



State of New Jersey
Local Government Services

Year: 2023 Municipal User Friendly Budget

MUNICIPALITY: 2011 New Providence Borough - County of Union Adopted

Municode: 2011 Filename: 2011_fba_2023.xlsm

Website: www.newprov.org

Phone Number: 908-665-1400

Mailing Address: 360 Elkwood Avenue

Municipality: New Providence State: NJ Zip: 07974

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Allen		Morgan	12/31/2026	amorgan@newprov.us

Chief Administrative Officer

Bernadette		Cuccaro		bcuccaro@newprov.us
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Chief Financial Officer

James		Testa		itesta@newprov.us
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Municipal Clerk

Wendi		Barry		wbarry@newprov.us
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Registered Municipal Accountant

James		Cerullo		jcerullo@w-cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Diane		Bilicska	12/31/2025	dbilicska@newprov.us
Matthew		Cumiskey	12/31/2024	mcumiskey@newprov.us
Peter		DeSarno	12/31/2024	pdesarno@newprov.us
Nadine		Geoffroy	12/31/2023	ngeoffroy@newprov.us
Alexander		Kogan	12/31/2025	akogan@newprov.us
Lisa		McKnight	12/31/2023	lmcknight@newprov.us

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2023 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	1.040	\$15,213,000.14	21.04%	\$3,171.00	Municipal Purpose Tax	ACTUAL	\$15,554,278.44
Municipal Library	0.070	\$1,027,014.09	1.42%	\$213.43	Municipal Library	ACTUAL	\$1,119,602.00
Municipal Open Space	0.010	\$146,406.67	0.20%	\$30.49	Municipal Open Space	ESTIMATED	\$147,140.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.854	\$41,782,795.00	57.80%	\$8,701.96	Local School District	ESTIMATED	\$42,956,197.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.933	\$13,657,142.82	18.89%	\$2,844.75	County Purposes	ESTIMATED	\$13,658,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.031	\$467,339.68	0.65%	\$94.52	County Open Space	ESTIMATED	\$467,340.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	4.938	\$72,293,698.40	100.00%	\$15,056.16	Total ESTIMATED amount to be raised by taxes		\$73,902,557.44
Total Taxable Valuation as of	October 1, 2022	\$1,471,400,104.00			Revenue Anticipated, Excluding Tax Levy		9,318,754.90
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		23,842,635.34
Current Year Average Residential Assessment		\$304,904.00			Total Non-Municipal Tax Levy		\$57,228,677.00
					Amount to be Raised by Taxes - Before RUT		\$71,752,557.44
					Reserve for Uncollected Taxes (RUT)		\$2,150,000.00
					Total Amount to be Raised by Taxes		\$73,902,557.44
					% of Tax Collections used to Calculate RUT		97.09%
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					Tax Collections - ACTUAL as of Prior Year		
					Total Tax Revenue, Collections CY 2022		72,349,410.36
					Total Tax Levy, CY 2022		72,679,433.63
					% of Taxes Collected, CY 2022		99.55%
					Delinquent Taxes - December 31, 2022		\$277,595.64

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	8.00%	\$314,980.00	\$3,935,020.00	\$4,250,000.00	\$4,250,000.00							
08	Local Revenue	-21.03%	(\$162,489.33)	\$772,589.33	\$610,100.00	\$610,100.00							
09	State Aid (without offsetting appropriation)	5.90%	\$76,924.26	\$1,303,819.00	\$1,380,743.26	\$1,380,743.26							
08	Uniform Construction Code Fees	-3.50%	(\$13,070.00)	\$373,070.00	\$360,000.00	\$360,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-74.39%	(\$951,314.81)	\$1,278,819.15	\$327,504.34	\$327,504.34							
08	Other Special Items	-5.85%	(\$134,443.99)	\$2,299,751.29	\$2,165,307.30	\$2,165,307.30							
15	Receipts from Delinquent Taxes	-17.12%	(\$46,492.48)	\$271,492.48	\$225,000.00	\$225,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	#DIV/0!	\$0.00		\$0.00								
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-8.95%	(\$915,906.35)	\$10,234,561.25	\$9,318,654.90	\$9,318,654.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20 General Government	10.00	12.00	11.07%	\$201,503.00	\$1,819,923.00	\$2,021,426.00	\$1,868,383.00	\$5,903.00	\$147,140.00						
21 Land-Use Administration		1.00	6.02%	\$5,200.00	\$86,350.00	\$91,550.00	\$91,550.00								
22 Uniform Construction Code	2.00	6.00	4.72%	\$21,079.00	\$446,125.00	\$467,204.00	\$467,204.00								
23 Insurance			13.22%	\$250,598.00	\$1,895,000.00	\$2,145,598.00	\$2,145,598.00								
25 Public Safety	29.00	29.00	0.56%	\$27,785.64	\$4,973,085.00	\$5,000,870.64	\$4,986,109.00	\$14,761.64							
26 Public Works	12.00		6.03%	\$161,771.63	\$2,684,165.00	\$2,845,936.63	\$2,828,158.00	\$17,778.63							
27 Health and Human Services		2.00	-6.29%	(\$10,254.00)	\$163,109.00	\$152,855.00	\$152,855.00								
28 Parks and Recreation	2.00	2.00	3.13%	\$12,868.00	\$410,915.00	\$423,783.00	\$388,783.00	\$35,000.00							
29 Education (including Library)	6.00	15.00	9.02%	\$92,587.91	\$1,027,014.09	\$1,119,602.00	\$1,119,602.00								
30 Unclassified			0.00%	\$0.00	\$270,000.00	\$270,000.00	\$270,000.00								
31 Utilities and Bulk Purchases			5.14%	\$126,995.00	\$2,472,105.00	\$2,599,100.00	\$2,599,100.00								
32 Landfill / Solid Waste Disposal	5.00		5.37%	\$18,783.07	\$350,000.00	\$368,783.07	\$365,000.00	\$3,783.07							
35 Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36 Statutory Expenditures			7.00%	\$146,750.00	\$2,097,904.00	\$2,244,654.00	\$2,244,654.00								
37 Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43 Court and Public Defender	4.00	5.00	-1.12%	(\$4,612.00)	\$411,775.00	\$407,163.00	\$407,163.00								
44 Capital			-15.16%	(\$207,949.00)	\$1,371,484.00	\$1,163,535.00	\$1,163,535.00								
45 Debt			14.86%	\$345,100.00	\$2,322,615.00	\$2,667,715.00	\$2,667,715.00								
46 Deferred Charges			-100.00%	(\$26,869.64)	\$26,869.64	\$0.00	\$0.00								
48 Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50 Reserve for Uncollected Taxes			-0.28%	(\$6,000.00)	\$2,156,000.00	\$2,150,000.00	\$2,150,000.00								
55 Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total	70.00	72.00	4.62%	\$1,155,336.61	\$24,984,438.73	\$26,139,775.34	\$25,915,409.00	\$77,226.34	\$147,140.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	80	\$8,731,700.00	0.59%
2 Residential	3,755	\$1,144,913,700.00	77.81%
3A/3B Farm	0		0.00%
4A Commercial	126	\$202,193,792.00	13.74%
4B Industrial	26	\$52,250,600.00	3.55%
4C Apartments	14	\$61,085,400.00	4.15%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$2,224,912.00	0.15%
Total	4,002	\$1,471,400,104.00	100.00%
Average Ratio (%), Assessed to True Value		43.55%	
Equalized Valuation, Taxable Properties		\$3,378,645,474.17	
Total # of property tax appeals filed in 2022		County Tax Board	8.00
		State Tax Court	12.00
Number of 2022 County Tax Board decisions appealed to Tax Court		0.00	
Number of pending property tax appeals in State Tax Court		56.00	
Amount paid out by municipality for tax appeals in 2022		(\$86,083.23)	

Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	4	\$34,886,800.00	32.95%
15B Other Schools	1	\$5,735,900.00	5.42%
15C Public Property	91	\$40,247,300.00	38.01%
15D Church and Charities	17	\$21,267,900.00	20.09%
15E Cemeteries & Graveyards	1	\$125,100.00	0.12%
15F Other Exempt	40	\$3,622,000.00	3.42%
Total	154	\$105,885,000.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties 7.20%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	55,393.44	\$44,400.00		\$7,596.84		\$3,396.60
Supervisory Staff (Department Heads & Managers)	7.00		1,103,790.40	\$884,731.00		\$151,377.47		\$67,681.92
Police Officers (Including Superior Officers)	27.00	3.00	4,759,742.50	\$3,184,085.00	\$271,520.00	\$1,060,555.00		\$243,582.50
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	17.00		1,390,107.48	\$1,005,216.00	\$136,000.00	\$171,992.46		\$76,899.02
All Other Non-Union Employees not listed above	13.00	47.00	2,720,460.42	\$2,180,555.00		\$373,092.96		\$166,812.46
Totals	64.00	57.00	10,029,494.24	\$7,298,987.00	\$407,520.00	\$1,764,614.73	\$0.00	\$558,372.51

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

No

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	19.00	\$13,671.00	\$259,749.00	19.00	\$9,358.65	\$177,814.35
Parent & Child	4.00	\$23,650.00	\$94,600.00	4.00	\$19,159.35	\$76,637.40
Employee & Spouse (or Partner)	9.00	\$27,551.00	\$247,959.00	9.00	\$22,128.75	\$199,158.75
Family	24.00	\$36,818.00	\$883,632.00	23.00	\$29,862.00	\$686,826.00
Employee Cost Sharing Contribution (enter as negative -)			(\$396,843.00)			(\$305,976.48)
Subtotal	56.00		\$1,089,097.00	55.00		\$834,460.02
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	3	\$8,861.52	\$26,584.56	3	\$5,442.15	\$16,326.45
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	4	\$30,644.31	\$122,577.24	4	\$24,209.31	\$96,837.24
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	7.00		\$149,161.80	7.00		\$113,163.69
GRAND TOTAL	63.00		\$1,238,258.80	62.00		\$947,623.71

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Wendi Barry	396.00	\$12,000.00			
Anthony Carnevale	159.00	\$12,000.00			
Macrina Carra	328.00	\$12,000.00			
Michael Piana	115.00	\$12,000.00			
Susan Deluise	260.00	\$12,000.00			
Deborah Timko	175.00	\$12,000.00			
Jason Labaska	131.00	\$17,000.00			
Daniel Nozza	79.00	\$17,000.00			
Steven Opalewski	209.00	\$17,000.00			
Ralph Parlapiano	309.00	\$12,000.00			
Nancy Pasquale	152.00	\$12,000.00			
Keith Lynch	278.00	\$12,000.00			
Donna Sarna	220.00	\$12,000.00			
Carl Perks	18.00	\$6,389.28			
Cindy Reis	161.00	\$12,000.00			
Kathleen Herrigel	107.00	\$12,000.00			
Antonio Mentana	248.00	\$12,000.00			
Karen Lambert	49.00	\$6,860.00			
Arlene Regan	123.00	\$12,000.00			
Scott Dowton	113.00	\$12,000.00			
Margaret Koontz	101.00	\$12,000.00			
Mark Allocco	0.00	\$0.00			
Nisim Sahar	75.00	\$12,000.00			
Margaret Dilley	43.00	\$9,404.96			
Diane Wolfe	40.00	\$8,748.80			
Daniel Henn	226.00	\$17,000.00			
Steven Drown	190.00	\$17,000.00			
Sean Bubb	240.00	\$17,000.00			
Chad Wilson	242.00	\$17,000.00			
Joseph DiParisi	160.00	\$17,000.00			
Totals	4947.00	\$371,403.04			
Total Funds Reserved as of end of 2022		\$126,402.08			
Total Funds Appropriated in 2023		\$70,000.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

				Current Year		2024	2025	All Additional Future
Gross Debt		Deductions	Net Debt	Budget		Budget	Budget	Years' Budgets
Local School Debt	\$37,431,122.00	\$37,431,122.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal				
				Bond Anticipation Notes - Interest				
				Bonds - Principal	\$1,870,000.00	\$1,820,000.00	\$1,945,000.00	\$9,845,000.00
				Bonds - Interest	\$438,715.00	\$376,315.00	\$313,415.00	\$737,948.00
				Loans & Other Debt - Principal				
				Loans & Other Debt - Interest	\$359,000.00			
				Total	\$2,667,715.00	\$2,196,315.00	\$2,258,415.00	\$10,582,948.00
				Total Principal	\$1,870,000.00	\$1,820,000.00	\$1,945,000.00	\$9,845,000.00
				Total Interest	\$797,715.00	\$376,315.00	\$313,415.00	\$737,948.00
				% of Total Current Year Budget	10.21%			
				Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
				Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating	Aaa	AAA	AAA	
				Year of Last Rating	2019	2017	2017	
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
