (Debit)	1,314.80	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed Audit recovery - Prior Year Taxes (Debit)	3,500.00	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		8,761.40
Unexpended Balances of CY Budget Appropriations		234.22
Unexpended Balances of PY Appropriation Reserves (Credit)		1,116,112.81
Surplus Balance	4,384,204.98	xxxxxxxxxxxx
Deficit Balance	xxxxxxxxxxxx	4,397,852.91
	4,397,852.91	4,397,852.91

## **SCHEUDLE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

<b>Source</b>	<b>Amount Realized</b>
Clerk Fee Community Garden	
DMV Vehicle Inspection Fines	400.00
Hotel Tax	84,956.97
Interest	215,946.77
Miscellaneous Donations	
Police Escrow Admin. Fees	
Sale of Scrap Metal	6,855.24
Sale of Various Surplus Equipment	
Senior Citizen & Vet. Admin. Fees	1,236.27
Various Miscellaneous Items	5,380.00
Various Reimbursements	13,556.42
<b>Total Amount of Miscellaneous Revenues Not Anticipated</b>	<b>\$328,331.67</b>

**SURPLUS – CURRENT FUND**  
**YEAR 2018**

	Debit	Credit
Amount Appropriated in the CY Budget - Cash	3,675,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		5,619,455.68
Excess Resulting from CY Operations		4,384,204.98
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	6,328,660.66	xxxxxxxxxxxx
	10,003,660.66	10,003,660.66

**ANALYSIS OF BALANCE DECEMBER 31, 2018**  
**(FROM CURRENT FUND – TRIAL BALANCE)**

Cash	10,004,022.89
Investments	
Sub-Total	10,004,022.89
Deduct Cash Liabilities Marked with "C" on Trial Balance	3,675,362.23
Cash Surplus	6,328,660.66
Deficit in Cash Surplus	
Other Assets Pledged to Surplus	
Due from State of N.J. Senior Citizens and Veterans	
Deduction	0.00
Deferred Charges #	0.00
Cash Deficit	0.00
Total Other Assets	0.00
	6,328,660.66

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES – 2018 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	\$66,848,373.12
or	
(Abstract of Ratables)	\$
2. Amount of Levy Special District Taxes	\$81,946.02
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$1,250,047.89
5a. Subtotal 2018 Levy	\$68,180,367.03
5b. Reductions due to tax appeals **	\$
5c. Total 2018 Tax Levy	\$68,180,367.03
6. Transferred to Tax Title Liens	\$13,161.28
7. Transferred to Foreclosed Property	\$
8. Remitted, Abated or Canceled	\$334,492.95
9. Discount Allowed	\$
10. Collected in Cash: In 2017	\$7,011,473.12
In 2018*	\$60,144,222.33
Homestead Benefit Revenue	\$394,926.25
State's Share of 2018 Senior Citizens and Veterans	
Deductions Allowed	\$62,871.92
Total to Line 14	\$67,613,493.62
11. Total Credits	\$67,961,147.85
12. Amount Outstanding December 31, 2018	\$219,219.18
13. Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	99.1686

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?**

**No**

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$67,613,493.62
Less: Reserve for Tax Appeals Pending	\$200,000.00
State Division of Tax Appeals	
To Current Taxes Realized in Cash	\$67,413,493.62

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$68,180,367.03, and Item 10 shows \$67,613,493.62, the percentage represented by the cash collections would be \$67,613,493.62 / \$68,180,367.03 or 99.1686. The correct percentage to be shown as Item 13 is 99.1686%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

## **ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99**

### **To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

#### **(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash.....

*LESS:* Proceeds from Accelerated Tax Sale.....

**NET Cash Collected.....**

Line 5c Total 2018 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....

---

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#### **(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash.....

*LESS:* Proceeds from Tax Levy Sale (excluding premium).....

**NET Cash Collected.....**

Line 5c Total 2018 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		6,838.56
9	Received in Cash from State (Credit)		58,313.70
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,500.00	
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		1,378.08
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		4,000.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	7,500.00	
3	Veterans Deductions Per Tax Billings (Debit)	55,250.00	
	Balance December 31, 2018	6,280.34	
		70,530.34	70,530.34

Calculation of Amount to be included on Sheet 22, Item  
10- 2018 Senior Citizens and Veterans Deductions  
Allowed

Line 2	7,500.00
Line 3	55,250.00
Line 4	1,500.00
Sub-Total	64,250.00
Less: Line 7	1,378.08
To Item 10	<u>62,871.92</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

		Debit	Credit
<b>Balance January 1, 2018</b>		xxxxxxxxxxxx	1,028,598.14
Taxes Pending Appeals	1,028,598.14	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxxxx	200,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
Budget Appropriation		xxxxxxxxxxxx	450,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)	957,982.35	xxxxxxxxxxxx	
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxxxxxxx	
<b>Balance December 31, 2018</b>		720,615.79	xxxxxxxxxxxx
Taxes Pending Appeals*	720,615.79	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
		1,678,598.14	1,678,598.14

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Denise Brinkofski  
Signature of Tax Collector  
T-8180 3/6/2019  
License # Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. <b>Balance January 1, 2018</b>		452,514.01	xxxxxxxxxxxx
A. Taxes	239,049.89	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	213,464.12	xxxxxxxxxxxx	xxxxxxxxxxxx
2. Cancelled			
A. Taxes		xxxxxxxxxxxx	4,274.48
B. Tax Title Liens		xxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		xxxxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxxxx	
4. Added Taxes			xxxxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes			xxxxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxxxx	448,239.53
8. Totals		452,514.01	452,514.01
9. Collected:		xxxxxxxxxxxx	234,775.41
A. Taxes	234,775.41	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens		xxxxxxxxxxxx	xxxxxxxxxxxx
10. Interest and Costs - 2018 Tax Sale			xxxxxxxxxxxx
11. 2018 Taxes Transferred to Liens		13,161.28	xxxxxxxxxxxx
12. 2018 Taxes		219,219.18	xxxxxxxxxxxx
13. <b>Balance December 31, 2018</b>		xxxxxxxxxxxx	445,844.58
A. Taxes	219,219.18	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	226,625.40	xxxxxxxxxxxx	xxxxxxxxxxxx
14. Totals		680,619.99	680,619.99

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 52.3772

16. Item No. 14 multiplied by percentage shown above is 233,520.91 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Balance January 1, CY (Debit)	11,955.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxxxx	11,955.00
	11,955.00	11,955.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxxxx	

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxxxx	

Analysis of Sale of Property: \$0.00

\*Total Cash Collected in 2018

Realized in 2018 Budget

To Results of Operation 0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
**(Do not include the emergency authorizations pursuant to**  
**N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)**

Caused By	Amount	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
	Dec. 31, 2017 per Audit Report			
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
 Subtotal Current Fund	 \$0.00	 \$	 \$0.00	 \$0.00
 Subtotal Trust Fund	 \$0.00	 \$	 \$	 \$
 Subtotal Capital Fund	 \$0.00	 \$	 \$	 \$
 Total Deferred Charges	 \$0.00	 \$	 \$0.00	 \$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH  
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR  
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
_____	_____	\$_____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT  
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
_____	_____	_____	\$_____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Gabriela Dos Santos  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	<b>Totals</b>						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Gabriela Dos Santos  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Cancelled (Debit)			
Issued (Credit)			
Outstanding January 1, CY (Credit)		16,510,000.00	
Paid (Debit)	1,425,000.00		
Outstanding Dec. 31, 2018	15,085,000.00	xxxxxxxxxxxx	
	16,510,000.00	16,510,000.00	
2019 Bond Maturities – General Capital Bonds			\$1,425,000.00
2019 Interest on Bonds		443,040.00	

**ASSESSMENT SERIAL BONDS**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

**GREEN ACRES TRUST LOAN**

Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1, Issued			
Paid			
Outstanding December 31, Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

**TYPE I SCHOOL SERIAL BOND**

Issued (Credit)		
Outstanding January 1, CY (Credit)		0.00
Paid (Debit)		
Outstanding Dec. 31, 2018		xxxxxxxxxx
2019 Interest on Bonds		
2019 Bond Maturities – Serial Bonds		
Total “Interest on Bonds – Type 1 School Debt Service”		

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
<b>Total</b>				

**2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

Outstanding Dec. 31, 2018	2019 Interest Requirement
\$	\$

## **DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord. 16-07 Various Capital Improvements	350,000.00	10/30/2018	350,000.00	10/30/2019	3.00		10,500.00	10/30/2019
Ord. 17-06 Various Capital Improvements	575,000.00	10/30/2018	575,000.00	10/30/2019	3.00		17,250.00	10/30/2019
Ord. 18-04 Various Capital Improvements	1,075,000.00	10/30/2018	1,075,000.00	10/30/2019	3.00		32,250.00	10/30/2019
Ord. 16-07 Various Capital Improvements	1,100,000.00	11/3/2017	1,100,000.00	10/30/2019	3.00		33,000.00	11/30/2019
Ord. 16-08 Various Recreation & Community Projects	2,300,000.00	11/3/2017	2,300,000.00	10/30/2019	3.00		69,000.00	10/30/2019
	<b>5,400,000.00</b>	xxxxxxxxxx	<b>5,400,000.00</b>	xxxxxxxxxx	xxxxxxxxxx	<b>0.00</b>	<b>162,000.00</b>	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
			XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
<b>Subtotal</b>			
Leases approved by LFB prior to July 1, 2007			
<b>Subtotal</b>			
<b>Total</b>			

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

<b>IMPROVEMENTS</b> Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord. 18-04			2,485,000.00		142,362.31			2,342,637.69
Ord. 10-13 Various Capital Improvements	4,375.00	0.00					4,375.00	
Ord. 12-08 Various Capital Improvements	215,970.41	0.00			18,951.82		197,018.59	
Ord. 12-14 Imp. To Various Fields & Parks	15,083.38	0.00					15,083.38	
Ord. 13-03 Various Capital Improvements	229,905.01	0.00			113,599.14		116,305.87	
Ord. 13-07 Renovation & Recon. Of Basketball Courts	3,536.49	0.00			20.00		3,516.49	
Ord. 13-08 Repairs/Rebuilding detention Basins	43,877.18	0.00					43,877.18	
Ord. 14-02 Improve. To the Municipal Center	146,656.54	0.00			45,244.38		101,412.16	
Ord. 14-04 Various Capital Improvements	480,849.52	0.00			172,948.40		307,901.12	
Ord. 14-06 Supp. To Ord. 17-08 & 13-05 Var. Cap. Imp.	17,356.88	0.00					17,356.88	
Ord. 15-03 Various Capital Improvements	1,041,707.27	271,212.50			351,111.77		690,595.50	271,212.50
Ord. 16-07 Various Capital Improvements	0.00	1,336,831.64			539,459.50			797,372.14
Ord. 16-08 Various Recreation & Community Activity Projects	0.00	516,268.79			167,410.89			348,857.90

Ord. 17-06 Various Public Improvementw	0.00	2,878,841.44			304,219.83			2,574,621.61
<b>Total</b>	<b>2,199,317.68</b>	<b>5,003,154.37</b>	<b>2,485,000.00</b>	<b>0.00</b>	<b>1,855,328.04</b>	<b>0.00</b>	<b>1,497,442.17</b>	<b>6,334,701.84</b>

**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	120,000.00	
Balance January 1, CY (Credit)		145,199.13
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		250,000.00
Balance December 31, 2018	275,199.13	xxxxxxxxxx
	395,199.13	395,199.13

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

\*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018**  
**AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**  
**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord. 18-04 - Various Capital Improvements	2,485,000.00	2,365,000.00	120,000.00	120,000.00
<b>Total</b>	<b>2,485,000.00</b>	<b>2,365,000.00</b>	<b>120,000.00</b>	<b>120,000.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR – 2018**

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		242,159.18
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Notes (Credit)		34,725.00
Balance December 31, 2018	276,884.18	xxxxxxxxxx
	276,884.18	276,884.18

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

**NOTE A** - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
**(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)**

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A.

1. Total Tax Levy for the Year 2018 was	68,180,367.03
2. Amount of Item 1 Collected in 2018 (*)	<u>67,613,493.62</u>
3. Seventy (70) percent of Item 1	<u>47,726,256.92</u>

(\*) Including prepayments and overpayments applied.

---

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?

Answer YES or NO:

Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?

Answer YES or NO:

Yes

If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

---

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO:

No

---

D.

1. Cash Deficit 2017	0.00
2. 4% of 2017 Tax Levy for all purposes:      Levy	_____
3. Cash Deficit 2018	_____
4. 4% of 2018 Tax Levy for all purposes:      Levy	0.00

---

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$	\$273,712.55	\$273,712.55
3. Amounts due Special Districts	\$	\$6,634.96	\$6,634.96
4. Amounts due School Districts for Local School Tax	\$0.00	\$0.00	\$0.00



UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year ,  
please observe instructions of Sheet 2.

**Balance Sheet - Utility Operating Fund Assets**  
**AS OF DECEMBER 31,**

Cash:

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---

Investments:

---

---

Accounts Receivable:

---

---

Interfunds Receivable:

---

---

Deferred Charges

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**Balance Sheet - Utility Operating Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31,**

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---

Liabilities:

---

---

Fund Balance:

---

---

**Balance Sheet - Utility Capital Fund Assets**  
**AS OF DECEMBER 31,**

---

---

Cash:

---

---

Accounts Receivable:

---

---

**Balance Sheet - Utility Capital Fund Liabilities, Reserves & Fund Balance**  
**AS OF DECEMBER 31,**

---

---

Liabilities:

---

---

Fund Balance:

---

---

**Balance Sheet - Utility Assessment Fund**  
**AS OF DECEMBER 31,**

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Assets:

---

---

Liabilities and Reserves:

---

---

Liabilities, Reserves, and Fund Balance:

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**Analysis of Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31,	Receipts			Disbursements	Balance Dec. 31,
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total						

**Schedule of Utility Budget -  
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents			
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal			
Deficit (General Budget)			

**Statement of Budget Appropriations**

Appropriations	
Total Appropriations	
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	
Deduct Expenditures	

Surplus	
Total Surplus	
Total Expenditure & Surplus	
Unexpended Balance Cancelled	

## **Statement of Operation Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the budget year Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### **Section 1:**

Revenue Realized	
Miscellaneous Revenue Not Anticipated	
Appropriation Reserves Canceled	
Total Revenue Realized	
Expenditures	
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	
Less: Deferred Charges Included in Above "Total Expenditures"	
Total Expenditures - As Adjusted	
Excess	
Balance of "Results of 2017 Operation"	
Remainder= ("Excess in Operations")	
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	

### **Section 2:**

The following Item of Appropriation Reserves Canceled in Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of for an Anticipated Deficit in the Utility for:

Appropriation Reserves Canceled in		
Less: Anticipated Deficit in Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		

## Results of Operations – Utility

	Debit	Credit
Operating Excess		
Operating Deficit		
Total Results of Current Year Operations		

## Operating Surplus– Utility

	Debit	Credit
Balance December 31,		
Total Operating Surplus		

## Analysis of Balance December 31, (From Utility – Trial Balance)

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

### **Schedule of Utility Accounts Receivable**

Balance December 31,	_____
Increased by:	_____
Rents Levied	_____
Decreased by:	_____
Collections	_____
Overpayments applied	_____
Transfer to Utility Lien	_____
Other	_____
Balance December 31,	_____

### **Schedule of Utility Liens**

Balance December 31,	_____
Increased by:	_____
Transfers from Accounts Receivable	_____
Penalties and Costs	_____
Other	_____
Decreased by:	_____
Collections	_____
Other	_____
Balance December 31,	_____

**Deferred Charges**  
**- Mandatory Charges Only -**  
**Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, per Audit Report	Amount in Budget	Amount Resulting from	Balance as at Dec. 31,
Total Operating				
Total Capital				

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year

**Schedule of Bonds Issued and Outstanding**

**and Debt Service for Bonds**  
UTILITY ASSESSMENT BONDS

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities – Assessment Bonds			
Interest on Bonds			

**Utility Capital Bonds**

	Debit	Credit	Debt Service
Outstanding December 31,			
Bond Maturities – Assessment Bonds			
Interest on Bonds			

**Interest on Bonds – Utility Budget**

Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation	

**List of Bonds Issued During**

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and Debt Service for Loans**  
UTILITY LOAN

Loan	Outstanding January 1,	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31,	Loan Maturities	Interest on Loans

**Interest on Loans – Utility Budget**

Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation	

**List of Loans Issued During**

Purpose	Maturity	Amount Issued	Date of Issue	Interest Rate

## Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – UTILITY BUDGET	
Interest on Notes	
Less: Interest Accrued to 12/31/ (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/	
Required Appropriation -	

## Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31,	Date of Maturity	Rate of Interest	Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

### **Schedule of Capital Lease Program Obligations**

Purpose	Amount of Obligation Outstanding Dec. 31,	Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

### **Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1,		Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31,	
	Funded	Unfunded					Funded	Unfunded
Total								

**Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance December 31,		

**Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance December 31,		

\*The full amount of the appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
CAPITAL IMPROVEMENTS AUTHORIZED IN  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of or Prior Years

**Utility Capital Fund**  
**Statement of Capital Surplus**  
YEAR

	Debit	Credit
Balance December 31,		

