

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023  
(UNAUDITED)

POPULATION LAST CENSUS 13,650  
NET VALUATION TAXABLE 2023 1,471,400,104  
MUNICODE 2011  
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2024  
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of NEW PROVIDENCE, County of UNION

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature jcerullo@w-cpa.com  
Title Auditor

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, James Testa, am the Chief Financial Officer, License # N-0346, of the BOROUGH of NEW PROVIDENCE, County of UNION and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature jtesta@newprov.us  
Title Chief Financial Officer  
Address 360 Elkwood Ave., New Providence, NJ 07974  
Phone Number 908-665-1400  
Fax Number 908-665-9272

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **NEW PROVIDENCE** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 7th day February, 2024

James Cerullo  
(Registered Municipal Accountant)

Wielkotz & Company, LLC  
(Firm Name)

401 Wanaque Avenue  
(Address)

Pompton Lakes, NJ 07442  
(Address)

973-835-7900 ext. 212  
(Phone Number)

973-835-7900  
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2024.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF NEW PROVIDENCE
Chief Financial Officer:	James Testa
Signature:	jtesta@newprov.us
Certificate #:	N-0346
Date:	2/72024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF NEW PROVIDENCE
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6002132

Fed I.D. #

BOROUGH OF NEW PROVIDENCE

Municipality

UNION

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>360,443.08</u>	\$ <u>477,283.90</u>	\$ <u>109,053.47</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jtesta@newprov.us

Signature of Chief Financial Officer

2/7/2024

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of NEW PROVIDENCE, County of UNION during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>jcerullo@w-cpa.org</u>
Title	<u>Auditor</u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,481,302,036.00

<u>bflynn@newprov.us</u>
SIGNATURE OF TAX ASSESSOR
<u>BOROUGH OF NEW PROVIDENCE</u>
MUNICIPALITY
<u>UNION</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	12,359,360.90	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	940.21	-
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	172,501.57	
SUBTOTAL	172,501.57	
TAX TITLE LIENS RECEIVABLE	293,498.23	
PROPERTY ACQUIRED FOR TAXES	11,955.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
INTERFUND - FEDERAL & STATE GRANT FUND	525.34	
INTERFUND - ANIMAL LICENSE FUND	9,213.50	
INTERFUND - GENERAL CAPITAL FUND	16,643.15	
INTERFUND - OTHER TRUST FUNDS	3,596.47	
OTHER RECEIVABLES	294.80	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	12,868,529.17	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	12,868,529.17	-
APPROPRIATION RESERVES		1,304,209.98
ENCUMBRANCES PAYABLE		647,524.27
ACCOUNTS PAYABLE		17,459.70
REFUNDS PAYBLE - PARKING PERMITS		
PREPAID TAXES		330,776.10
PREPAID REVENUE		4,262.00
DUE TO OPEN SPACE TRUST FUND		716.21
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		67,688.85
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		1,395,924.01
RESERVE FOR TAX MAPS		50,000.00
RESERVE FOR REVALUATION		550,000.00
RESERVE FOR MUNICIPAL RELIEF FUND		135,996.17
RESERVE FOR SEWER CONNECTION FEES		450,000.00
PAGE TOTAL	12,868,529.17	4,954,557.29

(Do not crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	12,868,529.17	4,954,557.29
SUBTOTAL	12,868,529.17	4,954,557.29 "C"
RESERVE FOR RECEIVABLES		508,228.06
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		7,405,743.82
TOTALS	12,868,529.17	12,868,529.17

(Do not crowd - add additional sheets)

**Sheet 3a.1**



**POST CLOSING  
CE - PUBLIC ASSISTANCE FUND  
ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2023**

[illegible]

(Do not crowd - add additional sheets)

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	718,857.09	
GRANTS RECEIVABLE	2,451,880.90	
DUE FROM/TO GENERAL CAPITAL FUND		650,000.00
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		2,517,349.46
UNAPPROPRIATED RESERVES		2,863.19
TOTALS	3,170,737.99	3,170,212.65

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	24,414.08	
DUE TO - CURRENT FUND		9,213.50
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		15,200.58
FUND TOTALS	24,414.08	24,414.08
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	1,150,863.79	
DUE FROM CURRENT FUND	716.21	
RESERVE FOR MUNIICPAL OPEN SPACE EXPENDITURES		1,151,580.00
FUND TOTALS	1,151,580.00	1,151,580.00
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,803,175.96	
ESCROW DEPOSITS		150,943.69
INSURANCE DAMAGE		451,501.85
MUNICIPAL ALLIANCE DONATIONS		26,544.87
UNEMPLOYMENT		234,668.07
AFFORDABLE HOUSING		1,246,427.47
EMPLOYEE FLEX SPENDING		251.33
FORFEITURES		14,809.92
OUTSIDE EMPLOYMENT OF POLICE		6.41
P.O.A.A.		4,333.90
OTHER TRUST FUNDS PAGE TOTAL	3,803,175.96	2,129,487.51

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	3,803,175.96	2,129,487.51
OTHER TRUST FUNDS (continued)		
PUBLIC DEFENDER		37,925.82
SNOW REMOVAL/STORM RECOVERY		684,886.08
UNCLAIMED PROPERTY - POLICE		3,461.37
RECREATION		560,072.85
TREE REPLACEMENT PROGRAM		6,588.81
PAYROLL DEDUCTIONS		52,964.09
PLANNING BRD./BRD. OF ADJ. ESC.		9,674.50
TERMINAL LEAVE		184,402.08
TAX SALE PREMIUMS		92,000.00
REDEMPTION OF OUTSIDE LIENS		38,116.38
DUE TO CURRENT FUND		3,596.47
TOTALS	3,803,175.96	3,803,175.96

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Previous Totals	3,803,175.96	3,803,175.96
OTHER TRUST FUNDS (continued)		
TOTALS	3,803,175.96	3,803,175.96

(Do not crowd - add additional sheets)

## SCHEDULE OF TRUST FUND RESERVES

[illegible]





ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	5,488,500.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	5,488,500.00
CASH	7,337,919.22	
DUE FROM - FEDERAL AND STATE GRANT FUND	650,000.00	
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	32,474.43	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	13,610,000.00	
UNFUNDED	14,488,500.00	
DUE TO - CURRENT FUND		16,643.15
PAGE TOTALS	41,607,393.65	5,505,143.15

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	41,607,393.65	5,505,143.15
BOND ANTICIPATION NOTES PAYABLE		9,000,000.00
GENERAL SERIAL BONDS		13,610,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR REDWOOD ERC SEWER PROJECT		225,000.00
RESERVE FOR DEBT SERVICE		1,506,502.07
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,462,832.54
UNFUNDED		9,166,029.18
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		759,407.63
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		372,479.08
	41,607,393.65	41,607,393.65

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	23,693.18	12,456,304.95	120,637.23	12,359,360.90
Grant Fund		722,796.69	3,939.60	718,857.09
Trust - Animal Control		24,414.08		24,414.08
Trust - Assessment				-
Trust - Municipal Open Space		1,150,863.79		1,150,863.79
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	38,214.38	3,829,979.97	65,018.39	3,803,175.96
Trust - Arts and Culture				-
General Capital		7,441,096.02	103,176.80	7,337,919.22
				-
UTILITIES:				
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	61,907.56	25,625,455.50	292,772.02	25,394,591.04

\* Include Deposits In Transit

**\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: jcerullo@w-cpa.com

Title: Auditor

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
CITIZENS BANK	11,169,763.36
NJCM	1,286,541.59
FEDERAL AND STATE GRANTS	
CITIZENS BANK	333,325.75
CITIZENS BANK	389,470.94
TRUST - ANIMAL LICENSE	
CITIZENS BANK	24,414.08
TRUST - OTHER	
CITIZENS BANK	1,525,519.34
CITIZENS BANK	37,964.40
CITIZENS BANK	14,809.92
CITIZENS BANK	27.46
CITIZENS BANK	1,246,427.47
CITIZENS BANK	134,702.66
CITIZENS BANK	234,907.08
CITIZENS BANK	56,999.97
CITIZENS BANK	1,252.50
CITIZENS BANK	577,369.17
CITIZENS BANK - OPEN SPACE	1,150,863.79
CAPITAL - GENERAL	
CITIZENS BANK	4,872,251.25
NJCM	2,568,844.77
PAGE TOTAL	25,625,455.50

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)**

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
COUNTY & LOCAL GRANTS:						-
UNION CTY KIDS RECREATION TRUST - 2021	40,000.00					40,000.00
UNION CTY KIDS RECREATION TRUST - 2022	30,000.00		30,000.00			-
GREENING UNION COUNTY GRANT - 2020	2,500.00		2,500.00			-
GREENING UNION COUNTY GRANT - 2021	2,500.00		2,500.00			-
GREENING UNION COUNTY GRANT - 2022	2,500.00					2,500.00
UNION COUNTY ARTS GRANT		2,500.00	1,875.00			625.00
UNION COUNTY INFRASTRUCTURE GRANT		50,000.00	50,000.00			-
GREENING UNION COUNTY GRANT - 2023		2,255.00				2,255.00
UNION CTY KIDS RECREATION TRUST - 2023		35,000.00				35,000.00
BARCLAY-GIEL SEED GRANT		7,500.00	7,500.00			-
						-
STATE GRANTS:						-
HSDRF PUBLIC ENTITY GRANT	74,015.00		74,015.00			-
NJ TRANSPORTATION TRUST - VARIOUS 2023		252,750.00				252,750.00
NJ TRANSPORTATION TRUST - VARIOUS 2021	121,581.58					121,581.58
NJ TRANSPORTATION TRUST - VARIOUS 2022	360,000.00		270,000.00			90,000.00
MUNICIPAL ALLIANCE - 2022-23	10,394.00		9,856.63		537.37	-
LOCAL RECREATION IMPROVEMENT GRANT	70,000.00					70,000.00
PAGE TOTALS	713,490.58	350,005.00	448,246.63	-	537.37	614,711.58

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	713,490.58	350,005.00	448,246.63	-	537.37	614,711.58
MUNICIPAL ALLIANCE - 2023-24		11,109.00				11,109.00
RECYCLING TONNAGE GRANT		15,523.63	15,523.63			-
BODY ARMOR REPLACEMENT		1,896.65		(1,896.65)		-
CLEAN COMMUNITIES GRANT		31,937.92	31,937.92			-
ALCOHOL EDUCATION AND REHAB. FUND		1,297.95	1,297.95			-
BODY WORN CAMERA PROGRAM	57,064.00					57,064.00
MUNICIPAL ALLIANCE LEADERSHIP GRANT	3,646.00	3,646.00	3,196.00		450.00	3,646.00
STORMWATER ASSISTANCE GRANT		15,000.00	15,000.00			-
SPOTTED LANTERN FLY GRANT		15,000.00				15,000.00
						-
						-
						-
FEDERAL GRANTS:						-
SENIOR SOCIAL SERVICES 2021	10.00				10.00	-
SENIOR CENTER RENOVATIONS 2021	6,595.41				6,595.41	-
SAFE ROUTES TO SCHOOL GRANT 2020	462,000.00					462,000.00
SAFE ROUTES TO SCHOOL GRANT	430,000.00					430,000.00
						-
PAGE TOTALS	1,672,805.99	445,416.15	515,202.13	(1,896.65)	7,592.78	1,593,530.58



MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	1,672,805.99	445,416.15	515,202.13	(1,896.65)	7,592.78	1,593,530.58
FEDERAL GRANTS: (contd.)						-
DISTRACTED DRIVING GRANT		7,000.00	6,300.00		700.00	-
SAFE ROUTES TO SCHOOL GRANT 2022	223,000.00					223,000.00
SAFE ROUTES TO SCHOOL ENGINEERING DESIGN 2016	183,491.76		90,688.64			92,803.12
SAFE ROUTES TO SCHOOL ENGINEERING DESIGN 2018	214,832.78		82,301.69			132,531.09
ARP FIRE FIGHTERS GRANT		29,000.00				29,000.00
NATIONAL OPIOD SETTLEMENT		8,711.56	8,711.56			-
SAFE ROUTES TO SCHOOL ENGINEERING DESIGN		211,266.11				211,266.11
COMMUNITY DEVELOPMENT BLOCK GRANT:						-
SENIOR CITIZEN HIGH RISK HEALTH 2022	5,000.00		4,979.47		20.53	(0.00)
SENIOR SOCIAL SERVICES 2022	8,250.00		8,229.50		20.50	-
SENIOR CENTER RENOVATIONS 2022	50,000.00		50,000.00			-
BULLETPROOF VEST PARTNERSHIP		2,156.36	1,651.37	(504.99)		0.00
COMMUNITY DEVELOPMENT BLOCK GRANT:						-
SENIOR CITIZEN HIGH RISK HEALTH 2023		14,750.00				14,750.00
SENIOR CENTER GENERATOR		125,000.00				125,000.00
SENIOR CENTER RENOVATIONS		30,000.00				30,000.00
						-
TOTALS	2,357,380.53	873,300.18	768,064.36	(2,401.64)	8,333.81	2,451,880.90

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
COUNTY & LOCAL GRANTS:							-
UNION CTY KIDS RECREATION TRUST - 2021	23,600.40			285.75			23,314.65
UNION CTY KIDS RECREATION TRUST - 2022	30,000.00			30,000.00			-
UNION CTY KIDS RECREATION TRUST - 2023	-	35,000.00					35,000.00
BARCLAY-GIEL SEED GRANT	-		7,500.00	3,802.18			3,697.82
LOCAL SHARE - MUNICIPAL ALLIANCE 2023-24	-	2,472.00	305.00	600.00			2,177.00
LOCAL SHARE - MUNICIPAL ALLIANCE 2022-23	919.00			919.00			-
UNION COUNTY ARTS GRANT	5,000.00	2,500.00		7,483.21			16.79
UNION COUNTY INFRASTRUCTURE GRANT	-		50,000.00	50,000.00			-
GREENING UNION COUNTY GRANT - 2023	-	2,255.00		2,255.00			-
GREENING UNION COUNTY GRANT - 2022	1,328.50			1,328.50			-
							-
STATE GRANTS:							-
ALCOHOL EDUCATION & REHABILITATION	4,859.91		1,297.95	1,600.00			4,557.86
DRUNK DRIVING ENFORCEMENT FUND	7,240.72			932.94			6,307.78
BODY ARMOR REPLACEMENT GRANT	7,103.35	1,896.65		5,590.97			3,409.03
RECYCLING TONNAGE GRANT	13,730.26	15,523.63		21,130.67			8,123.22
CLEAN COMMUNITIES	38,491.86		31,937.92	46,713.19			23,716.59
STORMWATER ASSITANCE GRANT			15,000.00				15,000.00
PAGE TOTALS	132,274.00	59,647.28	106,040.87	172,641.41	-	-	125,320.74

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	132,274.00	59,647.28	106,040.87	172,641.41	-	-	125,320.74
STATE GRANTS: (continued)							-
NJ TRANSPORTATION TRUST:							-
VARIOUS ROADS - 2021	37,534.41			2,240.00			35,294.41
VARIOUS ROADS - 2022	358,970.00			358,970.00			-
VARIOUS ROADS - 2023	-	252,750.00		12,637.50			240,112.50
MUNICIPAL ALLIANCE - 2023-24	-	9,888.00	1,221.00	1,000.00			10,109.00
BODY WORN CAMERA PROGRAM	42,798.00			14,266.00			28,532.00
MUNICIPAL ALLIANCE - 2022-23	9,544.00			9,006.63		537.37	-
MUNICIPAL ALLIANCE LEADERSHIP GRANT	3,646.00	3,403.00	243.00	3,196.00		450.00	3,646.00
LOCAL RECREATION IMPROVEMENTS GRANT	70,000.00						70,000.00
SPOTTED LANTERN FLY GRANT			15,000.00				15,000.00
	-						-
FEDERAL GRANTS:	-						-
SENIOR SOCIAL SERVICES 2021	10.00					10.00	-
SENIOR CENTER RENOVATIONS 2021	6,595.41					6,595.41	-
SENIOR CITIZEN HIGH RISK HEALTH 2022	3,970.00			3,949.47		20.53	0.00
SENIOR SOCIAL SERVICES 2022	6,172.50			6,152.00		20.50	-
SENIOR CENTER RENOVATIONS 2022	50,000.00			50,000.00			-
PAGE TOTALS	721,514.32	325,688.28	122,504.87	634,059.01	-	7,633.81	528,014.65

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	721,514.32	325,688.28	122,504.87	634,059.01	-	7,633.81	528,014.65
FEDERAL GRANTS: (continued)							-
SAFE ROUTES TO SCHOOL GRANT 2020	430,000.00						430,000.00
SAFE ROUTES TO SCHOOL GRANT	462,000.00						462,000.00
SAFE ROUTES TO SCHOOL GRANT 2022	223,000.00						223,000.00
SAFE ROUTES TO SCHOOL ENGINEERING DESIGN 2016	89,721.76			68,264.86			21,456.90
SAFE ROUTES TO SCHOOL ENGINEERING DESIGN 2018	132,531.09			47,013.15			85,517.94
BULLETPROOF PARTNERSHIP GRANT	4,735.46	504.99	1,651.37	2,797.75			4,094.07
ARP FUNDS	624,247.36			235,641.24			388,606.12
NATIONAL OPIOD SETTLEMENT	5,310.17	3,783.07	4,928.49	107.49			13,914.24
SAFE ROUTES TO SCHOOL ENGINEERING DESIGN			211,266.11				211,266.11
ARP FIREFIGHTERS GRANT			29,000.00	6,618.57			22,381.43
CDBG:							-
SENIOR CITIZEN HIGH RISK HEALTH 2023			14,750.00	3,505.00			11,245.00
SENIOR CENTER GENERATOR			125,000.00	9,147.00			115,853.00
SENIOR CENTER RENOVATIONS			30,000.00	30,000.00			-
DISTRACTED DRIVING GRANT			7,000.00	6,300.00		700.00	-
							-
							-
PAGE TOTALS	2,693,060.16	329,976.34	546,100.84	1,043,454.07	-	8,333.81	2,517,349.46

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,693,060.16	329,976.34	546,100.84	1,043,454.07	-	8,333.81	2,517,349.46
							-
							-
							-
							-
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							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	2,693,060.16	329,976.34	546,100.84	1,043,454.07	-	8,333.81	2,517,349.46

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
American Rescue Plan	711,484.50	710,785.00				699.50
Bulletproof Vest Partnership	504.99	504.99				-
Body Armor Replacement Fund	1,896.65	1,896.65		2,163.69		2,163.69
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	713,886.14	713,186.64	-	2,163.69	-	2,863.19

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxxx	42,956,197.00
Paid	42,956,197.00	xxxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	42,956,197.00	42,956,197.00

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-



COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	68,006.07
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	13,382,220.20
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	507,757.26
Due County for Added and Omitted Taxes	XXXXXXXXXX	67,688.85
Paid	13,957,983.53	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	67,688.85	XXXXXXXXXX
	14,025,672.38	14,025,672.38

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
Special Improvement District	73,561.20	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	73,561.20
Paid	73,561.20	XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	73,561.20	73,561.20

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,250,000.00	4,250,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	4,843,754.90	5,791,837.83	948,082.93
Added by N.J.S.A. 40A:4-87 (List on 17a)	545,795.84	545,795.84	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,389,550.74	6,337,633.67	948,082.93
Receipts from Delinquent Taxes	225,000.00	277,595.64	52,595.64
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	15,554,278.44	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	1,119,602.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	16,673,880.44	18,907,418.59	2,233,538.15
	26,538,431.18	29,772,647.90	3,234,216.72

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	73,892,699.31
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	42,956,197.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	13,889,977.46	xxxxxxxxxx
Due County for Added and Omitted Taxes	67,688.85	xxxxxxxxxx
Special District Taxes	73,561.20	xxxxxxxxxx
Municipal Open Space Tax	147,856.21	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,150,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	18,907,418.59	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	76,042,699.31	76,042,699.31

STATEMENT OF GENERAL BUDGET REVENUES 2023  
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
CLEAN COMMUNITIES GRANT	31,937.92	31,937.92	-
ALCOHOL EDUCATION & REHAB. FUND	1,297.95	1,297.95	-
MUNICIPAL ALLIANCE	1,221.00	1,221.00	-
BULLETPROOF VEST PARTNERSHIP	1,651.37	1,651.37	-
UNION COUNTY INFRASTRUCTURE	50,000.00	50,000.00	-
CDBG BLOCK GRANTS:		-	-
SENIOR CITIZEN HIGH RISK HEALTH	14,750.00	14,750.00	-
CDBG - CV GRANT - CARES ACT	125,000.00	125,000.00	-
CDBG - SENIOR CENTER RENOVATIONS	30,000.00	30,000.00	-
SAFE ROUTES TO SCHOOL GRANT	211,266.11	211,266.11	-
ASSISTANCE TO FIREFIGHTERS GRANT	29,000.00	29,000.00	-
STORMWATER ASSISTANCE GRANT	15,000.00	15,000.00	-
NATIONAL OPIOD SETTLEMENT	4,928.49	4,928.49	-
SPOTTED LANTERN FLY GRANT	15,000.00	15,000.00	-
UNION COUNTY YOUTH LEADERSHIP	243.00	243.00	-
BARCLAY - GIEL SEED GRANT	7,500.00	7,500.00	-
DISTRACTED DRIVING GRANT	7,000.00	7,000.00	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	545,795.84	545,795.84	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Jtesta@newprov.us

**STATEMENT OF GENERAL BUDGET REVENUES 2023**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	545,795.84	545,795.84	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
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		-	-
		-	-
		-	-
TOTALS	545,795.84	545,795.84	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		25,992,635.34
2023 Budget - Added by N.J.S.A. 40A:4-87		545,795.84
Appropriated for 2023 (Budget Statement Item 9)		26,538,431.18
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		26,538,431.18
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		26,538,431.18
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	23,084,221.19	
Paid or Charged - Reserve for Uncollected Taxes	2,150,000.00	
Reserved	1,304,209.98	
Total Expenditures		26,538,431.17
Unexpended Balances Canceled (see footnote)		0.01

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	948,082.93
Delinquent Tax Collections	xxxxxxxxxx	52,595.64
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	2,233,538.15
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	0.01
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	186,169.07
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	1,437,617.57
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	9,209.92
Statutory Excess animal License Fund		9,188.66
Cancelled Account Payable		1,862.66
Void Stale Date Checks		1,223.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023	30,161.15	xxxxxxxxxx
Refund Prior Year Revenue	2,851.04	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	4,846,475.42	xxxxxxxxxx
	4,879,487.61	4,879,487.61

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
SALE OF SCRAP METAL	7,810.00
SENIOR CITIZEN & VETERANS ADMINISTRATIVE FEE	923.99
RETURN CHECK FEE	205.00
PRIOR YEAR COURT SETTLEMENTS	32,456.65
VARIOUS REIMBURSEMENTS	14,785.06
AUCTION PROCEEDS	13,130.00
PRIOR YEAR ROAD OPENINGS	3,257.50
FEMA REIMBURSEMENT - IDA	18,137.28
MISCELLANEOUS ITEMS	8,090.59
ADDED PRIOR YEAR TAX APPEALS	87,373.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	186,169.07

SURPLUS - CURRENT FUND  
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	6,809,268.40
2.	xxxxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxxxx	4,846,475.42
4. Amount Appropriated in the 2023 Budget - Cash	4,250,000.00	xxxxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2023	7,405,743.82	xxxxxxxxxx
	11,655,743.82	11,655,743.82

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	12,359,360.90
Investments	
Sub Total	12,359,360.90
Deduct Cash Liabilities Marked with "C" on Trial Balance	4,954,557.29
Cash Surplus	7,404,803.61
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	940.21
Deferred Charges #	
Cash Deficit #	
Total Other Assets	940.21
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	7,405,743.82

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	73,673,005.28
		\$	
2.	Amount of Levy - Special District Taxes	\$	73,561.20
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	358,219.87
5a.	Subtotal 2023 Levy	\$	74,104,786.35
5b.	Reductions Due to Tax Appeals**	\$	
5c.	Total 2023 Tax Levy	\$	74,104,786.35
6.	Transferred to Tax Title Liens	\$	13,601.43
7.	Transferred to Foreclosed Property	\$	
8.	Remitted, Abated or Canceled	\$	25,984.04
9.	Discount Allowed	\$	
10.	Collected in Cash: In 2022	\$	422,868.72
	In 2023*	\$	73,417,481.96
	Homestead Benefit Credit	\$	
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	52,348.63
	Total To Line 14	\$	73,892,699.31
11.	Total Credits	\$	73,932,284.78
12.	Amount Outstanding December 31, 2023	\$	172,501.57
13.	Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is		<u>99.71%</u>

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	\$ 73,892,699.31
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash (Sheet 17)	\$ 73,892,699.31

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2023 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 73,892,699.31
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 73,892,699.31
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 74,104,786.35
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.71%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 73,892,699.31
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 73,892,699.31
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 74,104,786.35
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.71%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	5,209.10
2. Senior Citizens Deductions Per Tax Billings	3,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	40,250.00	xxxxxxxxxx
4. Deductions Allowed By Tax Collector	8,750.00	xxxxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	151.37
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	46,199.32
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	940.21
Due To State of New Jersey	-	xxxxxxxxxx
	52,500.00	52,500.00

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	3,500.00
Line 3	40,250.00
Line 4	8,750.00
Sub - Total	52,500.00
Less: Line 7	151.37
To Item 10, Sheet 22	52,348.63

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	1,195,924.01
Taxes Pending Appeals	1,195,924.01	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
BUDGET APPROPRIATIONS			200,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		1,395,924.01	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	1,395,924.01	XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		1,395,924.01	1,395,924.01

dbrinkofski@newprov.us

Signature of Tax Collector

T-8180

License #

2/7/2024

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		557,492.44	XXXXXXXXXX
A. Taxes	277,595.64	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	279,896.80	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	557,492.44
8. Totals		557,492.44	557,492.44
9. Balance Brought Down		557,492.44	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	277,595.64
A. Taxes	277,595.64	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		13,601.43	XXXXXXXXXX
13. 2023 Taxes		172,501.57	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	465,999.80
A. Taxes	172,501.57	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	293,498.23	XXXXXXXXXX	XXXXXXXXXX
15. Totals		743,595.44	743,595.44

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 49.79%

17. Item No.14 multiplied by percentage shown above is 232,021.30 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023	11,955.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	11,955.00
	11,955.00	11,955.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                   -  
\*Total Cash Collected in 2023  
  
Realized in 2023 Budget                 
  
To Results of Operation (Sheet 19)                   -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting from <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2023</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	15,480,000.00	
Issued	xxxxxxxxxx		
Paid	1,870,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	13,610,000.00	xxxxxxxxxx	
	15,480,000.00	15,480,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 1,820,000.00
2024 Interest on Bonds*		\$ 376,315.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 376,315.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		\$ -	

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
								07/26/24
16-07 Various Capital Improvements	311,777.50	7/28/2022	311,777.50	07/26/24	5.0000%		15,588.88	07/26/24
16-08 Various Recreation & Community Projects	170,000.00	7/28/2022	170,000.00	07/26/24	5.0000%		8,500.00	07/26/24
17-06 Various Capital Improvements	2,288,212.50	7/28/2022	2,288,212.50	07/26/24	5.0000%		114,410.63	07/26/24
18-04 Various Capital Improvements	1,190,000.00	7/28/2022	1,190,000.00	07/26/24	5.0000%		59,500.00	07/26/24
19-04 Various Capital Improvements	387,000.00	7/28/2022	387,000.00	07/26/24	5.0000%		19,350.00	07/26/24
20-04 Various Capital Improvements	2,360,000.00	7/28/2022	2,360,000.00	7/26/2024	5.0000%		118,000.00	07/26/24
21-07 Various Capital Improvements	2,293,010.00	7/28/2022	2,293,010.00	7/26/2024	5.0000%		114,650.50	07/26/24
Page Totals	9,000,000.00		9,000,000.00			-	450,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	9,000,000.00		9,000,000.00			-	450,000.00	
PAGE TOTALS	9,000,000.00		9,000,000.00			-	450,000.00	

Sheet  
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	9,000,000.00		9,000,000.00			-	450,000.00	
PAGE TOTALS	9,000,000.00		9,000,000.00			-	450,000.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
10-13 VARIOUS CAPITAL IMPROVEMENTS	4,375.00						4,375.00	
12-08 VARIOUS CAPITAL IMPROVEMENTS	193,685.24				13,122.75		180,562.49	
12-14 IMP. TO VARIOUSW FIELDS & PARKS	15,083.38						15,083.38	
13-03 VARIOUS CAPITAL IMPROVEMENTS	76,204.75				(11,867.50)		88,072.25	
13-08 Repairs/Rebuilding Detention Basins	3,541.98				4.50		3,537.48	
14-02 Improvements to the Municipal Center	66,512.16				7,434.96		59,077.20	
14-04 VARIOUS CAPITAL IMPROVEMENTS	216,257.97				905.00		215,352.97	
14-06 Supp. To Ord. 07-08 & 13-05 Var. Cap. Imp.	14,015.04				14,015.04		-	
15-03 VARIOUS CAPITAL IMPROVEMENTS	576,731.17				37,828.02		538,903.15	
16-07 VARIOUS CAPITAL IMPROVEMENTS		275,594.46			9,843.38			265,751.08
16-08 Various Recreation & Community								-
Activity Projects	114,330.54	170,000.00			965.00		113,365.54	170,000.00
17-06 VARIOUS CAPITAL IMPROVEMENTS		1,659,608.96			196,639.95			1,462,969.01
18-04 VARIOUS CAPITAL IMPROVEMENTS		684,828.44			114,326.34			570,502.10
19-04 VARIOUS CAPITAL IMPROVEMENTS	421,048.57	387,000.00			233,995.49		187,053.08	387,000.00
20-04 VARIOUS CAPITAL IMPROVEMENTS		1,462,093.04			177,352.32			1,284,740.72
21-07 VARIOUS CAPITAL IMPROVEMENTS		1,393,986.62			366,441.66			1,027,544.96
22-05 VARIOUS CAPITAL IMPROVEMENTS		2,239,953.12			642,954.40			1,596,998.72
Page Total	1,701,785.80	8,273,064.64	-	-	1,803,961.31	-	1,405,382.54	6,765,506.59

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,701,785.80	8,273,064.64	-	-	1,803,961.31	-	1,405,382.54	6,765,506.59
23-05 VARIOUS CAPITAL IMPROVEMENTS			2,872,575.00		472,052.41			2,400,522.59
23-07 PURCHASE OF COMMUNICATION EQUIP.			107,000.00		49,550.00		57,450.00	
PAGE TOTALS	1,701,785.80	8,273,064.64	2,979,575.00	-	2,325,563.72	-	1,462,832.54	9,166,029.18

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,701,785.80	8,273,064.64	2,979,575.00	-	2,325,563.72	-	1,462,832.54	9,166,029.18
PAGE TOTALS	1,701,785.80	8,273,064.64	2,979,575.00	-	2,325,563.72	-	1,462,832.54	9,166,029.18

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,701,785.80	8,273,064.64	2,979,575.00	-	2,325,563.72	-	1,462,832.54	9,166,029.18
GRAND TOTALS	1,701,785.80	8,273,064.64	2,979,575.00	-	2,325,563.72	-	1,462,832.54	9,166,029.18

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	810,482.63
Received from 2023 Budget Appropriation*	xxxxxxxxx	200,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	251,075.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	759,407.63	xxxxxxxxx
	1,010,482.63	1,010,482.63

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Capital Improvements	2,872,575.00	2,728,500.00	144,075.00	
Purchase of Communication Equip.	107,000.00		107,000.00	
Total	2,979,575.00	2,728,500.00	251,075.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	242,159.08
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Bond Anticipation Notes		130,320.00
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	372,479.08	xxxxxxxxx
	372,479.08	372,479.08

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was

\$ 74,104,786.35
2. Amount of Item 1 Collected in 2023 (\*)

\$ 73,892,699.31
3. Seventy (70) percent of Item 1

\$ 51,873,350.45

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2023?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2022

\$ NONE
2. 4% of 2022 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2023

\$
4. 4% of 2023 Tax Levy for all purposes:

Levy -- \$ = \$ NONE

E.

	Unpaid	2022	2023	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 67,688.85	\$ 67,688.85
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ -	\$ -

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.